

**Date: January 07, 2025**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001 <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 <b>MSEI SYMBOL- MISHTANN</b>
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Dear Sir,

**SUB: REVISED DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 FOR RESIGNATION OF STATUTORY AUDITOR**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements Regulation 2015 and our intimation for Resignation of Statutory Auditor dated 6<sup>th</sup> January, 2025, we wish to inform you that we forgot to attach the Resignation letter of Statutory Auditor in previous announcement inadvertently. The copy of Resignation Letter dated 30.12.2024 and Details in respect to resignation of auditors of the company as required under Regulation 30 Read with Schedule III of the Listing Regulations. SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD/114/2019 dated October 18,2019 are annexed herewith as Annexure: I.

**NOTE:**

M/s. Panchal S K & Associates, Chartered Accountants (FRN No. 145989W), Statutory Auditor of the Company have tendered their resignation vide their letter dated: 30.12.2024 informing their inability to continue as the statutory Auditors of the Company. Firstly, we received an email regarding the resignation of the auditor on 30<sup>th</sup> December, 2024 but the details required under Regulation 30 of SEBI LODR Regulations received from an Auditor on **4<sup>th</sup> January, 2025, after taking multiple follow-ups**. As per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019, If the auditor resigns after 45 days from the end of a quarter, they must issue the limited review or audit report for the current and next quarters before resigning. But the Statutory auditor refused to issue limited review report for the quarter ended 31<sup>st</sup> December, 2024.

This is for your information and Records.

Yours Faithfully,

For **Mishtann Foods limited**

Shah Shivangi  
Digant

Digitally signed by  
Shah Shivangi Digant  
Date: 2025.01.07  
15:02:05 +05'30'

**Shivangi Shah**

**Company Secretary and Compliance Officer**

**Membership No. A53342**



# Panchal S K & Associates

## Chartered Accountants

To,  
The Board of Directors  
MISHTANN FOODS LIMITED  
B-905, Empire Business Hub, Opp. Shakti Farm, Science City Road, Sola, Ahmedabad,  
Daskroi, Gujarat, India, 380060

### Subject: Resignation as Statutory Auditors of Mishtann Foods Limited

Dear Sir/Madam,

We, **Panchal S K Associates**, Chartered Accountant (Firm Registration No. 145989W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 consecutive years beginning from F.Y. 2024-2025 to 2028-2029.

We are considering the recent **SEBI Interim Order cum Show Cause Notice No. WTM/AB/CFID/CFID-SEC3/31030/2024-25**, raising concerns about the Company's financial conduct. Given the gravity of the situation and the regulatory scrutiny the Company is currently facing, we have carefully considered our position and have come to the conclusion that it is no longer tenable for us to continue as Statutory Auditors of the Company.

**Professional Integrity and Legal Compliance:** As our firm committed to the highest standards of professional ethics, legal compliance, and independence, we have always strived to carry out our duties in accordance with the **Companies Act, 2013** and other applicable laws. However, due to the circumstances and the regulatory concerns surrounding the Company, we believe that continuing in the role of Statutory Auditor would compromise our professional integrity and responsibilities, and we would no longer be able to uphold the ethical standards expected under the Companies Act, 2013 and other relevant laws.

In view of the above, we express our inability to continue as the Statutory Auditor of the Company.

Please accept our resignation with immediate effect from 30<sup>th</sup> December, 2024.

As required under the **Companies Act, 2013**, we will be filing **Form ADT-3** with the **Registrar of Companies (ROC)** to formally notify our resignation. We will ensure that the filing is completed within the prescribed time frame of **30 days** from the date of this resignation.



**For Panchal S K & Associates**

Chartered Accountants

FRN: 145989W

CA Swati Panchal

Partner

Membership Number: 149279

Date: 30<sup>th</sup> December, 2024

Place: Ahmedabad







Information to be obtained from the statutory auditor upon resignation as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Sr. No.	Particulars	Details
1	Name of the listed entity	Mishtann Foods Limited
2	Details of the statutory auditor a. Name b. Address c. Phone Number d. E-Mail	a. M/s Panchal S K & Associates (Firm Registration No. 145989W) b. 1601, Sun Central Place, Bopal Circle, SP Ring Road, Bopal, Ahmedabad 380058 c. +91 8879051225, 7573800080 d. office@spanchalassociates.com
3	Details of association with the listed entity a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. Appointed at the 44th Annual General Meeting held on June 29, 2024 for their first term of 5 (Five) year from the conclusion 44th AGM till the conclusion of 49th AGM to be held in calendar year 2028-2029. b. On conclusion of the 49th AGM (after completion of the statutory audit for the financial year ending March 31, 2029). c. We have issued our limited review report dated 25 <sup>th</sup> October, 2024 for quarter/half ended September 30, 2024.
4	Detailed reasons for resignation	Please refer our resignation letter dated December 30, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results	As per Resignation letter. As per Resignation letter.



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1601, Sun Central Place, Bopal Circle, SP Ring Road, Opp. Iscon Platinum, Bopal, Ahmedabad-380058.

+91 96248 82810 +91 2679 236666 Opp. M1 Mall, Dahod Road, Limdi, Dahod-389180.



	<p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	<p>As per Resignation letter.</p> <p>As per Resignation letter.</p>
7	Any other facts relevant to the resignation:	Not Applicable

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Date: 30.12.2024  
Place: Ahmedabad

**For M/s Panchal S K & Associates**  
Chartered Accountants  
FRN No.: 145989W



*(Signature)*  
Swati Panchal  
M. No. 149279