



February 14, 2018

To,

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Scrip Code: 522233

Dear Sir/Madam,

**Subject: Unaudited Financial Results of the Company for the quarter ended
December 31, 2017**

This is to inform you that pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are forwarding herewith a copy of the Unaudited Financial Results of the Company for the quarter ended December 31, 2017 approved at the meeting of the Board of Directors held today.

The meeting of Board of Directors of the Company commenced at 11.00 A.M. and concluded at 01.10 P. M.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,
For VHCL Industries Limited


(Pankaj H. Valia)
Managing Director



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

		PART I					(Amount in Lakhs)
Sr. No.	Particulars	Unaudited				Audited	
		Quarter Ended		Nine Months Ended		Year Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
1	Income from operations						
	(a) Net Sales / income from operations	-	2,936.71	675.50	2,936.71	675.50	995.91
	(b) Other Income	-	0.40	-	0.40	-	0
	Total income from operations (net)	-	2,937.12	675.50	2,937.12	675.50	995.91
2	Expenses						
	(a) Consumption of Raw Material	-	1,110.79	2,316.38	1,110.79	2,316.38	3245.74
	(b) Purchase of stock in trade	0.74	27.47	6.52	28.47	6.52	84.01
	(c) Changes in inventories of finished goods, work-in-progress and stock- In-trade	-	2,300.96	(1,730.30)	2,300.96	(1,730.30)	(2,301)
	(d) Employee benefits expense	-	117.60	21.45	117.60	21.45	34.90
	(e) Finance Cost	-	1.84	1.02	1.84	1.02	1.27
	(f) Depreciation and amortisation expense	20.42	40.83	63.33	61.25	63.33	83.95
	(g) Other expenses	18.77	31.09	66.45	49.86	66.45	69.27
	Total expenses	39.92	3,630.57	744.85	3,670.76	744.85	1218.18
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(39.92)	(693.46)	(69.35)	(733.65)	(69.35)	(222.27)
4	Exceptional & Extraordinary Items	-	7,674.46	-	7,674.46	-	12734.43
5	Profit / (Loss) before Tax (3 ± 4)	(39.92)	(8,367.92)	(69.35)	(8,408.11)	(69.35)	(12,956.70)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	4.24
	Earlier Years	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) after tax(5 ± 6)	(39.92)	(8,367.92)	(69.35)	(8,408.11)	(69.35)	(12,952.46)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	(39.92)	(8,367.92)	(69.35)	(8,408.11)	(69.35)	(12,952.46)
10	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs.)						
11	Earnings Per Share (not annualised):						
	Basic & Diluted	-	-	-	-	-	-

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting held on 14th February, 2018 and adopted by the Board of Directors at their meeting held on 14th February, 2018.
- 2 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year Commencing from 1st April, 2017 and above result have been prepared in accordance with INS AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.
- 3 The statement does not contain Ind AS compliant results for previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- 4 Provisions for taxations will be made at the end of the year.
- 5 Statutory Auditors of the Company have been carried out Limited Review for the year ended December 31, 2017
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's

Date: 14-02-2018
Place: Mumbai



By order of the Board
For VHCL Industries Limited

Pankaj H. Valla
Pankaj H. Valla
Managing Director
DIN No.: 02047350



Rakesh Agarwal

M. Com. (I). F.C.A.



RAKESH R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.
TEL.: 2371 6074 / 2371 5405 / 4970 6074 MOB.: 93234 96448 E-MAIL : rakeshagarwal.associates@gmail.com / rakeshagarwal@rediffmail.com


LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED
31st DECEMBER 2017

To the Board of Directors

VHCL Industries Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **VHCL Industries Ltd. (The Company)** for the quarter ended on December 31, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR RAKESH R. AGARWAL & ASSOCIATES
Chartered Accountants (FRN 119168W)


(RAKESH R. AGARWAL)
Proprietor
M. NO. 100223



Place: Mumbai

Date: 14/02/ 2018