

21 February 2025

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 BSE Code: 532978	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Code: BAJAJFINSV
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Dear Sir/Madam,

Sub.: Information pursuant to Regulation 30 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations, 2015') - Change in Directorate

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI Listing Regulations, 2015, as amended, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at their meeting held today, i.e., 21 February 2025, has approved the appointment of Shri Sanjiv Nandan Sahai (DIN: 00860449) as an Independent Director of the Company for a period of five consecutive years, effective from 1 March 2025, subject to the approval of the members.

Further, pursuant to the direction dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite disclosure, pursuant to Para A Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 and in terms of SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure A**.

The Board Meeting today commenced at 12.15 p.m. and concluded at 12. 55 p.m.

We request you to kindly take this on record.

Thanking you,
Yours faithfully
FOR BAJAJ FINSERV LIMITED

UMA SHENDE
COMPANY SECRETARY
Email ID: investors@bajajfinserv.in
Encl.: As above

BAJAJ FINSERV LIMITED

<https://www.aboutbajajfinserv.com/about-us>

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in

ANNEXURE A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed as an Independent Director.
2.	Date of appointment/reappointment/ cessation (as applicable) & term of appointment/reappointment;	Effective from 1 March 2025, for a period of five consecutive years, subject to approval of Members Further, he shall not be liable to retire by rotation.
3.	Brief profile (in case of Appointment)	Enclosed as Annexure B
4.	Disclosure of relationship between Directors (in case of appointment of a director)	He is not related to any of the directors of the Company.

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Annexure B – Brief Profile of Shri Sanjiv Nandan Sahai

Professional Experience:

- Belong to the Indian Administrative Service (IAS), 1986 batch.
- Have been a part of policy making at the highest levels, both in the Government of India and state government as Director in Prime Minister’s Office, as Additional Secretary and subsequently as Secretary in the Ministry of Power. Participated in formulation of several reforms from policy to delivery of services. Have the ability to build consensus, convince, and convert the stakeholders to the reform’s agenda.
- Have worked in the infrastructure sector for over 25 years. Have the experience and first-hand knowledge of a whole range of issues such as infrastructure financing, risks, contract management in particular PPPs etc. Bring to bear a strong legal and financial understanding of issues.
- In addition to public sector, have had the unique opportunity of also working in the private sector: as a member of the Tata Administrative Service, and later as Adviser in Infrastructure Development Finance Company (IDFC) and as MD &CEO of Delhi Integrated Multimodal Transit System Ltd (DIMTS), a privately managed joint venture company of IDFC and the Delhi Government for seven years (2007-14).
- Have been a key member in the Prime Minister’s office (1998-2003), and handled, amongst others, formulation of strategies and policies for infrastructure development, including the National Highways Development Project through private sector participation, the telecom sector, senior appointments in the government of India, judiciary, armed forces, banks, public sector undertakings etc. Was part of the Task force on Infrastructure set up by the then PM.
- Managed, and turned around the performance of large public sector undertakings such as DTC and Chandigarh Housing Board.
- As the Finance Secretary of Delhi Government (2015-18) transitioned VAT to GST. Concurrently as the Chairman of Delhi Financial Corporation – a statutory financial institution- managed the risks in lending and recoveries in the SME sector, improved the quality of assets.
- As the Home Secretary in the same period (2015-18), navigated the department through contentious political and constitutional tensions. This honed understanding of legal issues, and the ability to harmonise conflicting views and bring consensus.
- As the Secretary in Ministry of Power, Govt. of India (2019-21) formulated policies to enhance the sustainability of the power sector, encouraging investment in renewables and improving grid management. Through amendments to various rules and executive orders brought significant reforms in the sector.
- On superannuation in 2021: Founded and currently lead, as Director General, a think tank called the Power Foundation of India under the Ministry of Power. It is focused on policy advocacy and research to support India's energy transition. (October '21 -Present)
- Concurrently the Director, Prime Ministers Museum and Library (March 22 - Present). Tasked with establishing and managing a new museum on the Prime Ministers of India and library to promote research on modern-day India.

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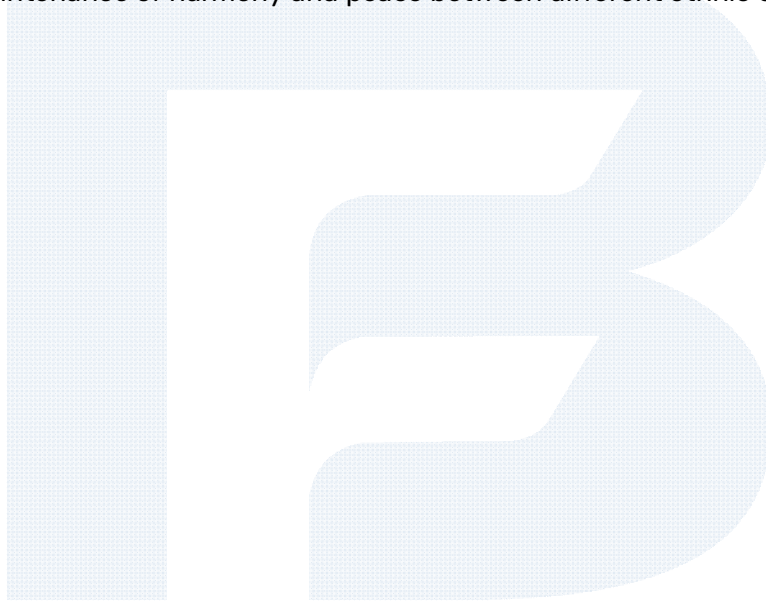
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Educational Qualification:

- Master's in public policy, Princeton University, USA, 2004 (Specialisation: Financial Management and Economic Policy)
- Master of Arts, Delhi University, 1982. (First Division)
- Bachelor of Arts, Hindu College, Delhi University, 1980

Professional Award, Fellowships etc.

- Robert S. McNamara Fellowship from the World Bank in 2003 for a master's degree in public policy at the Woodrow Wilson School, Princeton University.
- Awarded Governor's Gold Medal in 1993 in recognition of leadership, exemplary administrative policy, and meritorious and dedicated service rendered in terrorism affected Changlang District, Arunachal Pradesh, specifically in the context of all-round development work and maintenance of harmony and peace between different ethnic communities.



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