

Sec/Share/015/FY 2023-24

Date: 05.07.2024

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
**SCRIP CODE: 532932**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
**SYMBOL: MANAKSIA**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 5<sup>th</sup> July, 2024 and intimation of material events in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III**

Please note that the Board of Directors of the Company at its meeting held today i.e. 5<sup>th</sup> July, 2024, which commenced at 03:30 P.M. and concluded at 05:00 P.M, has *inter alia* transacted the following business(es):

- (a) Approved re-appointment of Mr. Ramesh Kumar Maheshwari (DIN: 00545364), Mr. Biswanath Bhattacharjee (DIN: 00545918) and Mrs. Nidhi Baheti (DIN: 08490552) as Independent Directors of the Company w.e.f. 16th July, 2024 for a second term of five consecutive years subject to the approval of shareholders at the ensuing Annual General Meeting. Details required to be given for re-appointment of Mr. Ramesh Kumar Maheshwari, Mr. Biswanath Bhattacharjee and Mrs. Nidhi Baheti under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-A**.

As per the declarations received from the Directors, this is to affirm that Mr. Ramesh Kumar Maheshwari, Mr. Biswanath Bhattacharjee and Mrs. Nidhi Baheti are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. We request you to kindly take the above information/ documents on record.

Thanking you,  
Yours faithfully,

**For Manaksia Limited**

Anatha Bandhaba Chakrabarty  
**Company Secretary**



**Encl: As above**

**Annexure-A**

S. No.	Particulars	Disclosure
1.	<b>Name of the Director</b>	<b>Mr. Ramesh Kumar Maheshwari</b>
2.	<b>Reason for change</b>	Re- appointment as Independent Director
3.	<b>Date and term of appointment</b>	Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the Board of Directors at its meeting held on 5th July, 2024 approved re-appointment of Mr. Ramesh Kumar Maheshwari as Independent Director for a second term of five consecutive years w.e.f. 16th July, 2024 subject to the approval of the shareholders at the ensuing AGM. Mr. Maheshwari is not liable to retire by rotation.
4.	<b>Brief Profile</b>	Mr. Ramesh Kumar Maheshwari (aged 68 years), is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. He worked at various levels in Gontermann-Peipers (India) Ltd. from 1981 to 1995 and was last designated as the President of the Organisation. He has also worked as consultant to many renowned organizations like Tata Yodogawa Ltd, Heavy Engineering Corporation and other Companies in Technical and Financial area. At present, Mr. Maheshwari is the Chairman of Leadstone Energy Ltd, a Company promoted by him which deals with manufacturing of lead related items like alloys, oxides etc. He is also a director of Engineering Export Promotion Council. Mr. Maheshwari has the experience in all sphere of business activities like Finance, Accounts, Commercial, Marketing, Technical and HR.
5.	<b>Relationship between Directors</b>	None



*A. R. Chatterjee*

**Annexure-A (Contd.)**

S. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Biswanath Bhattacharjee
2.	Reason for change	Re- appointment as Independent Director
3.	Date and term of appointment	Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the Board of Directors at its meeting held on 5th July, 2024 approved re-appointment of Mr. Biswanath Bhattacharjee as Independent Director for a second term of five consecutive years w.e.f. 16th July, 2024 subject to the approval of the shareholders at the ensuing AGM. Mr. Bhattacharjee is not liable to retire by rotation.
4.	Brief Profile	Mr. Biswanath Bhattacharjee (aged 75 years) holds the degree of BE (Metallurgy) from R.E. College, Durgapur (1970). He worked with Gontermann Peipers (India) Ltd for 30 years and was escalated from Graduate Trainee to Executive Director. He is also having working experience at senior level in Electrosteel Casting Limited and Hindustan Engineering Limited. Mr. Bhattacharjee received Best Foundryman award in the years 1997 and O P Jindal Gold Medal in the year 2002 from the Indian Institute of Metals. He is also engaged in consultancy for technical development, new projects and technology implementation. Presently, he is working as Senior Vice President in Hindustan Engineering Limited at Bamuneri Plant, Dankuni.
5.	Relationship between Directors	None



*A. B. Chatterjee*

**Annexure-A (Contd.)**

S. No.	Particulars	Disclosure
1.	<b>Name of the Director</b>	<b>Mrs. Nidhi Baheti</b>
2.	<b>Reason for change</b>	Re- appointment as Independent Director
3.	<b>Date and term of appointment</b>	Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the Board of Directors at its meeting held on 5th July, 2024 approved re-appointment of Mrs. Nidhi Baheti as Independent Director for a second term of five consecutive years w.e.f. 16th July, 2024 subject to the approval of the shareholders at the ensuing AGM. Mrs. Baheti is not liable to retire by rotation.
4.	<b>Brief Profile</b>	Mrs. Nidhi Baheti (aged 39 years), is a member of Institute of Chartered Accountants of India with more than fifteen years of experience in Financial Management, Budgetary Control, Accounts, Taxation & Internal Auditing. She has worked as an Associate manager in Hindustan Zinc Ltd, a Vedanta Group company and as an Assistant Manager in Hindusthan National Glass & Industries Ltd. At present Mrs. Baheti is a partner in Sultania Sujit & Co, a firm of Chartered Accountants.
5.	<b>Relationship between Directors</b>	None


*A. B. Chatterjee*