

VENTURA GUARANTY

August 14, 2024

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024

We are enclosing herewith a copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2024, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Wednesday, August 14, 2024 (commenced at 12:30 PM and concluded at 01:25 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G. K. Choksi & Co., Chartered Accountants,' with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2024.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY LIMITED

Independent Auditor's Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Ventura Guaranty Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Thane
Date: 14th August, 2024



For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

(Himanshu C. Vora)
Partner

Membership No.: 103203

UDIN: 24103203BKAGNK4106

VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
	a) Interest Income	10.26	9.08	3.29	21.28
	b) Net Gain On Fair Value Changes	-	(61.37)	-	283.76
	c) Other Income	-	-	-	365.01
	Total Income from operations (Net)	10.26	(52.29)	3.29	670.05
II	Expenditure				
	a) Employee Benefit Expenses	4.93	5.94	4.68	20.24
	b) Net Loss on fair value changes	5.21	-	-	-
	c) Other Expenses	3.82	3.08	3.10	13.27
	Total Expenditure (a + b)	13.96	9.03	7.78	33.51
III	Profit / (Loss) before Tax (I-II)	(3.70)	(61.31)	(4.49)	636.54
IV	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-
V	Net Profit/(Loss) after tax (III-IV)	(3.70)	(61.31)	(4.49)	636.54
VI	Other Comprehensive Income / (Loss)	-	-	-	-
VII	Total Comprehensive Income / (Loss) (V + VI)	(3.70)	(61.31)	(4.49)	636.54
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	-	-	-	319.48
	Other Equity	-	-	-	918.36
	Earnings per Share (Face value of Rs.10/- each) (Not Annualised)				
	Basic EPS	(0.12)	(1.92)	(0.14)	19.92
	Diluted EPS	(0.12)	(1.92)	(0.14)	19.92

Notes:

- The above standalone financial results for the quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2024.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 26th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger subject to Regulatory and other approvals. Both being Non-Banking Financial Companies, necessary applications have been made to Reserve Bank of India for their approval. The company had also made an application to the Bombay Stock Exchange (BSE Limited) for their approval.
- The figures for quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2023.
- Previous periods figures have been regrouped/reclassified wherever necessary.



For Ventura Guaranty Limited

Hemant Majethia

Hemant Majethia
Whole Time Director
DIN-00400473

Date: 14th August 2024
Place: Thane

VENTURA GUARANTY LIMITED



G. K. Choksi & Co.

Chartered Accountants

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.

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Independent Auditor's Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Ventura Guaranty Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiaries) hereinafter referred to as the "Group"] for the quarter ended on June 30, 2024 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with SEBI Circular No. CIR/CFD/CMD1/80/2019 ("the Circular") ("the Listing Regulations, 2015) including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD/144/2019 dated 29 March, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a) **Subsidiaries**
 - (i) Ventura Securities Limited
- b) **Step Down Subsidiaries**
 - (i) Ventura Allied Services Private Limited
 - (ii) Ventura Commodities Limited

The accompanying Statement includes the interim financial results and other financial information in respect of subsidiary and step down subsidiary whose unaudited interim financial results/statements and other financial information (before intergroup elimination) reflect total revenue of ₹ 7,668.10 lacs, total net profit after tax of ₹ 1,936.65/- lacs, total comprehensive income of ₹ 1,909.84 lacs for the



Quarter ended June 30, 2024, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiary) is based solely on the report of such auditors and procedures performed by us as stated above.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Place: Thane
Date: 14th August, 2024



A handwritten signature in blue ink that reads "Himanshu".

(Himanshu C. Vora)
Partner

Membership No.: 103203

UDIN: 24103203 BHA 6NJ8645

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Statement of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	REVENUE FROM OPERATIONS				
(I)	Revenue from Operations				
	(a) Interest Income	2,083.34	2,105.24	1,413.93	6,598.10
	(b) <u>Fees and Commission</u>				
	- Income from Brokerage	4,952.86	5,352.48	3,221.48	17,136.60
	- Other Fees and Commission	401.36	396.99	293.46	1,355.99
	(c) Net gain on fair value changes	-	(61.37)	77.91	283.76
	Other Operating Incomes	35.74	122.70	30.35	204.67
	Total Revenue from operations (I)	7,473.30	7,916.04	5,037.13	25,579.12
(II)	Other Incomes (II)	10.20	90.45	37.03	600.02
(III)	Total Incomes (I+II)	7,483.50	8,006.49	5,074.16	26,179.14
	EXPENSES				
(i)	Net loss on fair value changes	5.21	-	-	-
(ii)	Fees and Commission	2,077.53	2,344.67	1,205.74	6,875.12
(iii)	Finance Costs	317.14	286.23	250.63	877.03
(iv)	Employee Benefits Expenses	1,317.06	1,405.05	1,207.11	5,170.66
(v)	Depreciation, amortization and impairment	159.75	164.55	174.85	688.86
(vi)	Other expenses	973.77	1,392.99	789.38	4,276.49
(IV)	Total Expenses	4,850.46	5,593.49	3,627.71	17,888.16
(V)	Profit/(loss) before tax (III -IV)	2,633.04	2,413.00	1,446.45	8,290.98
(VI)	Tax Expense:				
	(1) Current Tax	677.09	538.47	388.86	1,945.44
	(2) Deferred Tax	23.01	21.18	(87.16)	(87.37)
	(3) Tax Adjustments of Earlier Years	(0.02)	-	-	-
(VII)	Profit/(loss) for the year (V-VI)	1,932.96	1,853.35	1,144.75	6,432.91
(VIII)	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gain / (Loss) on defined benefit plans	(35.83)	(130.81)	(2.76)	(143.31)
	- Income tax relating to items that will not be reclassified to profit or loss	9.02	36.07	-	36.07
	Other Comprehensive Income	(26.81)	(94.74)	(2.76)	(107.24)
(IX)	Total Comprehensive Income for the year (VII+VIII)	1,906.15	1,758.61	1,141.99	6,325.67
(X)	Net Profit Attributable to:				
	Owners	1,706.11	1,629.07	978.11	5,711.88
	Non Controlling interest	226.85	224.28	166.64	721.03
	Other Comprehensive income attributable to:				
	Owners	(23.67)	(83.64)	(2.37)	(94.68)
	Non Controlling interest	(3.14)	(11.10)	(0.39)	(12.56)
	Total Comprehensive Income attributable to:				
	Owners	1,682.44	1,545.43	975.73	5,617.20
	Non Controlling interest	223.71	213.18	166.26	708.47
(XI)	Earnings per share (not annulised)				
	Basic (Rs.)	53.40	50.99	30.62	178.79
	Diluted (Rs.)	53.40	50.99	30.62	178.79

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NOTES:

- 1 The above consolidated financial results for the quarter ended June 30, 2024 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14, 2024. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the quarter ended June 30, 2024 respectively.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on June 30, 2024
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company subject to Regulatory & other approvals.
- 5 The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 26th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger subject to Regulatory and other approvals. Both being Non-Banking Financial Companies, necessary applications have been made to Reserve Bank of India for their approval. The company had also made an application to the Bombay Stock Exchange (BSE Limited) for their approval.
- 6 The figures for quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended 31 December 2023.
- 7 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited



Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : 14th August 2024
Place: Thane

VENTURA GUARANTY LIMITED