

February 19, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)**

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Company has received an assessment order dated February 18, 2025 from the Office of the State Tax Officer, State Tax Department, Circle-S, Jammu (“GST Authority”), issued under Section 73 of the Jammu and Kashmir State Goods and Services Tax Act, 2017, read in conjunction with the relevant sections of the CGST Act, 2017 and the IGST Act, 2017, involving a total demand (aggregating to Rs. 0.52 lakh) on account of mismatch in the input tax credit (ITC) claimed by the Company, which includes a general penalty of Rs. 0.20 lakh (“Order”).

In view of the nominal amount of the demand and penalty involved, and to bring closure to this case, the management of the Company has decided not to contest the matter through legal channels and has voluntarily opted to pay the aforesaid tax demand and penalty. Please note that there is no impact on financial operations or any other activities of the Company due to this Order.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer and Company Secretary  
(ICSI Membership No.: A51129)