



Ref: GIL/CFD/SEC/25/299/SE

27th December 2024

BSE Limited
Scrip Code: 500300

Sub: Payment of Principal amount and interest on Fully paid-up, Unsecured, Redeemable, Non-Convertible Debentures (NCDs)

Ref: ISIN: INE047A08216 - 7.35% GIL 2026, Series I
Regulation 15 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
Regulation 51 and 57 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015
SEBI's Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May 2024, as amended from time to time.

Dear Sir/Madam,

In continuation to our announcement dated 5th December 2024, this is to inform that the Company has exercised its call option as per the Placement Memorandum dated 24th July 2023 and has made the payment of the principal amount along with accrued interest, today i.e. 27th December 2024, to NCDs holders as on 12th December 2024, the record date, as per the details given below:

Sl. No.	Particulars	Details
a.	Whether Interest payment and Redemption payment made (yes / no):	Yes
b.	Details of interest payments:	
1	ISIN	INE047A08216
2	Issue size	₹ 1,000 crore
3	Interest Amount to be paid on due date ¹	₹ 29.80 crore
4	Frequency - quarterly/ monthly ¹	Annual
5	Change in frequency of payment (if any)	Not Applicable
6	Details of such change	
7	Interest payment record date	12/12/2024
8	Due date for interest payment (DD/MM/YYYY)	27/12/2024
9	Actual date for interest payment (DD/MM/YYYY)	27/12/2024
10	Amount of interest paid (Net of TDS)	₹ 26.88 crore ²
11	Date of last interest payment	01/08/2024
12	Reason for non-payment/ delay in payment	Not Applicable

¹ The due date for payment of interest is annually. However, due to exercise of call option as per the Placement Memorandum dated 24th July 2023, the interest is calculated for the period from 2nd August 2024 upto 27th December 2024.

² Interest payment is subject to taxes. Accordingly, the interest payment is made net of TDS for certain debenture holders amounting to ₹ 2.92 crore, which shall be deposited in accordance with the Income Tax Act, 1961.



Sl. No.	Particulars	Details
c.	Details of redemption payment:	
1	ISIN	INE047A08216
2	Type of redemption (full/ partial)	Full
3	If partial redemption, then	
	a. By face value redemption	Not Applicable
	b. By quantity redemption	
4	If redemption is based on quantity, specify, whether on:	
	a. Lot basis	Not Applicable
	b. Pro-rata basis	
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Call Option
6	Redemption date due to put option (if any)	Not Applicable
7	Redemption date due to call option (if any)	27/12/2024
8	Quantity redeemed (no. of NCDs)	1,00,000
9	Due date for redemption / maturity	27/12/2024 [@]
10	Actual date for redemption (DD/MM/YYYY)	27/12/2024 [@]
11	Amount redeemed	₹ 1,000 crore
12	Outstanding amount (Rs.)	Nil
13	Date of last Interest payment	01/08/2024
14	Reason for non-payment/ delay in payment	Not Applicable

[@] The due date for redemption / maturity is 31st July 2026. However, on exercising call option as per the Placement Memorandum dated 24th July 2023, the actual date of redemption is 27th December 2024.

Please take note of the same in your records.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS-4164

Cc:

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