

ISHAN DYES & CHEMICALS LTD.



August 14, 2024

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30THJUNE 2024.

Ref: ISHAN DYES AND CHEMICALS LIMITED BSE SCRIP CODE: 531109 SYMBOL: ISHANCH

In continuation of our letter dated 07thAugust 2024 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, 14th August, 2024** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024 along with the Limited Review Report issued by the Statutory Auditors M/s A R Sulakhe & Co, Chartered Accountants (FRN: 11054W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024 issued by the Statutory Auditors, M/s A R Sulakhe & Co, Chartered Accountants (FRN: 11054W).
- (b) A copy of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024.


The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the Company www.ishandyes.com.

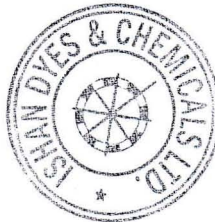
The Board meeting commenced at 03:30 PM IST and concluded at 04:00 PM IST.

Kindly take the same on your record.

Thanking you,

For and on behalf of
ISHAN DYES AND CHEMICALS LIMITED


Shrinal P Patel
Whole-Time Director
DIN - 02992519



Registered Office and Factory Address:

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E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737



Certificate Number 7086
ISO 9001, ISO 14001



CHARTERED
ACCOUNTANT

Branch Office: 601, 6th Floor, Lilamani Corporate Heights,
New Ashram Road, Opp. Ramapir Na Tekra BRTS Bus Stop,
Nava Vadaj, Ahmedabad-380013 Mobile: +91-99251-
47466/99255-47466,

email : arsulakhe84@gmail.com

Head office : Pune Branch Office :Mumbai | Nashik |
Bengaluru | Kolhapur |Ahmednagar| Hyderabad



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter ended **June, 30, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consist of making inquires, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th August 2024
Place: Ahmedabad
UDIN: 24178761BKAKUW4530

For A.R. Sulakhe & Co
Chartered Accountants
FRN: 110540W

Digitally signed by
JYOTI JAIN
Date: 2024.08.14
15:51:08 +05'30'

CA Jyoti Jain
Partner

M. No: 178761

Ishan Dyes and Chemicals Limited

Reg. Off: Plot No. 18, GIDC Estate, Phase I, Vatva, Ahmedabad - 382445, Gujarat, INDIA

Tel.: 079-25832144/25893607, Fax: 079-25833643

E-mail: ishandyes@yahoo.com, Website: www.ishandyes.com

CIN: L24110GJ1993PLC020737



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from operations				
	(a) Net sales/income from operations (Net of Taxes)	3297.34	2655.75	1204.22	7666.89
	(b) Other Income	73.02	71.02	71.21	291.82
	Total Income	3370.36	2726.78	1275.43	7958.71
2	Expenses				
	(a) Cost of materials consumed	1881.81	1433.24	1527.45	5167.00
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	499.56	106.78	(881.64)	(299.28)
	(d) Employee benefits expense	175.89	216.25	175.16	732.77
	(e) Finance Cost	112.05	83.44	61.24	274.48
	(f) Depreciation and amortisation expense	63.15	70.63	70.24	281.61
	(g) Other expenses	240.08	164.56	177.18	667.16
	(h) Power Expenses	184.43	174.67	184.11	644.04
	(i) Fuel Expenses	122.19	111.91	134.50	431.75
	(j) CSR Expenses	-	-	-	-
	Total expenses	3279.16	2361.48	1448.23	7899.52
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	91.20	365.29	(172.80)	59.19
4	Exceptional Items	-	(10.67)	-	(10.67)
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	91.20	354.62	(172.80)	48.52
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	91.20	354.62	(172.80)	48.52
8	Tax Expense (net)				
	- Current tax	-	0.11	0.39	0.51
	- Deferred tax	3.13	(13.85)	4.14	36.28
	Total Tax Expenses	3.13	(13.74)	4.53	36.79
9	Net Profit(Loss) for the Period from continuing operations	88.07	368.36	(177.33)	11.73
10	Other Comprehensive income net of taxes	-	(7.69)	-	(7.69)
11	Total Comprehensive Income for the period	88.07	360.67	(177.33)	4.04
12	Details of Equity share capital				
	(a) Paid up Equity Share capital (Amount in Lakhs)	2096.81	2096.81	2096.81	2096.81
	(b) face value of Equity share capital (in Rs.)	10.00	10.00	10.00	10.00
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8062.90
14	Earnings per share (in Rs.)				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	0.42	1.76	(0.85)	0.06
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	0.42	1.76	(0.85)	0.06

NOTES :

1	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Wednesday, 14th August 2024.
2	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures of the previous periods quarter have been regrouped/rearranged/re-casted wherever considered necessary.
5	The Company has one reportable business segment viz. Chemicals.
6	The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad

Date: 14th August, 2024



For and on behalf of the Board of
Ishan Dyes & Chemicals Limited

(Signature)
Shrinal P. Patel
Whole Time Director
DIN : 02992519