

THRU ONLINE FILING

February 7, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Orders under CGST Act

The Company has received an Order in Original ('OIO') from the Joint Commissioner under Section 74 of the CGST Act, 2017 covering financial years 2018-19 to 2020-21 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) details are disclosed as under:

Sr. No.	Particulars	Details
1	Name of the authority	Joint Commissioner, CGST & CX, Thane Commissionerate
2	Nature and details of the action(s) taken, initiated or orders(s) passed	The Company has received an Order in Original under Section 74 of the Central Goods and Service Tax Act, 2017 ('CGST Act') upholding the demand of Rs. 89,82,436/- along with applicable interest and penalty of Rs. 89,82,436/-
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	06/02/2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order in Original alleges that the company needs to surrender its IGST refund claim on account of non-receipt of export proceedings against the goods destructed outside India

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5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Because of this demand, there is no material impact on financials, operations or other activities of the Company. Basis on the Company's assessment and legal advice, the tax demand is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an appeal against the said Order within prescribed timelines.
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You are requested to kindly take the same on your records.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary (ACS 6792)