



Wealth from Waste

# Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India  
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www.alufluoride.com  
CIN – L24110AP1984PLC005096

Date: 10<sup>th</sup> June, 2024

To,  
The Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

**Scrip Code: 524634**

Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of step-down subsidiary.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. 10<sup>th</sup> June, 2024 have approved disinvestment/winding up of Jordanian Renewable Aluminium Fluoride Manufacturing Company P.S.C. (Jordan Company), a step down subsidiary company in The Hashemite Kingdom of Jordan. This has been decided considering the geo-political instability in the Middle East and the fact that the step-down subsidiary has not commenced its business operations till date. The Board has also suggested the project team to explore opportunities in other domestic/international markets.

At present, the decision for disinvestment/winding is at a primary stage and the same shall be discussed further with the JV Partners by Alufluoride International Pte. Ltd., Singapore, subsidiary company. The closure shall be subject to compliance of laws prevailing in The Hashemite Kingdom of Jordan.

The Company shall provide necessary updates on this and the relevant details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, as and when communication is received from Alufluoride International Pte. Ltd., Singapore, subsidiary company and the Jordan Company.

Kindly take the same on record.

Yours Faithfully  
**For Alufluoride Limited**

**Vaishali Kohli**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 63818**

