

Date: 06.02.2025

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir(s),

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated June 25, 2024. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter and nine months ended December 31, 2024, duly reviewed by the Audit Committee is attached.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Mr. Kamlesh S. Limbachiya
Whole-Time Director
DIN: 02774663

Encl.: As attached.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Inventure Growth and Securities Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 15, 2024
Amount Raised	Rs. 48,93,00,000/-
Issue Expense (as per letter of Offer)	Rs. 90,00,000/-
Net Proceeds of the Issue (excluding the issue expenses) ("Net Proceeds")	Rs. 48,03,00,000/-
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation/ Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Funds Withdrawn from escrow pending utilized	Funds Lying in escrow Account	Amount of Deviation/Variation for the quarter according to applicable object
Expansion of Arbitrage and Share Trading Business	*Modified	19,10,00,000	-	17,80,83,000	1,10,00,000	19,17,000	
Working Capital for Expansion of Arbitrage and share Trading Business	-	10,00,00,000	-	10,00,00,000			
Expansion of Margin Trading Facility (MTF)	-	15,00,00,000	-	15,00,00,000			
Investing in new edge proprietary technology and software	-	3,93,00,000	-	18,02,300	3,74,97,700	-	
Total		48,03,00,000		42,98,85,300	4,84,97,700	19,17,000	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

* The property purchased was developed by K R Shoppers and Kothari Builders Private Limited jointly. The Letter of Offer originally stated that the Company intended to purchase the property from K R Shoppers. Subsequently, it came to the knowledge of the Company that the property was jointly owned by K R Shoppers and Kothari Builders. The Company has modified the terms in the "Letter of Offer" as per the approval by Shareholders through postal ballot voting. The results of postal ballot were announced on 11th of November, 2024 which can also be accessed through the Company's website.

For Inventure Growth and Securities Limited

Name of Signatory: Mr. Kanji Rita
 Designation Chairman & Managing Director
 DIN: 00727470