

August 30, 2024

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Symbol: LTF**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III of the Listing Regulations read with circular dated July 13, 2023, and other applicable regulations, if any, we hereby inform the exchanges about the orders levying penalty, by the Department of Goods & Service Tax, on the Company as per the details in Annexure A (enclosed).

The Company is contesting the orders in higher appellate forums and the Company does not reasonably expect the orders to have any material financial impact.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

**Apurva Rathod**  
**Company Secretary and Compliance Officer**  
Encl: as above

**Annexure A**
**A. Order received in the name of L&T Housing Finance Limited (a subsidiary of the Company which has been merged)**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
a.	Name of the Authority	Department of Goods & Service Tax, Government of Delhi
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 7,17,185 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 29, 2024, 05:06 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Mismatch in Input Tax Credit 2. Proportionate reversal of ITC against Exempt Income 3. Ineligible ITC
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	No substantial impact.

**B. Order received in the name of L&T Finance Limited (which has been merged with the Company effective December 4, 2023)**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
a.	Name of the Authority	Department of Goods & Service Tax, Government of Delhi
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 15,34,727 has been levied under Section 73 of the Central Goods and Service Tax Act, 2017.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 29, 2024, 05:19 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Mismatch in Input Tax Credit 2. Proportionate reversal of ITC against Exempt Income 3. Ineligible ITC
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	No substantial impact.