



**SPECIALITY  
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053

Tel. No. (022) 62686700 Website-www.speciality.co.in

February 6, 2025

To,

**General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

This is further reference to our earlier disclosure dated December 30, 2023, wherein we had informed that the Company had received two Show Cause Cum Demand Notices ("**Demand Notices**") aggregating to ₹ 3.58 crore demand raised by from Central Board of Indirect Taxes & Customs, GST, Audit Commissionerate-III, Mumbai in relation to Ineligible refund of GST paid on liquor license fees, disallowance of non-reversal of Input Tax Credit, Non Payment of GST on income declared as an advance received in Balance Sheet and demand raised under other audit observations.

Please note that the Company has received an adjudication order from Joint Commissioner, CGST & C, Ex Mumbai West on February 05, 2025 in respect of Demand Notices confirming the demand for ₹ 2.60 crores and demanded interest thereon, imposed penalty equivalent to tax amount and an additional penalty of ₹ 25,000/- and dropped the demand of ₹ 69.49 lakhs. The order is appealable before the Commissioner CGST & CX (Appeals)-III, Mumbai.

The Company is in discussions with its tax advisors and is evaluating the same. The Company may file an appeal to the adjudication order within the prescribed timelines.

The financial impact of the order will be to the extent of the GST, interest and penalty. There will be no impact on operations or other activities of the Company.

We request you to take the above information on record. The above information will also be available on the company website at [www.speciality.co.in](http://www.speciality.co.in).

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

**Authorized Signatory**

Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head

**Registered Office:** 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.