

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai
400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN: L16002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) Fax: 2595698

Website: sinnarbidi.com Email: investor@sinnarbidi.com

Date: June 24, 2024

To,

BSE Limited,

P.J. Towers, Dalal Street, Mumbai – 400 001,

Maharashtra, India

Scrip Code: 509887

Scrip Symbol: SINNAR

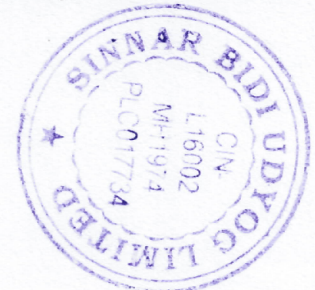
Subject: Prior intimation of Board Meeting to be held on June 28, 2024 pursuant to Regulation 29(1)(c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in relation to proposal for voluntary delisting of Equity Shares of Sinnar Bidi Udyog Limited (“Company”) (“Delisting Offer”).

Dear Sir/ Madam,

This is with reference to the captioned subject and in continuation to the Initial Public Announcement dated June 24, 2024 (“IPA”) issued by Vivro Financial Services Private Limited, (“Manager to the Offer”) in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) for and on behalf of the Rasbihari Enterprises Private Limited (“Acquirer-1”) and Mr. Shrirang Kisanlal Sarda (“Acquirer-2”) (collectively referred as “Acquirers”) along with Mr. Kisanlal Bastiram Sarda (“PAC 1”), Mrs. Kiran Kisanlal Sarda (“PAC 2”), Mrs. Shrelekha Vivek Sisodia (“PAC 3”) and STS Exports Private Limited (“PAC 4”) (collectively referred as “PACs”) who are the promoters of the Company. Vide the IPA, the Acquirers along with the PACs have expressed their intention to: (a) acquire all equity shares of the Company having the face value of ₹ 5/- (Rupees Five Only) each (“Equity Shares”) that are held by public shareholders (as defined under the SEBI Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from the only stock exchange viz. on which they are presently listed i.e., BSE Limited (“BSE” or “Stock Exchange”) by making a delisting offer in accordance with Regulation 7 of the SEBI Delisting Regulations.

In this regard, this is to inform you that:

1. M/s A.K. Jain & Associates, Peer Review Company Secretary (“Company Secretary”) has been appointed in accordance with Regulation 10 of the SEBI Delisting Regulations to carry out due diligence and shall submit a report in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations (“Due Diligence Report”), as informed to the stock exchange vide disclosure dated June 24, 2024.
2. In furtherance of the above, this is to inform you that the meeting of Board of Directors of the Company is scheduled to be held on June 28, 2024, to *inter alia*:
 - 2.1. take on record and review Due Diligence Report issued by Company Secretary in terms of the SEBI Delisting Regulations.



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- 2.2. consider and approve/reject the Delisting Offer after discussing and taking into account various factors including Due Diligence Report; and
 - 2.3. consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking Company's shareholders' approval, as may be required.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Company's Code of Conduct for prohibition of insider trading, it is hereby intimated that the trading window for dealing in the securities of the Company for designated persons/insiders of the Company will remain closed till the end of 48 hours after the declaration of outcome of the proposed board meeting to the BSE by the Company.

Kindly take the above on record.

Thanking You.

For, Sinnar Bidi Udyog Limited.

Ms. Pratiksha Suresh Shah
Company Secretary and Compliance Officer
Membership No – A57487

