



KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES



KPGE/MAT/MAR/2025/53

Date: March 6, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544150

Sub.: Intimation of the assignment of a credit rating for the enhanced facilities of the Company

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to inform you that **ICRA has reaffirmed and assigned a rating for the enhanced amount of the Company's long-term and short-term facilities.** The summary of the rating action is provided below:

Sr. No.	Type of Instrument	Rated Amount (Rs. in Crore)	Rating Action
1	Long term – Fund based – Term loan (GECL)	1.08	[ICRA]A- (Stable); assigned
2	Long term – Fund based – Cash credit	108.75	[ICRA]A- (Stable); reaffirmed and assigned for enhanced amount
3	Short term – Non fund based – Bank guarantee (BG)	1.50	[ICRA]A2+; assigned
4	Short term – Non fund based – Letter of credit (LC)	4.00	[ICRA]A2+; assigned
5	Short term – Non fund based – BG/LC	15.00	[ICRA]A2+; assigned
6	Long term/ Short term – Unallocated limits	64.67	[ICRA]A- (Stable)/ [ICRA]A2+; assigned
	TOTAL	195.00	

The rating communication letter issued by ICRA, dated March 6, 2025, is annexed herewith.

Request you to please take the same on your record.

Thanking you,

KP Green Engineering Limited
(Formerly Known as K P Buildcon Private Limited)

Muinulhaque Iqbalhusen Kadva
Whole Time Director
DIN: 07661317



Registered Office :

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India.
Telephone No : 0261-2244757 | Fax No. : 0261-2234757 | E-mail : info@kpgroup.co

Factory Office :

146-147, Ekalbara Road, Dabhasa, Ta - Padra, Dist. - Vadodara - 391440, Gujarat, India.
Telephone No : 0266-2244112 | E-mail : sales.brd@kpgroup.co

CIN : L40100GJ2001PLC039763 | Website : www.kpgreenengineering.com | Listed Company

ICRA/KP Green Engineering Limited/06032025/01

Date: March 06, 2025

Mr. Faruk G. Patel

Group Chairman and MD

KP Green Engineering Limited

'KP House', Opp. to Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat, Gujarat - 395 017.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of KP Green Engineering Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action¹
Long term – Fund based – Term loan (GECL)	1.08	[ICRA]A- (Stable); assigned
Long term – Fund based – Cash credit	108.75	[ICRA]A- (Stable); reaffirmed and assigned for enhanced amount
Short term – Non fund based – Bank guarantee (BG)	1.50	[ICRA]A2+; assigned
Short term – Non fund based – Letter of credit (LC)	4.00	[ICRA]A2+; assigned
Short term – Non fund based – BG/LC	15.00	[ICRA]A2+; assigned
Long term/ Short term – Unallocated limits	64.67	[ICRA]A- (Stable)/ [ICRA]A2+; assigned
Total	195.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**VIKRAM
REDDY
VEDERE**

Digitally signed by
VIKRAM REDDY
VEDERE
Date: 2025.03.06
11:00:00 +05'30'

Vikram V

Vice President and Co-Group Head

vikram.v@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Term Loan (GECL)		
State Bank of India	1.08	[ICRA]A- (Stable)	March 04, 2025
	Cash Credit		
State Bank of India	21.00	[ICRA]A- (Stable)	March 04, 2025
Axis Bank Limited	52.75	[ICRA]A- (Stable)	March 04, 2025
ICICI Bank Limited	35.00	[ICRA]A- (Stable)	March 04, 2025
Total	109.83		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Bank Guarantee		
State Bank of India	1.50	[ICRA]A2+	March 04, 2025
	Letter of Credit		
State Bank of India	4.00	[ICRA]A2+	March 04, 2025
	Letter of Credit /Bank Guarantee		
ICICI Bank Limited	15.00	[ICRA]A2+	March 04, 2025
Total	20.50		

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Unallocated limits	64.67	[ICRA]A- (Stable)/ [ICRA]A2+	March 04, 2025
Total	64.67		