



Elegant

Marbles & Grani Industries Ltd
Manufacturers & Exporters & Importers

February 13, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: **526705**

Sub: **Outcome of the Board Meeting held on February 13, 2023**

Dear Sir/Madam,

In continuation of our letter dated February 04, 2023 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, February 13, 2023 has inter alia considered and unanimously approved/taken note of :

- Un-audited Financial Results for the Quarter and Nine months ended December 31, 2022 in accordance with the Indian Accounting Standards, as recommended by the Audit Committee along with Limited Review Report issued by the Statutory Auditors of the Company.

The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

- Resignation of Ms. Arpita Doshi (ACS-45554) as the Company Secretary and Compliance Officer of the Company with effect from March 12, 2023, due to personal reasons. (Resignation Letter enclosed as **Annexure I**).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are enclosed herewith **Annexure II**.

- Upon recommendation of Nomination and Remuneration Committee, appointment of Ms. Pooja Ponda (ACS-66677) as Company Secretary and Compliance Office of the Company w.e.f. March 13, 2023, under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are enclosed herewith **Annexure II**.

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Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RHICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134



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Kindly take the same on your record.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 02.56 p.m.

The above information will be made available on the website of the Company at <https://elegantmarbles.com/pages/investor-relations>

Thanking You,

Yours Faithfully,

For **Elegant Marbles & Grani Industries Limited**

Rajesh Agrawal
Managing Director
DIN: 00017931
Encl. as above

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Annexure I

February 02, 2023

TO
THE BOARD OF DIRECTORS
ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED
ELEGANT HOUSE, RAGHUVANSHI MILLS COMPOUND
SENAPATI BAPAT MARG
MUMBAI – 400013

Dear Sir(s)/Madam,

Subject:- Resignation from the position of Company Secretary and Compliance Officer of the Company.

With reference to the above cited subject, this is to inform you that I hereby tender my resignation from the position of Company Secretary and Compliance Officer of the Company, due to personal growth and better future prospects. Further, in terms of my Letter of Appointment, I request the Board of Directors to relieve me from the roles, responsibilities and duties of Company Secretary and Compliance Officer of the Company with effect from March 12, 2023.

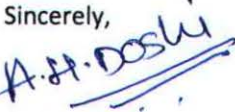
I take this opportunity to extend my hearty gratitude to the Board of Directors and to this organisation for their support and guidance during my tenure.

If I can be of any assistance during this transition in order to facilitate the seamless passing of my responsibilities to my successor, please let me know. I would be glad to assist.

Once again thank you and I wish for continued success and growth of this organization.

Kindly acknowledge the receipt.

Thanking you,
Sincerely,



Arpita Doshi
Company Secretary and Compliance Officer
Mem. No. – A45554



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Annexure II

Details pursuant to SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015

Sr. No	Particulars	Details of change	
		Ms. Arpita Doshi	Ms. Pooja Ponda
1	Reason of change in Key Managerial Personnel	Resignation	Appointment
2	Date of appointment/cessation	w.e.f 12.03.2023	w.e.f 13.03.2023
3	Brief Profile	Not applicable	Ms. Pooja Ponda is a Commerce and Law Graduate from Jitendra Chauhan College of Law and is a qualified Company Secretary from the Institute of Company Secretaries of India. She has an aggregate working experience of about 3 years across the spectrum of Company Secretarial and Legal Role. She was earlier associated with Carysil Limited (formerly known as Acrysil Limited) which is a leading manufacturing Company listed on both BSE and National Stock Exchange of India Limited.
4	Disclosure of Relationship with Director	Not applicable	Ms. Pooja Ponda is not related to any of the Directors of the Company

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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 Unaudited	30-09-2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1. Revenue from operations	892.59	822.07	741.54	2,504.86	1,994.69	2,781.58
2. Other Income	69.73	70.03	76.64	161.14	178.90	200.16
3. Total Income (1+2)	962.32	892.10	818.18	2,666.00	2,173.59	2,981.74
4. Expenses						
Cost of Material Consumed	124.39	-	0.37	124.39	0.46	0.46
Purchases of stock-in-trade	442.26	729.35	441.87	1,609.61	1,237.55	1,918.49
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(32.75)	(147.84)	166.20	(83.65)	180.02	41.59
Employee Benefit Expenses	86.92	77.57	89.75	236.13	225.19	303.86
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	7.47	7.57	5.82	22.38	13.01	19.89
Other Expenses	166.08	90.22	109.42	417.12	275.23	384.19
Total other Expenses (4)	794.37	756.87	813.43	2,325.98	1,931.46	2,668.48
5. Total profit before exceptional item and tax (3-4)	167.95	135.23	4.75	340.02	242.13	313.26
6. Exceptional Items (Please Refer Note No.3)	(82.00)	-	-	(82.00)	-	-
7. Total profit before tax (5-6)	85.95	135.23	4.75	258.02	242.13	313.26
8. Tax Expense						
Current tax	33.69	23.50	(4.68)	64.61	48.03	47.04
Deffered tax	0.04	0.04	0.48	0.09	1.66	2.42
Excess/(Short) Provision of previous years	-	-	-	-	-	(5.06)
9. Net Profit (Loss) for the period from continuing operations (7-8)	52.22	111.69	8.95	193.32	192.44	268.86
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit (loss) for the period (9+12)	52.22	111.69	8.95	193.32	192.44	268.86
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	281.42	559.97	(83.17)	377.41	1,808.71	1,266.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.22)	127.75	54.53	145.10	168.52	127.31
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	345.86	543.91	(128.75)	425.63	1,832.63	1,407.56
16. Equity Share Capital (FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	-	-	10,183.76
18. Earnings per equity share (for continuing operation):						
1. Basic	1.43	3.05	0.24	5.28	5.26	7.35
2. Diluted	1.43	3.05	0.24	5.28	5.26	7.35
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	1.43	3.05	0.24	5.28	5.26	7.35
2. Diluted	1.43	3.05	0.24	5.28	5.26	7.35

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NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2023.
3. The Company has received update from Nippon India Portfolio Management Services advising diminution in value of investment made through them in Non-Convertible Debentures BCIL Red Earth Developers India Private Limited and Fortuna Bulldozer (India) Private Limited of about 60% and 85% respectively. Accordingly, the Company has, following prudent accounting practices, made provision for the same to the tune of Rs.82 lakhs and disclosed it as exceptional item in the Company's results for the 9 months ended 31st December, 2022.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
5. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2022. The statutory auditors have expressed unqualified review opinion.
6. The Company has only one reportable segment.
7. The results for the quarter and nine months ended 31st December, 2022 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

For Elegant Marbles & Grani Industries Limited


Rajesh Agrawal
Chairman & Managing Director
DIN : 00017931

Place : Mumbai
Date : 13th February, 2023

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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Nine Month Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter and Nine month ended December 31, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

(**Sanjeev A. Mehta**)
Partner
M.No. : 041287
UDIN : 23041287BGXOVF8259

Mumbai,
February 13, 2023