

Date: 1st August, 2023

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Proceedings of the 50th Annual General Meeting held on 1st August, 2023

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 50th Annual General Meeting of the Company held on 1st August, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Paushak Limited

Sagar Gandhi
Company Secretary

Encl.: A/a.

Paushak Limited

CIN: L51909GJ1972PLC044638,
PAN: AAACD5006G
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.
Phone: +91-2676-664403 / 664412

Regd. Office: Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.
Phone: +91-265-2280550 / 2280880 / 3007300
www.paushak.com • investors@paushak.com



Proceedings of the 50th Annual General Meeting of Paushak Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Mr. Sagar Gandhi, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 50th Annual General Meeting (AGM) of the members of Paushak Limited ('the Company') held on Tuesday, the 1st August, 2023 at 4:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

All the Directors of the Company attended the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the various Circulars issued by Ministry of Corporate Affairs.

Mr. Sagar Gandhi, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Chirayu Amin, Chairman requested other Directors to introduce themselves.

Dr. Tushar Shah, Independent Director proposed to be appointed at this meeting, Mr. Yash Bhatt, Partner of M/s. Haribhakti & Co. LLP, Statutory Auditors and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations. Thereafter, Mr. Sagar Gandhi, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With permission of the Chairman, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

He further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on NSDL e-voting website and cast their vote and while at the same time watch the proceedings of the meeting.

He further informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote evoting and during the meeting.

Mr. Sagar Gandhi, Company Secretary confirmed that no shareholder has registered as a speaker at the meeting. Further, he asked the moderator to read out questions / queries received through chat box. Mr. Chirayu Amin, Chairman and Mr. Udit Amin, Director of the Company responded to the questions / queries raised by the Members through the chat box option.

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The following businesses were transacted at the meeting.

Ordinary Business:

1. Adoption of Financial Statements for the financial year ended 31st March, 2023.
2. Declaration of dividend on Equity Shares of the Company for the financial year 2022-23.
3. Re-appointment of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation.
4. Re-appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration Number: 103523W/W100048) as Statutory Auditors of the Company and to fix their remuneration.

Special Business:

5. Re-appointment of Mr. Abhijit Joshi (DIN: 06568584) as Whole-time Director and Chief Executive Officer (CEO) of the Company.
6. Appointment of Dr. Tushar Shah (DIN: 07756760) as an Independent Director of the Company.
7. Payment of commission to Mr. Udit Amin (DIN: 00244235), Non-Executive Director of the Company for the financial year 2022-23.
8. Ratification of Remuneration to the Cost Auditor for the financial year 2023-24:

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 3rd August, 2023 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of BSE Limited.

Till the time of conclusion, 70 Members attended the meeting.

For Paushak Limited

Sagar Gandhi
Company Secretary

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