

Date: 13/08/2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 513721

Sub: Outcome of Board Meeting held on 13th August 2024.

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 13th August, 2024 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2024.

The Meeting of Board of Directors of the Company commenced from 6.00 PM and closed at 7.00 PM.

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You,

Yours Faithfully

For MFS Intercorp Limited

Kiran Vishwakarma
Director
DIN: 10526319

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter Three Months ended 30th June, 2024 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of,
MFS Intercorp Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MFS Intercorp Limited** (the "Company"), for the Quarter & Three Months Ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.



5. The accompanying INDAS financial results and other financial information for the corresponding, for the Quarter & Three Months Ended 30th June, 2024, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

**For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W**

H. G. Sarvaiya



**Prop. Hasmukhbhai G Sarvaiya
Membership No. 045038
Date: 13-08-2024
Place: Mumbai
UDIN: 24045038BKAJGB4452**

Un-audited Financial Results
For The Year and Quarter Ended On 30-06-2024

| Particulars | (Rupees in lakhs) | | | |
|---|-------------------|----------------------|------------------------|------------------------|
| | 30/Jun/24 | Quarter Ended | | Year Ended |
| | Unaudited | 31/Mar/24 Audited | 30/Jun/23 Unaudited | 31/Mar/24 (Audited) |
| I. Revenue from Operations | 10.2 | 0 | 0 | - |
| II. Other Income | 0 | 0 | 0 | - |
| III. Total Income (I + II) | 10.20 | 0.00 | 0.00 | 0.00 |
| IV. Expenses | | | | |
| (a) Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of Stock-in- Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Change In Inventories of finished goods, Work-In- Progress and Stock- In- Trade | 0.0 | 0.0 | 0.0 | 0.0 |
| (d) Employee benefits expenses | 1.65 | 0.25 | 0.85 | 0.50 |
| (e) Finance costs | 0 | 0 | 0 | 0.00 |
| (f) Depreciation & Amortization Expenses | 0 | 0 | 0 | 0.18 |
| (g) Provision for diminution in long investment | 0 | 0 | 0 | 0.00 |
| (h) Other Expenses | 6.67 | 0.36 | 0.74 | 1.45 |
| Total Expenses | 8.32 | 0.61 | 1.59 | 2.13 |
| V. Profit before exceptional Items and tax (III-IV) | 1.88 | -0.61 | -1.59 | -2.13 |
| VI. Exceptional Items | | | | 0.00 |
| VII. Profit before Tax (V - VI) | 1.88 | -0.61 | -1.59 | -2.13 |
| VIII. 1) Tax expenses Current Tax | 0.47 | 0.00 | 0.00 | 0.00 |
| 2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| IX. Profit / (Loss) for the period from continuing operations (VII-VIII) | 1.41 | -0.61 | -1.59 | -2.13 |
| X. Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XI. Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XII. Profit/(loss) from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII. Net Profit/(Loss) for the period (IX+XII) | 1.41 | -0.61 | -1.59 | -2.13 |
| XIV. Other comprehensive income | | | | |
| A (i) Items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| B (i) Items that will be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| XV. Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period) | 1.41 | -0.61 | -1.59 | -2.13 |
| XVI. Paid up Equity Share Capital (Face Value Rs. 10/- Each) | 432.49 | 432.49 | 432.49 | 432.49 |
| XVI. Other Equity | | | | |
| XVI. Earning per equity share | | | | |
| 1) Basic | 0.03 | -0.01 | -0.04 | -0.05 |
| 2) Diluted | 0.03 | -0.01 | -0.04 | -0.05 |

1. The Above Standalone Quarterly Financial Results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors of the Company at its meeting held on 19.07.2024.
2. As the Company's business activity falls within a single primary business segment, namely dealing in Trading of Goods, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
3. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).
4. Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
6. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

Place:- Ahmedabad
 Date:- 13-08-2024



By Order of the Board of Directors
 For MFS Intercorp Limited

 Mr. Kiran Vishwakarma
 Chairman