



**Reliance Power Limited**  
CIN: L40101MH1995PLC084687

Registered Office:  
Reliance Centre, Ground Floor,  
19, Walchand Hirachand Marg,  
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000  
Fax: +91 22 4303 3166  
[www.reliancepower.co.in](http://www.reliancepower.co.in)

September 23, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code : 532939**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol : RPOWER**

Dear Sir(s),

**Sub.: Outcome of Board Meeting**

Further to our letter dated September 18, 2024 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its Meeting held today i.e., Monday, September 23, 2024, has approved issuance of upto 46,20,00,000 equity shares and/or warrants convertible into equity shares of the Company at an Issue Price of Rs. 33/- per share aggregating Rs. 1524.60 crore through preferential allotment.

The Board also approved the postal ballot notice to be issued to the members seeking approval for the above matter, as appropriate. The Postal Ballot Notice with further details is being sent separately.

The above shall be in terms of the applicable rules, regulations, guidelines and laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The copy of the Media Release being issued is also attached.

The requisite disclosure, pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in Annexure A to this letter.



The meeting of the Board of Directors of the Company commenced at 04.00 PM and concluded at 06:20 PM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

**Ramandeep Kaur**  
**Company Secretary cum Compliance Officer**

Encl: As above

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

**Preferential Allotment**

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Equity shares and/or warrants convertible into equity shares
b.	Type of issuance	: Preferential Allotment.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: Upto 46.20 crore equity shares and/or warrants convertible into equivalent number of equity shares, for cash and/or conversion/appropriation of existing debt of the Company, at an Issue Price of Rs. 33/- per share and/or warrant, aggregating Rs. 1,524.60 crore
d.	Names of the investor(s)	: Promoter entity: Reliance Infrastructure Limited  Non-promoter entities: 1. Authum Investment and Infrastructure Limited 2. Sanatan Financial Advisory Services Private Limited



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## **MEDIA RELEASE**

### **Reliance Power Board approves Preferential Issue of Equity shares of INR 1525 crore**

**Preferential Issue to fast track the company's growth in the interest of its  
over 40 lakhs valued shareholders**

**Preferential issue to enhance company's net worth from over INR 11,155 crore to  
over INR 12,680 crore - with ZERO bank debt**

**Reliance Infrastructure Limited, the Promoter of Reliance Power  
to enhance its equity stake by over INR 600 crore**

**Enhanced capital will support the company's participation  
In the renewable energy sector**

**Mumbai, September 23, 2024:** The Board of Directors of Reliance Power Limited (Reliance Power) at its meeting held today has approved raising of INR 1524.60 crore by preferential issue of upto 46.20 crore equity shares and /or warrants convertible into equivalent number of equity shares of the Company at a price of INR 33/- per Share/warrant, arrived at in accordance with the SEBI ICDR Regulations.

Reliance Infrastructure Limited, the promoter of the company will enhance its equity stake by over INR 600 crore. The other investors in the Preferential Issue are Authum Investment and Infrastructure Limited and Sanatan Financial Advisory Services Private Limited.

The Preferential Issue shall be made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.

The Preferential Issue proceeds would be utilised for expansion of business operations directly and/or through investment in subsidiaries and joint ventures, debt reduction and for general corporate purposes.

Preferential Issue will enhance the Company's network from over INR 11,155 crore to over INR 12,680 crore. The listed entity has ZERO bank debt.

The enhanced capital will support the company's participation in the renewable energy sector.



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The Board also approved issuance of postal ballot to seek shareholders' approval for the preferential Issue.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.

### **Reliance Power Limited**

[www.reliancepower.co.in](http://www.reliancepower.co.in)

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolios of power projects in the private sector, based on coal, gas and renewable energy, with commissioned portfolio of 5,300 megawatts. For more information, please visit [www.reliancepower.co.in](http://www.reliancepower.co.in)

For further information please contact:

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