

TULSI EXTRUSIONS LIMITED

Regd. Off. PLOT NO. N-99, MIDC AREA, JALGAON MH 425003

CIN: L29120MH1994PLC081182

Contact No. +91 8530069505

Email: tulsipipesindia@gmail.com, Website: <https://tulsigroup.com/>

August 27, 2024

To, The Managing Director National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai-400051 NSE SYMBOL: TULSI	To, The General Manager BSE Limited Department of Corporate Services P.J. Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code No: 532948
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SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 27, 2024

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Tuesday, 27th August, 2024 (i.e. Today)**, which commenced at **05:00 P.M.** and concluded at **5:40 P.M. *inter-alia***, considered and approved:

- The Unaudited Standalone Financial Results of the Company for the Quarter ended June 30, 2024

*[Copy of the said Unaudited Financial Results (Standalone) along with the **Limited Review Report** thereon by M/s K R A & CO., Chartered Accountants, Statutory Auditors of the Company, are submitted herewith].*

This is for your information and records.

Thanking you,

Yours faithfully
For Tulsi Extrusions Limited

JALAJ Digitally signed
by JALAJ GURJAR
GURJAR Date: 2024.08.27
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Jalaj Gurjar
Company Secretary & Compliance Officer

Encl: As above

August 27, 2024

To
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code No. 532948

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra [East] Mumbai - 400051
Symbol: TULSI

SUB: CLARIFICATION FOR LATE SUBMISSION OF FINANCIAL RESULTS

Dear Sir/Madam,

This is in connection with outcome of the Board Meeting held on 27th August, 2024 and results for the quarter ended 30 June, 2024 submitted with the exchanges.

In this regard, it is submitted that the financial results should have been submitted on or before 14th August, 2024, however, the same could not be done due to following:

That the Company was undergoing the Corporate Insolvency Resolution Process and the liquidation process since December 2018 to December 2021. Thereafter, the successful bidder Mr. Surender Kumar Bansal, current director of the Company filed an application before Hon'ble NCLT in IA 2558 of 2021 for several reliefs and concessions including activation of the status of the Company on the MCA Master data from "Under Liquidation" to "Active" and to form new Board of Directors.

Hence, the **Hon'ble NCLT vide order dated 01.05.2023** directed the Liquidator to write a letter to the Registrar of Companies informing him to change of the status of the Company from liquidation to as a going concern and the Liquidator will be approached by the undersigned being the Successful bidder for other relief and concession. Copy of Order dated 01.05.2023 is attached herewith. Accordingly, the ROC master data of the Company has been updated from "**Under Liquidation**" to "**Active**" and the undersigned has been appointed as the Director of the Company from 01.05.2023.

Further, we have filed an application before the Hon'ble NCLT, Mumbai Bench for listing of fresh shares and extinguishment of existing shares as per the applicable law. The Application is pending yet before the NCLT, Mumbai. Therefore, we are unable to decide company's public shareholdings also. That the Company was in the hope for the order of Hon'ble NCLT so that we can list our fresh shares on both stock exchanges. However, the matter is pending yet.

Furthermore, as the company was acquired from the Liquidation process and the new management has taken over the affairs of the Company, it took so much time & efforts to collate data/transactions/financial figures etc and finalisation of the financial result took time beyond the normal time.

The Company is putting all its efforts to do all the compliances on time and the delay in submission of financial results for the quarter ended 30 June, 2024 was neither intentional nor deliberate and fraudulent but for the reasons stated hereinabove and request you to kindly condone the delay.

We request you to kindly condone the same and take on records the unaudited standalone financial results for the quarter ended 30 June, 2024 and oblige.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Tulsi Extrusions Limited

JALAJ Digitally signed
by JALAJ GURJAR
GURJAR Date: 2024.08.27
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Jalaj Gurjar
Company Secretary & Compliance Officer



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)
To the Board of Directors of Tulsi Extrusions Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Tulsi Extrusions Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the matter described in the basis of modified conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As part of our audit, we identified a matter that, in our professional judgment, require a modification to our opinion on the financial statements.

1. Basis of Modified Conclusion

The company has not realized any financial assets which existed before takeover by the new shareholders, till date of balance sheet. The company has chosen to write off the majority of such balances due to non-recoverability of the same. Few assets and liabilities have not been written off by the management. We cannot comment on the realizability of assets and liabilities. Also, the Plant Property and Equipment taken over by the company have not been physically verified by the management as on date. Hence, we cannot comment of the Carrying amount of the same.

For KRA & Co.

Chartered Accountants

(Firm Registration No.020266N)

Digitally signed by
Rajat Goyal
Date: 2024.08.27
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Rajat Goyal

Partner

Membership No.: 503150

UDIN: 24503150BKAMBH7519

Place: New Delhi

Date: 27.08.2024

TULSI EXTRUSIONS LIMITED

Registered Office : Plot No. N-99 ,M I D C Area, Jalgaon MH 425003 IN

CIN : L29120MH1994PLC081182

Website: www.tulsipipes.in Tel: 08068499991

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER JUNE 30 , 2024

(Amt in INR Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			For the period ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	a. Revenue from Operations	1386.21	980.11	2470.77	5518.50
	b. Other Income	1.43	3.21	0.46	14.81
	Total Income	1387.64	983.32	2471.23	5533.31
2	Expenses				
	a. Cost of Material Consumed	1388.80	442.94	2389.93	5204.63
	b. Purchase of stock-in-trade	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	(159.59)	128.17	(143.13)	(572.01)
	d. Employee Benefits Expenses	145.79	144.88	77.53	466.58
	e. Depreciation and Amortisation Expenses	122.12	121.99	121.89	482.27
	f. Finance Costs	10.54	58.28	0.00	58.67
	g. Other Expenses	80.05	66.38	49.01	238.91
	Total Expenses	1587.71	962.65	2495.23	5879.05
3	Profit before exceptional and extraordinary items and tax (III-IV)	(200.07)	20.67	(24.01)	(345.74)
4	Exceptional item			-	-
5	Total profit before share of profit of associates and joint ventures	(200.07)	20.67	(24.01)	(345.74)
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method				
	Profit before tax (VII-VIII)	(200.07)	20.67	(24.01)	(345.74)
7	Tax expense				
	a. Current Tax				
	b. Previous Year Tax				
	b. Deferred Tax				
8	Total profit for period	(200.07)	20.67	(24.01)	(345.74)
9	Other comprehensive income net of taxes			-	-
	Items that will be reclassified to profit and loss			-	-
	Income tax relating to items that will be reclassified to profit and loss			-	-
	Items that will not be reclassified to profit and loss			-	-
	Income tax relating to items that will not be reclassified to profit and loss			-	-
10	Total comprehensive income for the period	(200.07)	20.67	(24.01)	(345.74)
11	Details of equity share capital				
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share)	2094.95	2094.95	2094.95	2094.95
12	Earnings Per Share (Face value of Rs. 10/- each)				
	Basic (in Rs.) (non annualised)	(0.95)	0.10	(0.11)	(1.65)
	Diluted (in Rs.) (non annualised)	(0.95)	0.10	(0.11)	(1.65)
	Basic (in Rs.) (annualised)	(3.82)	0.39	(0.46)	(1.65)
	Diluted (in Rs.) (annualised)	(3.82)	0.39	(0.46)	(1.65)

Rishab Bansal
Digitally signed by Rishab Bansal
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MANOJ BINDAL
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Date: 2024.08.27 17:41:50 +05'30'

Notes:

- 1 The above financial results for the quarter & period ended June 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 27th August 2024.
- 2 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 3 The Financial Result for the quarter ended June 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

**For and on Behalf of
TULSI EXTRUSIONS LIMITED**

**Rishab
Bansal** Digitally signed by
Rishab Bansal
Date: 2024.08.27
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**Rishab Bansal
Whole Time Director
DIN: 09328332**

**MANOJ
BINDAL** Digitally signed by
MANOJ BINDAL
Date: 2024.08.27
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**Manoj Bindal
Whole Time Director
DIN: 03046310**