

January 29, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons Limited reports financial results for Q3 & 9M FY25

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

Jupiter Wagons Limited reports financial results for Q3 & 9MFY25

Total income higher by 16% YoY to ₹ 1,045 crore, PAT increases 18% to ₹ 96.4 crore

- ❖ Consolidated Total income for Q3FY25 stood at ₹ 1,044.7 crore, higher by 16% YoY.
- ❖ Consolidated EBITDA for Q3FY25 at ₹ 148.7 crore, up 19.5% YoY. EBITDA Margin improves to 14.4% as JWL continues to deliver industry leading margins
- ❖ Consolidated PAT for Q3FY25 stood at ₹ 96.4 crore, higher by 18.4% YoY with PAT Margin at 9.2%

Kolkata: January 29, 2025: Jupiter Wagons Limited, a provider of comprehensive mobility solutions encompassing rail, road, and marine transportation has announced its financial results for the third quarter and nine months ended 31st December 2024.

Consolidated Financial Performance Summary Q3 & 9MFY25 (₹ in crore):

Particulars	Q3FY25	Q3FY24	YoY	9MFY25	9MFY24	YoY
Total Income	1,044.7	900.8	16.0%	2,951.2	2,541.3	16.1%
EBITDA	148.7	124.4	19.5%	424.8	341.9	24.3%
EBITDA margin	14.4%	13.9%		14.5%	13.5%	
PAT	96.4	81.5	18.4%	277.7	226.4	22.7%
PAT margin	9.2%	9.0%		9.4%	8.9%	

Consolidated Performance Highlights for Q3FY25

- Revenue from operations for Q3FY25 stood at ₹ 1,029.8 crore, up 15% YoY.
- EBITDA for Q3FY25 at ₹ 148.7 crore higher by 19.5% YoY.
- EBITDA Margin stood at 14.4% in Q3 FY25 from 13.9% in Q3 FY24.
- PAT for Q3 FY25 stood at ₹ 96.4 crore, higher by 18.4% YoY with a PAT Margin of 9.2%
- EPS for the quarter is ₹ 2.29 per share of a face value of ₹ 10 each.

Consolidated Performance Highlights for 9MFY25

- Revenue from operations for 9MFY25 stood at ₹ 2,918.7 crore, up 15.4% YoY.
- EBITDA for 9MFY25 at ₹ 424.8 crore, up 24.3% YoY.
- EBITDA Margin improved to 14.5% in 9M FY25 from 13.5% in 9MFY24.
- PAT for 9MFY25 stood at ₹ 277.7 crore, higher by 22.7% YoY, with a PAT Margin of 9.4%
- EPS for 9MFY25 is ₹ 6.64 per share of a face value of ₹ 10 each.

Key Developments in Q3FY25

- Order book as of 31st December 2024 stands at ₹ 6,320 crore.
- Jupiter Wagons Ltd has increased its stake in subsidiary Jupiter Electric Mobility (JEM) from 60% to 75%.
- JEM, has acquired Log9's technology and business assets for its Railway Battery and Electric Truck Battery Divisions, gaining control and ownership of the proprietary technology which is set to revolutionize electric mobility in India with advanced battery solutions for electric trucks and Indian Railways.

Commenting on the results, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Ltd. said, *"We are deeply grateful for the trust and confidence our investors have placed in us, which has enabled us to sustain our operational and financial momentum this quarter. We completed Q3 with Revenues of ₹ 1,030 crore, higher by 15% on a yoy basis. EBITDA was ₹ 149 crore, an increase of 19.5% yoy with an EBITDA margin of 14.4% this quarter. Profit After Tax also saw a significant increase of 18.4% YoY, reaching ₹ 96.4 crore, demonstrating the effectiveness of our strategies. As of 31st December 2024, our order book stood at ₹6,320 crore, reflecting strong demand across our product verticals and highlighting the confidence of our customers.*

This quarter also marked significant strides in our electric mobility and sustainability efforts. Jupiter Electric Mobility (JEM) is set to commence supplies of its electric LCVs and is in process of identifying and onboarding strategic partners, driving forward its mission to revolutionize sustainable transportation across India. During the quarter, we have increased our stake in JEM from 60% to 75%. Also, in October, JEM acquired Log9's technology and business assets for Railway Battery and Electric Truck Battery Divisions, which will enable in-house battery production for our electric light commercial vehicles, reinforcing our commitment to sustainable innovation. The expansion of our foundry capacity is nearing completion, and this will enable us to grow volumes further in our wagon business even as we are set to scale our businesses of safety systems, track components, eLCVs, wheelsets as well as brake systems for passenger and freight rolling stocks.

The outlook remains bright as there are expectations that the 2025-26 Budget, could witness an substantial increase in allocation towards Railways, which will ensure that key commitments towards modernizing Railways will make progress and more importantly, the augmentation of capacity and development of infrastructure, which is the need of the hour, will continue unabated resulting in sustained demand for wagon and non-wagon railway products."

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, and CMS Crossings. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, and Jabalpur with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.