

SEC/2024/191

3rd December, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub.: Order imposing penalty under CGST & Tamilnadu Goods and Service Tax Act, 2017 (GST Act)

Ref.: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

It is to inform you that the Company is in receipt of three separate Orders passed by the State Tax Officer-2, Survey Unit, Office of Joint commissioner (State Taxes), Coimbatore, Tamilnadu bearing reference no. (i) GSTIN: 33AABCM6632J1ZJ/2020-21 dated 27th November, 2024 (ii) GSTIN: 33AABCM6632J1ZJ/2021-22 dated 27th November, 2024 and (iii) GSTIN: 33AABCM6632J1ZJ/2022-23 dated 28th November, 2024, inter-alia imposing an aggregate penalty of INR 6,785,588/- in terms of provisions of GST Act in respect of aforesaid three years. The orders further levy interest in terms of Section 50 of GST Act.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in Annexure A, Annexure B and Annexure C respectively.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,
For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer,
and Head- Legal
Membership No. F13037
Encl.: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

S. No.	Particulars	Details
(a)	Name of the Authority	State Tax Officer-2, Survey Unit, Coimbatore
(b)	nature and details of the action(s) taken, initiated or order passed	The Order bearing reference no. GSTIN: 33AABCM6632J1ZJ/2020-21 dated 27 th November, 2024 is passed under section 73/74 of the GST Act pertaining to the year 2020-21, demanding in aggregate GST amount of INR 31,49,652/- and imposing an aggregate penalty of INR 31,49,652/-. The order further provides that the Company is also liable for interest applicable under Section 50 of the GST Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 rd December 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	I. Certain invoices that were re-printed during the year were considered for imposing GST liability II. availing of input tax credit of the Transferor Company (i.e. erstwhile Bill Forge Private Limited) that was merged with the Company was disallowed
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the penalty and interest neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The said order was uploaded on GST Portal. The Concerned Officer downloaded the orders and forwarded to the Authorized Officers of the Company today i.e 3 rd December, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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Annexure-B

S. No.	Particulars	Details
(a)	Name of the Authority	State Tax Officer-2, Survey Unit, Coimbatore
(b)	nature and details of the action(s) taken, initiated or order passed	The Order bearing reference no. 33AABCM6632J1ZJ/2021-22 dated 27 th November, 2024 is passed under GST Act pertaining to the year 2021-22, is passed under the GST Act pertaining to the year 2020-21, demanding in aggregate GST amount of INR 32,61,111/- and imposing an aggregate penalty of INR 32,61,111/-. The order further provides that the Company is also liable for interest applicable under Section 50 of the GST Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 rd December, 2024
(c)	details of the violation(s)/contravention(s) committed or alleged to be committed	I. Excess claim of ITC II. availing of input tax credit of the Transferor Company (i.e. erstwhile Bill Forge Private Limited) that was merged with the Company was disallowed
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the penalty and interest neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The said order was uploaded on GST Portal. The Concerned Officer downloaded the orders and forwarded to the Authorized Officers of the Company today i.e 3 rd December, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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Annexure - C

S. No.	Particulars	Details
(a)	Name of the Authority	State Tax Officer-2, Survey Unit, Coimbatore
(b)	nature and details of the action(s) taken, initiated or order passed	The Order bearing reference no. 33AABCM6632J1ZJ/2022-23 dated 28 th November, 2024 is passed under GST Act pertaining to the year 2022-23, demanding aggregate GST amount of INR 3,74,825/- and imposed aggregate penalty of INR 3,74,825/- under GST Act. The order further provides that the Company is also liable for interest applicable under Section 50 of the GST Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 rd December, 2024
(c)	details of the violation(s)/contravention(s) committed or alleged to be committed	Imposed on machinery imported under EPCG scheme alleging non-satisfactory documents.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the penalty and interest neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The said order was uploaded on GST Portal. The Concerned Officer downloaded the orders and forwarded to the Authorized Officers of the Company today i.e 3 rd December, 2024. Hence, the intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the said order by the Authorised Officer.

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