



Karnataka Bank Ltd.
Your Family Bank. Across India.



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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

11.09.2024
HO:SEC:151:2024-25

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Madam / Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amendments to the Articles of Association of the Bank

Ref: Our earlier letter number HO:SEC:146:2024-25 dated September 10, 2024

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that, the Shareholders of the Bank have approved the amendments to the Articles of Association of the Bank at the 100th Annual General Meeting (AGM), held on Tuesday, September 10, 2024, by passing a Special Resolution and the brief summary of the amendments to the Articles of Association of the Bank are enclosed in the Annexure. The said amendments were intimated to the Stock Exchanges vide letter no.: HO:SEC:133:2024-25 dated 19.08.2024 as part of the explanatory statements to the Notice of the 100th AGM.

The approval of the shareholders for the amendments to the Articles of Association of the Bank was already intimated to the Stock Exchanges on September 10, 2024.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure

Article No. & Subject	Existing Article	Amended Article
1(d): Interpretation	The 'Seal' means the Common Seal of the Bank;	Deletion
9(b): certificates how to be issued	Every share certificate shall be issued under the Seal of the Bank which shall be affixed in the presence of two Directors and the Chairman of the Board of Directors or some other person appointed by the Board for the purpose, and the two Directors and Chairman of the Board of Directors or other person so appointed shall sign such share certificate.	Every share certificate shall be issued with the signatures of a Whole Time Director and the Company Secretary.
51(e): To appoint power of attorney	To appoint at any time and from time to time by a power of attorney under seal, any person to be the attorney of the Bank for such purposes and with such powers, authorities and discretions (not exceeding those which could be delegated by the directors under these presents) and for such period and subject to such conditions as the Board may from time-to-time think fit, with power for such attorneys to sub -delegate all or any of the powers, authorities and discretions vested in the attorney for the time being.	To appoint from time to time by a power of attorney, any person to be the attorney of the Bank for such purposes and with such powers, authorities and discretions (not exceeding those which could be delegated by the directors under these presents) and for such period and subject to such conditions as thought fit from time to time, jointly by a combination of any two of the three head of the department of the Human Resources Department, Legal Department and Branch Banking Department or in their absence, solely by the Managing Director & CEO.
60 (a): Term of office	The Chairman or as the case may, the Managing Director or the Chief Executive Officer who is entrusted with the management of the whole of the affairs of the Bank shall not be subject to retirement by rotation. He shall be in whole-time employment of the Bank and may be appointed by the Board for such period not exceeding five years at a time as the Board may deem fit and he shall be eligible for reappointment.	The Managing Director and Chief Executive Officer who is entrusted with the management of the whole of the affairs of the Bank shall be subject to retirement by rotation. He / She shall be in whole-time employment of the Bank and may be appointed by the Board for such period not exceeding five years at a time as the Board may deem fit and he / she shall be eligible for re-appointment subject to applicable laws from time to time.
60(d): Term of office	The appointment of Whole Time Directors (either named as Executive Director / s or by whatever name	The appointment of Whole Time Directors (either named as Executive Director / s or by

Article No. & Subject	Existing Article	Amended Article
	called) under Article 58(c) above shall be in whole-time employment of the Bank and shall not be subject to retirement by rotation. He / She may be appointed by the Board for such period not exceeding five years at a time as the Board may deem fit and he / she shall be eligible for reappointment subject to applicable laws from time to time.	whatever name called) under Article 58(c) above shall be in whole-time employment of the Bank and shall be subject to retirement by rotation. He / She may be appointed by the Board for such period not exceeding five years at a time as the Board may deem fit and he / she shall be eligible for reappointment subject to applicable laws from time to time.
65 (a): Safe custody of the Seal & 65 (b): Affixing of Seal to be authorised by the Board	a) The Bank shall have a Common Seal and the Board shall provide for the safe custody of the Seal. b) The seal of the Bank shall not be affixed to any instrument except by the authority of a resolution of the Board or of a Committee of the Board authorized by the Board by it in this behalf, and except in the presence of at least 2 directors and of the Chairman of the Board of Directors, or such other person as the Board may appoint for the purpose; and those 2 directors and the Chairman of the Board of Directors or other person as aforesaid shall sign every instrument to which the Seal of the Bank is so affixed in their presence.	Deletion