



HINDUSTHAN UDYOG LTD.

Registered Office :
" TRINITY PLAZA" 3rd Floor
84/1A, Topsia Road, (South)
Kolkata- 700 046, India
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Fax : (033) 4055 6863
E-mail : hulho@hul.net.in
CIN No. : L27120WB1947PLC015767

Date: 27th May, 2024

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

SUB: SCRUTINIZER'S REPORT

Dear Sir,

Enclosed herewith is the Scrutinizer's Report issued in relation to the voting results of the Postal Ballot conducted by the Company, by Ms. Vidhya Baid, a Company Secretary in Whole-Time Practice.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR HINDUSTHAN UDYOG LIMITED

Shikha Bajaj



**[SHIKHA BAJAJ]
COMPANY SECRETARY & COMPLIANCE OFFICER**

ENCL: AS ABOVE



CONSOLIDATED SCRUTINIZER REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended.]

TO
THE BOARD OF DIRECTORS
HINDUSTHAN UDYOG LIMITED
Trinity Plaza, 3rd Floor,
84/1A, Topsia Road (South),
Kolkata-700046

Dear Sir,

I, Vidhya Baid, Practising Company Secretary (FCS:- 8882/CP:- 8686) and proprietor of M/s. Vidhya Baid & Co., Company Secretaries, Kolkata was appointed as the Scrutinizer in connection with the Postal Ballot Notice dated 12th February, 2024 of **HINDUSTHAN UDYOG LIMITED** (the "Company") for the purpose of scrutinizing the e-voting and voting through postal ballot forms in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolution referred to in this report.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting by way of e-voting and voting by using postal ballot forms by the members on the resolution proposed in the Postal Ballot Notice dated 12th February, 2024 of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting and by use of postal ballot forms are conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast "in favour" or "against" if any, on the resolution to the Executive Director/Authorized Personnel, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and of voting through postal ballot forms.

I submit my report as under:

1. The notice dated 12th February, 2024 along with statement setting out material facts under Section 102 of the Companies Act, 2013, as confirmed by the Company were sent to the shareholders of the Company electronically only to those Members, whose names appear in the Register of Members/List of beneficial owners as received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) and who have registered their e-mail addresses in respect of electronic holdings with NSDL/CDSL through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent.
2. The e-voting period and voting through Postal Ballot remained open from Saturday, 27th April, 2024 at 9.00 a.m. and ended on Sunday, 26th May, 2024 at 5.00 p.m.
3. The Shareholders holding shares as on the "cut off" date, i.e. 19th April, 2024 were entitled to vote on the proposed resolution as mentioned in the Postal Ballot Notice dated 12th February, 2024 of the Company.
4. The Postal Ballot form(s) were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms. All postal ballot forms received till 26th May, 2024 upto 5.00 PM, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
5. The postal ballot form(s) were diligently scrutinized and reconciled with the records maintained by the Register and Share Transfer Agents of the Company and the authorizations lodged with the Company



Particulars of all Postal Ballot form(s) received from the members have been entered in a register separately maintained for the purpose.

- The votes cast under e-voting facility were unblocked on Monday, 27th May, 2024 around 9:30 a.m. in the presence of two witnesses, namely Mr. Satya Narayan Nath, residing at 172 Dum Dum Road, Kolkata - 700074 and Mr. Anil Prasad residing at Tara Ma Mandir, Near Gobra Railway Station, Howrah -712702, who are not in employment of the company.
- I have scrutinized and reviewed the votes tendered based on the data downloaded from the NSDL e-voting system and through postal ballot form(s). No ballot(s) were found invalid.
- The combined result of e-voting (based on data downloaded from the e-voting website of National Securities Depository Limited, EVEN : 128441) and by using postal ballot form(s) are as under:

<A>SPECIAL BUSINESS:

RESOLUTION NO.1 :- CONTINUANCE OF MR. V.N. AGARWAL AS A DIRECTOR ON EXPIRY OF HIS TERM AS MANAGING DIRECTOR

Type of Resolution: Special Resolution

Mode of Voting	No. of Members Voted (1)	Total No. of votes casted (2)	Total No. of votes casted in favour (3)	Total No. of votes casted against (4)	Invalid Votes (5)	% of Total number of valid cast (6)=(3/2)*100
Voting by Postal Ballot	1	978	978	0	0	100%
E-voting	7	41,31,949	41,31,949	0	0	100%
Total	8	41,32,927	41,32,927	0	0	100%

- The resolution proposed hereinabove has been passed with requisite majority.
- The Registers, all other papers and relevant records relating to voting shall remain in my safe custody until the Executive Director/Authorized Personnel declares the Voting Results and thereafter the same will be handed over to the Company.

Thanking you,



For VIDHYA BAID & CO.
Company Secretaries

Vidhya Baid

VIDHYA BAID
(Proprietor)

FCS :-8882

C. P. :-8686

PR NO. 649/2020

UDIN: F008882F000452512

Place: Kolkata
Date: 27th May, 2024

Witness:

Satya Narayan Nath

1. Mr. Satya Narayan Nath,
172 Dum Dum Road,
Kolkata - 700074

Anil Prasad

2. Mr. Anil Prasad
Tara Ma Mandir, Near Gobra Railway Station,
Howrah -712702.

Received the Report of the Scrutinizer

For HINDUSTHAN UDYOG LIMITED

Shikha Bajaj

**SHIKHA BAJAJ
COMPANY SECRETARY/AUTHORIZED PERSONNEL**

