

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280
E-mail: cs1@palcorecycle.com Website: www.palcometals.com
CIN: L27310GJ960PLC000998 GSTN: 24AAACP9154D1ZM



Palco Metals Limited

14th November, 2024

To
The General Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Thursday 14th November 2024, the Board considered and approved the following agenda:

1) Approval of Standalone Unaudited Financial Results for the Half year and the Quarter ended on 30th September, 2024.

The Board of Directors duly approved standalone Audited Financial Results of the company for the Half year and Quarter ended on 30th September, 2024 together with limited review Report issued by the statutory Auditors of the company.

2) Approval of Consolidated Unaudited Financial Results for the Half year and the Quarter ended on 30th September, 2024.

The Board of Directors duly approved consolidated Un-audited Financial Results of the Company for the half year and Quarter ended on 30th September, 2024 together with Limited Review Report issued by the Statutory Auditors of the Company.

Standalone and consolidated Audited Financial Results attached herewith shall be available on the Company website i.e., www.palcometals.com.

The meeting ended at 8:15 P.M.

For and on behalf of Board of Directors of Palco Metals Limited

Mukesh Tiwari
M. No 45237
Company Secretary & Compliance Officer

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Palco Metals Limited

PALCO METALS LIMITED
 Standalone Cash Flow Statement for the year Period 01/04/2024 to 30/09/2024

(Amount in Lacs Rs.)

Particulars		Year ended September 30,2024	Year ended March 31,2023
A	Cash Flows From Operating Activities		
	Net Profit before Tax	- 15.32	9.98
	Adjustments for :		
	Financial cost	8.73	10.11
	Interest Income	0.00	- 2.34
	Operating Profit before Working Capital Changes	- 6.59	17.75
	Movement in Working Capital :		
	(Increase)/Decrease in Other Non-current Assets	15.14	185.29
	Increase/(Decrease) in Trade Payables	0.00	-0.06
	Increase/(Decrease) in Other Current Liabilities	- 7.49	6.87
	Increase/(Decrease) in Other Financial Liabilities	-	0.00
	(Increase)/Decrease in Trade Receivable	31.74	-26.09
	(Increase)/Decrease in Other Current Assets	49.83	-9.93
	Increase/(Decrease) in Short Term Provisions	0.01	-0.09
	Cash generated from/(used in) operations	82.64	173.74
	Direct taxes paid	1.00	-6.89
	Net cash flow from/(used in) operating activities (A)	83.64	166.85
B	Cash Flows From Investments Activities		
	Purchase Of Fixed Assets	-	-
	(Increase)/Decrease in Investment of Subsidiaries, Associates	-	-
	(Increase)/Decrease in Other Investment	-	-
	Interest Received	0.00	2.34
	Net cash flow from/(used in) investing activities (B)	0.00	2.34
C	Cash Flows From Financing Activities		
	Proceeds from increase of Share Capital	-	-
	Increase/(Decrease)in Financial Liabilities	-	-
	Redemption Of Prefrence Shares	0.00	-200.00
	(Increase)/Decrease in Loans Advances	- 28.40	39.16
	Finance Cost	- 8.73	-10.11
	Net cash generated/ (used in) financing activities (C)	- 37.12	170.95
	Net increase/(decrease) in cash and cash equivalents +B	46.51	-1.76
	Cash and cash equivalents at beginning of the year	4.85	6.61
	Cash and cash equivalents at end of the year	46.51	4.85

Notes:

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
- (ii) Previous year figures have been recast/restated wherever necessary.

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Palco Metals Limited

PALCO METALS LIMITED Standalone Cash Flow Statement for the year Period 01/04/2024 to 30/09/2024

(Amount in Lacs Rs.)

Particulars		Year ended Sept,2024	Year ended March 31,2024
A	Cash Flows From Operating Activities		
	Net Profit before Tax	- 15.32	9.98
	Adjustments for :		
	Financial cost	8.73	10.11
	Interest Income	0.00	- 2.34
	Operating Profit before Working Capital Changes	- 6.59	17.75
	Movement in Working Capital :		
	(Increase)/Decrease in Other Non-current Assets	15.14	185.29
	Increase/(Decrease) in Trade Payables	0.00	-0.06
	Increase/(Decrease) in Other Current Liabilities	- 7.49	6.87
	Increase/(Decrease) in Other Financial Liabilities	-	0.00
	(Increase)/Decrease in Trade Receivable	31.74	-26.09
	(Increase)/Decrease in Other Current Assets	43.97	-9.93
	Increase/(Decrease) in Short Term Provisions	0.01	-0.09
	Cash generated from/(used in) operations	76.78	173.74
	Direct taxes paid	1.00	-6.89
	Net cash flow from/(used in) operating activities (A)	77.78	166.85
B	Cash Flows From Investments Activities		
	Purchase Of Fixed Assets	-	-
	(Increase)/Decrease in Investment of Subsidiaries, Associates	-	-
	(Increase)/Decrease in Other Investment	-	-
	Interest Received	0.00	2.34
	Net cash flow from/(used in) investing activities (B)	0.00	2.34
C	Cash Flows From Financing Activities		
	Proceeds from increase of Share Capital	-	-
	Increase/(Decrease)in Financial Liabilities	-	-
	Redemption Of Preference Shares	0.00	200.00
	(Increase)/Decrease in Loans Advances	- 27.40	39.16
	Finance Cost	- 8.73	-10.11
	Net cash generated/ (used in) financing activities (C)	- 36.12	170.95
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	41.65	-1.76
	Cash and cash equivalents at beginning of the year	4.85	6.61
	Cash and cash equivalents at end of the year	46.50	4.85

Notes:

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
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Palco Metals Limited

STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH September, 2024

Sr.	Particulars	Standalone			Standalone		Standalone Year Ended 31-03-2024 (Audited)
		Quarter Ended			Year Ended		
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	
I	Revenue From Operation	-	-	-	-	-	28.09
(a)	Net Sales / Income From Operation	-	0.61	-	0.61	-	2.34
(b)	Other Operation Income	0.00	0.61	-	0.61	-	30.43
	Total Income From Operating Income	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	0.61	-	0.61	-	30.43
V	Total Income (I+II+III+IV)	-	-	-	-	-	-
VI	Expenditure	-	-	-	-	-	-
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	0.81	0.74	0.92	1.55	1.76	3.48
(d)	Employees Benefits Expenses	-	-	-	-	-	-
(e)	Excise duty/GST Recovered on sales	4.61	4.72	-	9.33	-	10.11
(f)	Finance Cost	-	-	-	-	-	-
(g)	Depreciation & Amortisation Expenses	1.04	4.00	0.91	5.04	5.48	6.86
(h)	Others Expenses	6.46	9.46	1.83	15.92	7.24	20.45
	Total Expenses (VI)	-6.46	-8.85	-1.83	-15.31	-7.24	9.98
VII	Profit/(Loss) Before Exceptional Items (V-VI)	-	-	-	-	-	9.98
VIII	Exceptional Items	-6.46	-8.85	-1.83	-15.31	-7.24	-
IX	Profit / (Loss) Before Tax (VII+VIII)	-	-	-	-	-	1.00
X	Tax Expenses	-	-	-	-	-	-
(a)	Current Tax	-	-	-	-	-	6.18
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Prior Period Tax Adjustment	-6.46	-8.85	-1.83	-15.31	-7.24	2.80
XI	Profit / (Loss) For The Period From Continuing Operation (IX-X)	-	-	-	-	-	-
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)	-	-	-	-	-	2.80
XV	Profit / (Loss) For The Period (XI+XIV)	-6.46	-8.85	-1.83	-15.31	-7.24	-
XVI	Other Comprehensive Income	-	-	-	-	-	-
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Defined Benefit recognised in comprehensive income	-6.46	-8.85	-1.83	-15.31	-7.24	2.80
XVII	Total Comprehensive Income For The Period (XV+XVI)	400.00	400.00	400.00	400.00	400.00	400.00
	Paid up Equity Share Capital (Face value Rs. 10/-)	-	-	-	-	-	-
XVIII	Earning Per Share (EPS) For Continuing Operation	-0.16	-0.22	-0.05	-0.38	-0.18	0.07
(a)	Basic	-0.16	-0.22	-0.05	-0.38	-0.18	0.07
(b)	Diluted	-	-	-	-	-	-

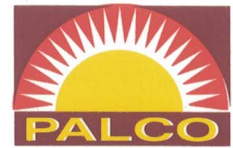
- Notes:
- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th November 2024. The Statutory Auditors have expressed an unmodified audit opinion thereon.
 - Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
 - The Company has only One Business Segment hence IND AS 108 is not applicable.
 - The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED


Kirankumar Agrawal
Managing Director
DIN : 00395934

Date : 14/11/2024
Place : Ahmedabad

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Palco Metals Limited

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2024

		(Amount In Laes Rs.)	
Particulars	Note No.	As at 30th September, 2024	As at 31st March, 2024
A ASSETS			
1 Non Current Assets			
Property, Plant and Equipment and Capital Work in Progress	(2)	1618.91	1678.35
Financial Assets	(2)	102.51	14.69
Investments	(3)	36.95	36.95
Deposit & Advance	(4)	88.74	88.91
Loans		145.72	117.26
Sub - Total : Non- current Assets		1992.83	1936.16
2 Current Assets			
Inventories	(5)	2570.16	1753.37
Financial Assets			
Loans	(6)	1180.99	1212.13
Trade Receivables	(7)	641.89	724.28
Cash and Cash Equivalents	(8)	53.92	13.02
Bank Balance other than Cash and Cash Equivalents above	(9)	48.79	548.79
Other		29.91	29.91
Other Current Assets	(10)	522.74	557.38
Sub - Total : Current Assets		5048.40	4838.88
TOTAL ASSETS		7041.23	6775.04
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	(11)	400.00	400.00
Other Equity	(12)	1797.91	1484.23
Sub - Total : Shareholders' Funds		2197.91	1884.23
Minority Interest		1261.85	1070.17
Total : Shareholders' Funds		3459.76	2954.40
2 Liabilities			
Non- Current Liabilities			
Financial Liabilities		0.00	0.00
Loan	(13)	0.00	0.00
Provisions	(14)	2251.13	2093.96
Deferred tax Liabilities (Net)		27.66	27.66
Sub - Total : Non- current Liabilities		0.00	0.00
Sub - Total : Non- current Liabilities		2278.79	2121.62
3 Current Liabilities			
Financial Liabilities			
Loan	(15)	961.48	1304.29
Trade Payables	(16)	264.17	142.15
Other Current Liabilities	(17)	92.19	217.95
Provisions	(18)	27.56	30.18
Current Tax Liabilities (Net)	(19)	-42.74	4.45
Sub - Total : Current Liabilities		1302.66	1699.02
TOTAL- EQUITY AND LIABILITIES		7041.23	6775.04
See accompanying notes forming part of the financial statements	(1)		

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Palco Metals Limited

FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH SEPTEMBER, 2024

Sr.	Particulars	Consolidated					Consolidated
		Quarter Ended			Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue From Operation						
(a)	Net Sales / Income From Operation	5,290.09	5,980.30	4,224.27	11,270.39	8,047.02	19,407.71
(b)	Other Operation Income	29.74	29.58	4.03	59.32	6.49	37.47
	Total Income From Operating Income	5,319.83	6,009.88	4,228.30	11,329.71	8,053.51	19,445.18
II	Other Income	-	-	-	-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	5,319.83	6,009.88	4,228.30	11,329.71	8,053.51	19,445.18
VI	Expenditure						
(a)	Cost of Material Consumed	5,052.95	5,460.93	4,003.00	10,513.88	7,895.02	18,245.13
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	-	123.22	-	67.85	-	49.23
(d)	Employees Benefits Expenses	68.17	56.35	53.98	124.52	108.12	231.99
(e)	Finance Cost	67.15	97.70	7.83	164.85	51.61	224.94
(g)	Depreciation & Amortisation Expenses	51.77	24.51	40.36	76.28	51.16	108.83
(h)	Others Expenses	50.22	56.02	55.24	106.24	105.47	241.89
	Total Expenses (VI)	5,167.04	5,627.66	4,111.18	10,794.70	7,922.02	19,025.82
VII	Profit/(Loss) Before Exceptional Items (V-VI)	152.79	382.22	117.12	535.01	131.49	419.36
VIII	Exceptional Items	-	-	-	-	186.42	155.73
IX	Profit / (Loss) Before Tax (VII+VIII)	152.79	382.22	117.12	535.01	-54.93	575.09
X	Tax Expenses						
(a)	Current Tax	-	100.00	-	-	-	92.00
	Prior Period Tax Adjustment	-	1.81	-	1.81	-	7.57
(b)	Deffered Tax	-	-	-	-	-	27.83
XI	Profit / (Loss) For The Period From Continuing Operation (IX-X)	154.60	282.22	117.12	533.20	-54.93	503.35
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)						
XV	Profit / (Loss) For The Period (XI+XIV)	154.60	282.22	117.12	533.20	-54.93	503.35
XVI	Other Comprehensive Income						
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Defined Benefit recognised in comprehensive income	-	-	-	-	-	-
XVII	Total Comprehensive Income For The Period (XV+XVI)	154.60	282.22	117.12	533.20	-54.93	503.35
	Paid up Equity Share Capital (Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	Earning Per Share (EPS) For Continuing Operation						
(a)	Basic	3.87	7.06	2.93	13.33	-1.37	12.58
(b)	Diluted	3.87	7.06	2.93	13.33	-1.37	12.58

Notes:

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th November 2024. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED


Kirankumar Agrawal
Managing Director
DIN : 00395934

Date : 14/11/2024
Place : Ahmedabad