

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

- Phone: +91-22-3982 9999 • Fax: 022-2495 2955
- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

07th February, 2025

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”).

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that M/s. Alkem Medtech Private Limited, a wholly owned subsidiary of the Company in India (“Alkem Medtech”) intends to acquire 100% stake of M/s. Bombay Ortho Industries Private Limited (“Bombay Ortho”). Accordingly, Alkem Medtech and Bombay Ortho has today, i.e. February 07, 2025, executed a Binding Offer outlining the terms and conditions with respect to the said acquisition. The said acquisition is proposed to be effected through a share purchase agreement to be executed between the parties and is to be completed on or before June 30, 2025 or such other date as may be mutually agreed between the parties, subject to customary conditions to closing.

In this regard, the necessary disclosures/ information required to be submitted pursuant to Regulation 30 of SEBI LODR Regulations and Part A of Schedule III of the aforesaid regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure I.

A copy of this disclosure will be made available on the Company’s website in accordance with Regulation 30(8) of the SEBI LODR Regulations.

Request you to kindly take the same on record.

Sincerely,

For **Alkem Laboratories Limited**

Manish Narang

President – Legal, Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Particulars	Remarks
Name of the target entity, details in brief such as size, turnover etc.:	<p>(i) Name of the Target entity: M/s Bombay Ortho Industries Private Limited (“Bombay Ortho”)</p> <p>(ii) Details of Target entity: Bombay Ortho is a private limited company incorporated under the Companies Act, 2013, with CIN U33309GJ2021PTC122834 and having its registered office at Plot No. G-1432, Village: Metoda, Taluka: Lodhika, Rajkot, Gujarat, India, 360021.</p> <p>(iii) Turnover: INR 5.5 crores for financial year ended March 31, 2024.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “Arms-length”	<p>The acquisition does not fall under related party transaction.</p> <p>None of the promoter / promoter group / group companies have any interest in the entity.</p>
Industry to which the entity being acquired belongs	Healthcare (Medical Devices)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment by our wholly owned subsidiary ‘Alkem MedTech Private Limited’ is a strategic investment which will help to gain manufacturing capabilities to participate in growing orthopedic space and leveraging Bombay Ortho’s expertise within the Hip and Knee implants segment.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	June 30, 2025 or such other date as may be mutually agreed between the parties.

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Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired;	INR 147 crores (Rupees One Hundred Forty-Seven Crores only) payable in four tranches, subject to adjustment on debt, debt like items and change in normalized working capital as on closing date.
Percentage of shareholding / control acquired and/or number of shares acquired;	100% Equity Share Capital
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Bombay Ortho is a manufacturer and supplier of the Orthopedic Implants such as Hip and Knee Implants, which are extensively used in the orthopedic field.</p> <p>Date of Incorporation: May 25, 2021</p> <p>Country: India</p> <p>Turnover as on last 3 years: (Amount in INR) March 31, 2024: 5.5 crore March 31, 2023: 0.3 crore March 31, 2022: Nil</p>