

# **AVI PRODUCTS INDIA LIMITED**

**110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210**

**TEL: 8591106755 Website: www.avipho.in**

**Email: aviphochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE**

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**August 12, 2024**

**To,  
The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.**

**BSE Script Code: 523896**

**Sub: Submission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June,2024**

**Dear Sir/Madam,**

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results for the 1<sup>st</sup> quarter ended June 30, 2024 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

**For AVI Products India Limited**

**Avinash Dhirajlal Vora  
Managing Director  
DIN: 02454059**

**Encl: As above**



**N. K. JALAN & CO.**  
Chartered Accountants.

2-A, Mayur Apartments,  
Dadabhai Cross Road No.3,  
Vile Parle (West),  
Mumbai - 400 056.  
Tele: 26210903/26210904.  
Mobile: 9324114104  
E-mail: ca@nkjalan.com

### INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors,  
**AVI PRODUCTS INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2024.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W



PLACE: MUMBAI  
DATED: 12-08-2024

UDIN: 24011878DKEXRG50T5

(N.K. JALAN) PROPRIETOR  
Membership No. 011878

**AVI PRODUCTS INDIA LIMITED**  
(Formerly known as AVI PHOTOCHEM LIMITED)  
(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar – 401210

Email : [aviphotochem@gmail.com](mailto:aviphotochem@gmail.com), Website : [www.aviphoto.in](http://www.aviphoto.in) Tel : +91 8591106755

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

		( In Lacs)			
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
	<b>PART - I</b>				
I	Income From Operations	106.47	107.05	111.16	485.03
II	Other Income	5.00	14.83	3.23	20.83
III	Total Income from operations (I + II)	111.47	121.88	114.39	505.86
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	67.51	98.62	86.45	365.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.54)	(47.97)	(0.25)	(49.72)
	(d) Employee benefits expense	11.49	24.21	7.56	50.21
	(e) Depreciation and amortisation expense	3.74	4.54	1.56	13.87
	(f) Finance Cost	1.05	-	0.60	1.56
	(g) Other expenses	19.72	31.03	10.17	74.28
	(h) Listing Fees and KYC Reminder Expense	3.25	-	6.55	17.17
	Total Expenses	106.21	110.44	112.64	473.24
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	5.26	11.44	1.75	32.62
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	5.26	11.44	1.75	32.62
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	5.26	11.44	1.75	32.62
X	Tax Expense :				
	(1) Current Tax	1.32	1.79	0.44	7.12
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	1.32	1.79	0.44	7.12
XI	<b>Net profit /(Loss) for the period from continuing operations (IX-X)</b>	3.94	9.66	1.31	25.50
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	3.94	9.66	1.31	25.50
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	330.68	330.68	258.46	330.68
XX	Earnings Per Share (EPS)				
	(a) Basic	0.12	0.33	0.05	0.87
	(b) Diluted	0.12	0.33	0.05	0.87

**AVI PRODUCTS INDIA LTD**

(Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar – 401210

Email : [aviphotocem@gmail.com](mailto:aviphotocem@gmail.com), Website : [www.aviphotoin.in](http://www.aviphotoin.in) Tel : +91 8591106755

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) E-Commerce and Dental	101.07	101.78	96.89	459.03
	(b) Food & Beverages	5.40	5.28	14.27	26.00
	Total	106.47	107.05	111.16	485.03
	Less: Inter Segment Revenue	-	-	-	-
	Income from Operations	106.47	107.05	111.16	485.03
2	<b>Segment Results</b>				
	(a) E-Commerce	5.99	10.88	2.05	32.35
	(b) Food & Beverages	0.32	0.56	0.30	1.83
	Total Profit before Tax and interest	6.31	11.44	2.35	34.18
	Less:				
	Interest & Finance Charges (Net)	1.05	-	0.60	1.56
	Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit before Tax	5.26	11.44	1.75	32.62
3	<b>Capital Employed [Segment Assets -Segment Liabilities]</b>				
	<b>Assets :</b>				
	(a) E-Commerce	742.92	767.41	433.62	767.41
	(b) Food & Beverages	39.71	43.46	63.86	43.46
	<b>Total</b>	782.63	810.87	497.48	810.87
	<b>Liabilities :</b>				
	(a) E-Commerce	74.18	100.92	34.87	100.92
	(b) Food & Beverages	3.97	5.72	5.13	5.72
		78.15	106.63	40.00	106.63
	Total	704.48	704.24	457.48	704.24

**Notes :**

1	The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th August 2024																																	
2	The Turnover and Income of the Quarter ended details are as follows:																																	
	<table border="1"> <thead> <tr> <th rowspan="3">Particulars</th> <th colspan="3">Quarter Ended</th> <th>Year Ended</th> </tr> <tr> <th>30.06.24</th> <th>31.03.24</th> <th>30.06.23</th> <th>31.03.24</th> </tr> <tr> <th>Unaudited</th> <th>Audited</th> <th>Unaudited</th> <th>Audited</th> </tr> </thead> <tbody> <tr> <td>a) Turnover (Rs. In Lakhs)</td> <td>111.47</td> <td>121.88</td> <td>114.39</td> <td>505.86</td> </tr> <tr> <td>b) Net Profit/loss after tax (Rs. In Lakhs)</td> <td>3.94</td> <td>9.66</td> <td>1.31</td> <td>25.50</td> </tr> <tr> <td>c) Earning Per Share (Face value of Rs.10)</td> <td>0.12</td> <td>0.33</td> <td>0.05</td> <td>0.87</td> </tr> <tr> <td>Basic and Diluted (in Rs) (not annualised)</td> <td>0.12</td> <td>0.33</td> <td>0.05</td> <td>0.87</td> </tr> </tbody> </table>	Particulars	Quarter Ended			Year Ended	30.06.24	31.03.24	30.06.23	31.03.24	Unaudited	Audited	Unaudited	Audited	a) Turnover (Rs. In Lakhs)	111.47	121.88	114.39	505.86	b) Net Profit/loss after tax (Rs. In Lakhs)	3.94	9.66	1.31	25.50	c) Earning Per Share (Face value of Rs.10)	0.12	0.33	0.05	0.87	Basic and Diluted (in Rs) (not annualised)	0.12	0.33	0.05	0.87
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3	Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.																																	
4	Figures of the previous Period quarter have been regrouped wherever necessary.																																	

**For Avi Products India Limited**  
(Formerly Known as Avi Photochem Limited)

Date : 12 August 2024  
Place: Vasai

Mr. Avinash D. Vora  
Managing Director  
(DIN No.: 02454059)