

INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

Registered Office Address: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada
Road Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

Phone No: +19-7030595007 **Email Id:** contact@inertiasteel.com **Website:** www.inertiasteel.com

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Date: 09.07.2024

Ref: Company Security Code: No. 512025

Sub: Outcome of Board Meeting pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligation Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

1. The allotment of 85,00,000 (Eighty Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each an issue price of Rs. 12/- (Rupees Twelve only) each on preferential basis for consideration other than cash (i.e., swap of shares) to the shareholders of Banganga Paper Mills Limited, persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure I);
2. The allotment of 32,30,000 (Thirty Two Lacs Thirty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 12/- (Rupees Twelve Only) per share, on preferential basis to the persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure II);

We request you to kindly take the above intimation on your records

The Board meeting started at 12:00 pm and concluded at 12:30 pm

Thanking you.

Yours faithfully,

For Inertia Steel Limited

Jitendra Rajendra Patil
Company Secretary & Compliance Officer
(Membership No.: A39055)

Annexure I

The list of allottees is below: -

Sr. No.	Name of the Proposed Allottees	No. of Equity Shares allotted	Current Status / Category	Proposed Status / Category	Consideration
1.	Karbhari Pandurang Dhatriak	21,25,000	Non-Promoter	Promoter	Other than Cash
2.	Jayashree Kabhari Dhatriak	42,50,000	Non-Promoter	Promoter	Other than Cash
3.	Chetan Karbhari Dhatriak	21,25,000	Non-Promoter	Promoter	Other than Cash
	Total	85,00,000			

Annexure II

The list of allottees is below: -

Sr. No.	Name of the Proposed Allottee	No. of Equity Shares to be allotted	Proposed & Current Status / Category	Consideration
1.	Manohar Lal Ahuja	5,000	Non-Promoter	Cash
2.	Gurpreet Singh Chawla	5,000	Non-Promoter	Cash
3.	Ganesh Shankar Gupta	5,000	Non-Promoter	Cash
4.	Priyanka Maheshwari	5,000	Non-Promoter	Cash
5.	Abhishek Gupta	50,000	Non-Promoter	Cash
6.	Sumit Kumar Gupta	5,50,000	Non-Promoter	Cash
7.	Manisha Gupta	3,50,000	Non-Promoter	Cash
8.	Pulakeshin Private Limited	3,50,000	Non-Promoter	Cash
9.	Ankur Bhupendra Shah	5,53,000	Non-Promoter	Cash
10.	Harshal Devendrakumar Sanghavi	1,16,500	Non-Promoter	Cash
11.	Dhaval Kamal Zaveri	50,000	Non-Promoter	Cash
12.	Manshi Dhaval Zaveri	50,000	Non-Promoter	Cash
13.	Patel Vinod Natubhai HUF	1,15,000	Non-Promoter	Cash
14.	Pragna Vinod Patel	1,15,000	Non-Promoter	Cash
15.	Vinod Natubhai Patel	1,15,500	Non-Promoter	Cash
16.	Mulchand Karamshi Mota	5,67,000	Non-Promoter	Cash
17.	Vasanti Gunvant Sheth	50,000	Non-Promoter	Cash
18.	Parul Arun Verma	50,000	Non-Promoter	Cash
19.	Naresh Chandra Gupta	28,000	Non-Promoter	Cash
20.	Ashwin Fulchand Karania HUF	1,00,000	Non-Promoter	Cash
	Total	32,30,000		