

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapuri Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



19th July, 2024

To
The Corporate Relations Department,
Bombay Stock Exchange,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Company Code 540023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

Ref: With reference to the above cited subject, we would like to inform that Directors in their meeting held on 19th July, 2024 have inter alia approved the following matters:

1. Approved the Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2024.
2. Limited Review Report of the Statutory Auditors on the Financial Results of the Company for the First Quarter ended 30th June, 2024, issued by the Statutory Auditors, Pavan & Associates as required under Regulation 33 of the Listing Regulations.

The Board Meeting Commenced at 05.00 P.M. and Concluded at 5.30 P.M.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao

Srinivasa Rao Kakkera
Compliance Officer



Colorchips New Media Limited

CIN: L74110TG1985PLC051404

Registered Office: 8-3-833/85&85A, Kamalapuri Colony,
Hyderabad - 500 073, T.S.

E-mail:accounts@colorchipsindia.com, Website: www.colorchipsindia.com

Statement of Un Audited Financial Results for the Quarter ended 30 June, 2024

Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Un Audited	Audited	Un Audited	Audited	
1	Income from Operation				
	a) Sales / Income from Operations (Inclusive of GST)	2,490,963.00	2,040,939.00	1,000,000.00	3,540,939.00
	b) Income From Training	-			
	C) Other Income	-	159,517.00		159,517.00
	Total Income from operations (net)	2,490,963.00	2,200,456.00	1,000,000.00	3,700,456.00
2	Expenses				
	a. Cost of Material Consumed				
	b. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-		
	c. Employee benefits expense	667,318.00	40,675.00	60,000.00	220,675.00
	d. Depreciation and Amortisation expense	2,316,483.00	3,098,583.25	2,055,783.25	9,265,933.00
	e. Finance cost,	241.00	37,051.46	1,361.00	40,529.00
	f. Other Expenses	670,245.71	1,122,777.47	1,014,966.00	2,365,809.00
	Total Expenses	3,654,287.71	4,299,087.18	3,132,110.25	11,892,946.00
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1,163,324.71)	(2,098,631.18)	(2,132,110.25)	(8,192,490.00)
4	Other Income	-	-		-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	(1,163,324.71)	(2,098,631.18)	(2,132,110.25)	(8,192,490.00)
6	Exceptional Items - Expenditure / (Income)				
7	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1,163,324.71)	(2,098,631.18)	(2,132,110.25)	(8,192,490.00)
8	Tax Expense				
	Current Tax		-		-
	Deffered Tax		(530,330.00)	-	(530,330.00)
9	Profit Before exceptional andextra ordinary items	(1,163,324.71)	(1,568,301.18)	(2,132,110.25)	(7,662,160.00)
10	Extraordinary items (Net of Tax)				
	Provision for Loss in Value of Investments	(88,508,132.00)			
11	Net Profit / (Loss) for the period (11 + 12)	(89,671,456.71)	(1,568,301.18)	(2,132,110.25)	(7,662,160.00)



12	Total Other Comprehensive Income net of Tax				
13	Total Comprehensive Income For the Period	(89,671,456.71)	(1,568,301.18)	(2,132,110.25)	(7,662,160.00)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(89,671,456.71)	(1,568,301.18)	(2,132,110.25)	(7,662,160.00)
17	Paid-up equity share capital (Face Value of Rs.10each)	17,009,900.00	85,049,500.00	85,049,500.00	85,049,500.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(39,941,000.00)	(39,941,000.00)	(32,278,840.00)	(39,941,000.00)
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(39,941,000.00)	(39,941,000.00)	(32,278,840.00)	(39,941,000.00)
20 (i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic	(0.0684)	(0.0184)	(0.0251)	(0.0901)
	(b) Diluted	(0.0684)	(0.0184)	(0.0251)	(0.0901)
21	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualised):				
	(a) Basic	(0.0684)	(0.0184)	(0.0251)	(0.0901)
	(b) Diluted	(0.0684)	(0.0184)	(0.0251)	(0.0901)

Notes :-

The un-audited financial results of the company have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the companies act,2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the securities and exchange board of India ("SEBI").

The company operates in a single segment and results pertain to a single segment.

The aforementioned results are reviewed by the audit committee of the board and subsequently taken on record by the board of directors at its meeting held on 19th July,2024

Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation.

The results for the quarter ended 30th June, 2024 are also available on the Bombay stock exchange website and on the company's website.

Place : Hyderabad
Date: 19.07.2024

By and on behalf of Board

R.S. Sudhish
Managing Director

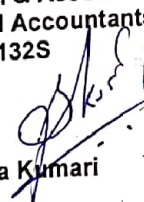


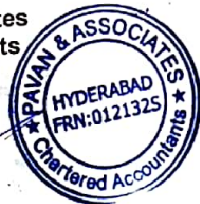
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
COLORCHIPS NEW MEDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Colorchips New Media Limited** (the "Company"), for the quarter and three months ended June, 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavan & Associates
Chartered Accountants
FRN: 012132S


R. Swarna Kumari
Partner
M.No. 231813



UDIN: 24231813BKCUMD4291

Date: 19/07/2024
Place: Hyderabad

1-2-217/4/A, # 103, Sai Jaya Krishna Residency,
Street No. 10, Domalguda, Hyderabad-500 029.