

File No: 1010/2 February 28, 2025

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: DALBHARAT

Subject: Press Release and Presentation on Capacity addition

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith a Press Release and Presentation on Capacity addition.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Dalmia Bharat Limited

Rajeev Kumar Company Secretary

Encl.: a/a





Dalmia Bharat to add 6 MnTPA Cement Capacity in Maharashtra & Karnataka

- Investment in alignment with the strategic goal of becoming a PAN India company and achieving 75 MnT capacity by FY28
- Increases capacity primarily to meet growing demand in Western India along with existing regions

New Delhi, February 28, 2025: Dalmia Bharat Limited, one of India's leading cement companies, through its subsidiaries, has announced a strategic investment of approximately Rs 3,520 Crore in the states of Maharashtra and Karnataka. As part of this initiative, the company will establish a 3.6 MnTPA clinker unit and a 3 MnTPA grinding unit at its existing Belgaum plant, Karnataka coupled with a new greenfield split grinding unit with a capacity of 3 MnTPA in Pune, Maharashtra. The capex will be funded through a combination of debt and internal accruals. With this expansion, Dalmia Bharat's total installed cement capacity will increase to 55.5 MnTPA, after considering the ongoing expansion of 2.9 MnT at Assam and Bihar. These new units are expected to be commissioned by Q4 FY27.

The Belgaum Grinding Unit will cater to the underserved Southern Maharashtra markets while enhancing share in the existing region by improving penetration. On the other hand, Pune Grinding Unit will entirely cater to the untapped Western Maharashtra markets. The initiative is a part of the company's vision to be a PAN India player and achieve 75 MnTPA capacity by FY28 and 110-130 MnT by 2031.

Speaking on the development, **Mr. Puneet Dalmia, Managing Director & CEO, Dalmia Bharat Limited, said**, "This investment is a significant step in our Phase II expansion strategy, bringing us closer to strengthen our position as a pan-India player and to reach intermittent goal of 75 MnT capacity by FY28. The increase in our production capacity is primarily to meet the growing infrastructure demand in Western India." **He further added,** "We remain committed in realizing our goals of capacity expansion, while staying focused on operational excellence and creating long-term value for our stakeholders. The capacity additions will also continue to be in line with Dalmia Bharat's sustainability-driven approach and its commitment to supporting India's infrastructure and development goals."

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 46.6 MnT, Dalmia Bharat Limited (including its subsidiaries) is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 15 manufacturing units. Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at https://www.dalmiacement.com/.

Media Contact:

Email: corpcomm@dalmiabharat.com



Cement Capacity Expansion – Belgaum & Pune

28th Feb 2025

Project snapshot





Integrated Unit: Belgaum, Karnataka

Grinding Unit: Pune, Maharashtra



Clinker: 3.6 MnTPA

Cement: 6.0 MnTPA



Capex Cost

Rs 3,520 Cr



Expected commissioning

Q4 FY27

Expansion rationale



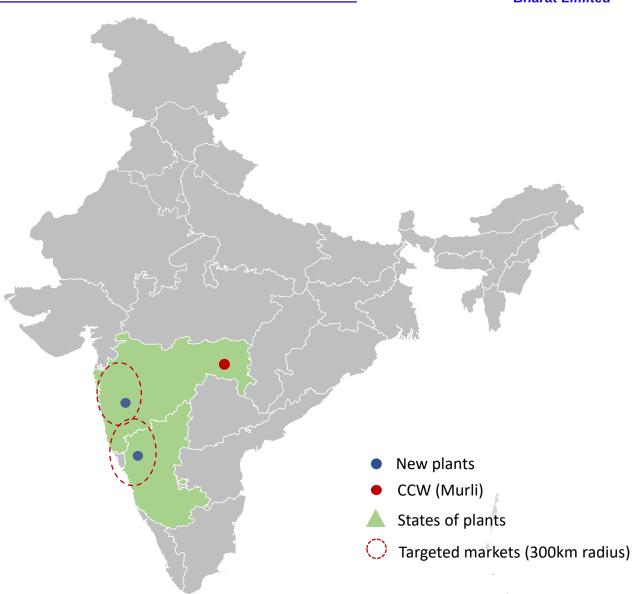
New Capacity – Clinker 3.6 MnTPA, Cement – 6.0 MnTPA (Belgaum – 3.0 MnTPA & Pune – 3.0 MnTPA)

Belgaum Existing Cement Capacity – 3.6 MnTPA

Belgaum Grinding Unit will cater primarily to underserved Southern Maharashtra markets while enhancing share in the existing region by improving penetration

Pune Grinding Unit will entirely cater to the untapped Western Maharashtra market, while the existing CCW plant will continue serving Central and Eastern Maharashtra, along with other regions

Sufficient Limestone reserves in the region





Thank You