



Lancer Container Lines Ltd.

Date: 14-02-2025

To,

Corporate Compliance Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001

Sub: Statement of deviation(s) or variation(s) as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code- 539841 i.e. Lancer Container Lines Limited

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we hereby declare that the requirement of submission of quarterly Statement of Deviation or Variation of proceeds of Public Issue, Rights Issue, Preferential Issue, QIP as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to Lancer Container Lines Limited. Although, we are filing, please find enclosed the Statement on Deviation or Variation for Proceeds of Preferential Issue, in Annexure – A, for the quarter ended as on 31st December, 2024.

Thanking you,
Yours Sincerely,

For Lancer Container Lines Limited

Miti Tailong
Company Secretary and Compliance Officer

Place:- Navi Mumbai



Lancer Container Lines Ltd.

ANNEXURE – A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------|-----------------------------|----------------|------------------------------------------------------------------------------|----------------|
| Name of listed entity | Lancer Container Lines Limited | | | | | |
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issues / QIP / Others | | | | | |
| Date of Raising Funds | 29-11-2024 | | | | | |
| Amount Raised* | 51,69,18,836.10 | | | | | |
| Report filed for Quarter ended | 31-12-2024 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | OK | | | | | |
| Comments of the auditors, if any | OK | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| Not Applicable | | | | | | |
| Deviation or variation could mean: | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised or | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer | | | | | | |
| Name of Signatory: Miti Tailong | | | | | | |
| Designation: Company Secretary & Compliance Officer | | | | | | |
| Date: 14-02-2025 | | | | | | |
| Place: Navi Mumbai | | | | | | |

* Amount of ₹ 51,69,18,836.10/- has not been received in form of cash, rather the same been adjusted towards:

- Conversion of outstanding unsecured loan to the extent of up to Rs. 41,91,75,000 and;
- Balance ₹ 9,77,43,836.10/- towards Swap of Shares of the Company with the shares of Bulkliner Logistics Limited.

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com | Email: info@lancerline.com Email: secretarial@lancerline.com | Telephone: +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939

H.O. : Mumbai. Branch: Nhava Sheva, Mundra, Delhi, Ludhiana, Jaipur, Chennai, Tuticorin, Cochin, Coimbatore, Kolkata, Vizag, Hyderabad, Ahmedabad and Bangalore.