



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 28, 2024

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 41/2024-25	Our Reference: 41/2024-25

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the office of the Assistant Commissioner of GST & Central Excise, Marai, Malai Nagar Division, Tamil Nadu for the financial year 2019-20, imposing demand of ₹ 86,83,673 /- (Tax ₹ 43,42,639/-, Interest ₹ 39,06,771/- and Penalty of ₹4,34,263) under Goods and Services Tax Act, 2017.

Based on the merits of the matter, prevailing law and advice of the consultant, the Company is planning to appeal against this order before the Commissioner (Appeals) and reasonably expects favourable orders from the appellent authorities.

The information as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as under:-

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	The Assistant Commissioner of GST & Central Excise, Marai Malai Nagar Division, Tamil Nadu
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	Demand raised under section 73 of the GST Act 2017
c.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	28 th August, 2024
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised on account of availing excess ITC compared to GSTR2A for the FY 2019-20
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials, operations, or other activities of the Company. Potential impact of ₹ 86,83,673 /-

You are requested to take the above information on your record.

Thanking you

For **Butterfly Gandhimathi Appliances Limited**

Viral Sarvaiya

Company Secretary & Compliance Officer

ACS – 33764

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Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.

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