



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Press Release- Q3 FY25 Business Performance Highlights

Please find enclosed Press Release dated January 13, 2025, for the captioned subject.

This is for your information and records.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: January 13, 2025
Place: Mumbai

Encl: As above



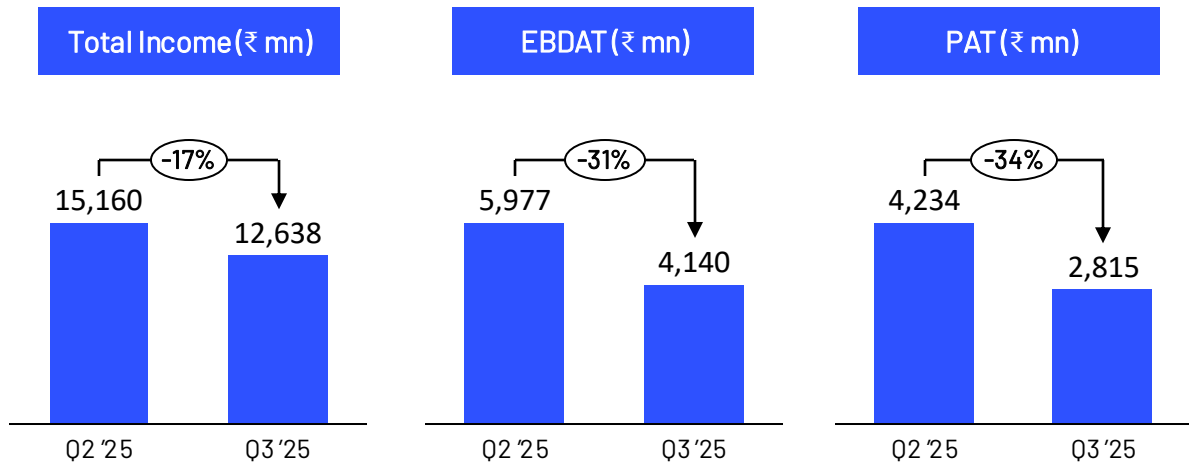
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Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Angel One Limited

Q3 FY25 Business Performance Highlights

Mumbai, 13th January, 2025: Angel One Limited (BSE: 543235) (NSE: ANGELONE), announced its un-audited consolidated financial results for the quarter & nine month ended 31st December 2024.



		Q3 '25	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	29.5 Mn	↑ 7.4%	↑ 51.7%
	Gross Client Acquisition	2.1 Mn	↓ 30.3%	↓ 15.2%
	Share in India's Demat Accounts	15.9%	↑ 26 bps	↑ 196 bps
Active Client Metrics	NSE Active Client Base	7.8 Mn	↑ 5.5%	↑ 45.2%
	Rank In Incremental NSE Active Client	2 nd	Maintained	Maintained
	Share in NSE Active Client	15.5%	↑ 11 bps	↑ 71 bps
Transaction Metrics	Number of Orders	422 Mn	↓ 13.8%	↑ 20.4%
	Average Daily Turnover (Notional basis)	₹ 40.0 Trn	↓ 11.8%	↑ 11.3%
	Share in Retail Overall Equity Turnover [§]	19.7%	↑ 41 bps	↑ 248 bps

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, "India's capital market remains on a growth trajectory, reflecting increasing trust among retail investors. The evolving regulatory landscape has fostered greater client confidence, ensuring long-term retention and participation. While a few regulations introduced this quarter caused a temporary industry-wide impact, we are confident that our aggressive client acquisition strategy, coupled with the normalisation of client activity, will drive renewed growth momentum in the coming quarters.

We continued to invest in the SuperApp, which is becoming the preferred digital product for clients. This quarter, we launched the beta version of the insurance journey on the SuperApp, further strengthening our client relationships. We also secured regulatory approvals to launch our mutual fund and portfolio management services under Angel One Asset Management Ltd. and Angel One Wealth Ltd., respectively, advancing our transformation into a comprehensive non-banking financial services platform.

Our focus remains on achieving sustainable growth while maintaining strong controls over unit economics. Our digital model enables economies of scale with superior LTVs, allowing us to sustain robust profitability metrics in a dynamic external environment.

The Board of Directors has approved reinstating dividend distribution at 35% of the quarterly consolidated profits."

Business Performance at a Glance:

Turnover Market Share

Based on Option Premium Turnover	Q3 '25	Q2 '25	QoQ Growth
Overall Equity [§]	19.7%	19.3%	41 bps
F&O [§]	21.8%	20.7%	113 bps
Cash	16.5%	17.5%	-95 bps
Commodity	60.3%	62.2%	-193 bps

No. of Orders

Particulars (Mn)	Q3 '25	Q2 '25	QoQ Growth
Total	422	489	-13.8%
F&O	309	349	-11.5%
Cash	89	117	-23.2%
Commodity	23	23	-1.5%

[§] Retail turnover market share for Overall Equity is calculated based on turnover for cash segment, notional turnover for equity futures and premium turnover for options segments. Retail turnover market share for F&O is calculated based on notional turnover for equity futures and premium turnover for options segments

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▪ Client Addition & Client Base

- ▲ 2.1 mn clients added in Q3 '25, a de-growth of 30.3% on QoQ basis
- ▲ Client base stood at 29.5 mn, a growth of 7.4% on QoQ basis

▪ Average Daily Turnover (ADTO)

- ▲ On notional basis: ₹ 40.0 trillion in Q3 '25 vs ₹ 45.4 trillion in Q2 '25, a de-growth of 11.8% on QoQ basis
- ▲ On premium basis (for equity option segment): ₹ 850 billion in Q3 '25 vs ₹ 871 billion in Q2 '25, a de-growth of 2.5% on QoQ basis

▪ Consolidated Total Gross Revenues

- ▲ ₹ 12,638 mn in Q3 '25 vs ₹ 15,160 mn in Q2 '25, a de-growth of 16.6% on QoQ basis

▪ Consolidated EBDAT

- ▲ ₹ 4,140 mn in Q3 '25 vs ₹ 5,977 mn in Q2 '25, a de-growth of 30.7% on QoQ basis
- ▲ Reported EBDAT Margin (as % of Total Net Income) stood at 42.0% in Q3 '25

▪ Consolidated Profit After Tax From Continuing Operations

- ▲ ₹ 2,815 mn in Q3 '25 vs ₹ 4,234 mn in Q2 '25, a de-growth of 33.5% on QoQ basis

▪ Dividend

- ▲ The Board of Directors have recommended dividend of Rs. 11/- per equity share of Rs. 10/- each, equivalent to ~Rs 993 mn, ~35.3% of consolidated profit after tax, for the quarter

About Angel One Ltd.

Angel One Limited, (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company, providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through online and digital platforms to clients acquired directly and through assisted business.

Angel One Limited extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform and 'Smart Money' an investor education platform for nearly 30 million clients.

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Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

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