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KRANTI INDUSTRIES LIMITED

Date: November 11, 2024

To, The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code: 542459 Scrip Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press/Media Release- Receipt of Nomination Letter and Purchase Order from customer CNH Industrial (India) Private Limited for development and supply of three key products for Agri Implements Project.

Respected Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we are hereby enclosing a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

For and on Behalf of **KRANTI INDUSTRIES LIMITED**

SHRADDHA NANDKUMAR PHULE

(Company Secretary & Compliance officer) Membership No.: A67126







Kranti Industries Strengthens Product Portfolio with New Agri Implements Order from CNH Industrial

11th November 2024, Pune: Kranti Industries Limited, a prominent auto ancillary manufacturer recognized for its high-precision component solutions, is pleased to announce that it has received both a Business Nomination Letter and a Purchase Order from CNH Industrial (India) Private Limited. The order pertains to the development and supply of three key product assemblies: Knife, Arm HD, Frame Knotter Assembly, and Latch Assembly, as part of their Agri Implements initiative. This strategic collaboration enhances Kranti Industries' position in the agricultural equipment sector, showcasing its advanced manufacturing capabilities and reinforcing its reputation as a trusted partner in this rapidly growing market.

Kranti's subsidiary, Preciso Metall Pvt. Ltd., will be instrumental in sourcing raw castings, demonstrating the company's integrated operational approach. This enables cost efficiency while ensuring rigorous quality control throughout the production process. Successful completion of this order will not only strengthen Kranti's standing in the domestic market but also open doors for future prospects within the Agri Implements industry. This aligns with Kranti's strategic goal of expanding into vital sectors and diversifying its business portfolio.

Order Highlights:

- Client: CNH Industrial (India) Private Limited
- **Order Value**: ₹83.12 lakh, including tooling costs
- **Products**: Knife, Arm HD, Frame Knotter Assembly, and Latch Assembly for Agri Implements
- Timeline: Development and samples by December 2024
- Order Execution: Ongoing supply as per agreed schedules post-development
- Subsidiary Involvement: Raw castings supplied by Preciso Metall Private Limited

Commenting on this development, Mr. Sachin Subhash Vora, Chairman & Managing Director of Kranti Industries Limited, said "We are thrilled to announce this collaboration with CNH Industrial, marking an important step in enhancing our presence in the Agri Implements sector. This partnership is a reflection of Kranti Industries' commitment to delivering high-quality, precision-engineered products. The involvement of our subsidiary, Preciso Metall Pvt. Ltd., in the sourcing of raw castings, ensures both cost-effectiveness and adherence to the highest quality standards. This partnership not only strengthens our product offering but also deepens our relationships within the domestic market, supporting our broader strategy to expand into key sectors.

For our esteemed shareholders, this order represents a significant milestone in our growth trajectory, boosting our revenue outlook and reaffirming our focus on creating sustainable, long-term value. We are fully committed to executing this project with excellence and look forward to sharing the positive outcomes of this partnership in the coming quarters."







About Kranti Industries Limited (BSE: 542459):

Kranti Industries Limited (KIL), a BSE-listed entity with IATF 16949:2016 and ISO 9001:2015 certifications, established in 1981, boasts over four decades of expertise in the auto ancillary sector. Renowned for its precision component manufacturing, the company holds a global standing for delivering top-notch solutions. Specializing in crafting innovative components for leading OEMs in the Tractor, Construction Equipment, automotive, and Electric Vehicles domains, KIL offers end-to-end services.

With three state-of-the-art units across Pune, KIL operates with 80 production machines and comprehensive inspection setups. Their facilities are equipped with world-class machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For further insights, please visit their website at www.krantiindustries.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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