

February 12, 2025

The National Stock Exchange of India Limited
Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

**Department of Corporate Services/Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Subject: Update on Acquisition of additional stake in Kisan Mouldings Limited (“KML”) subsidiary of Apollo Pipes Limited (“the Company”)

Dear Sir/Madam,

We wish to inform that the Company has further acquired 0.50 % additional stake in Kisan Mouldings Limited (“KML”) subsidiary of the Company from secondary purchase on February 12, 2025.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as an Annexure-1 to this letter

The aforesaid information is being made available on the Company's website i.e. www.apollopipes.com

You are requested to take the same on your record.
Yours Sincerely,

For Apollo Pipes Limited

Ajay Kumar Jain
Chief Financial Officer

Encl: A/a

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India
Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

Annexure- A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name of the Target entity: Kisan Mouldings Limited (“KML”)</p> <p>Brief Details: The Target Entity is a subsidiary company of Apollo Pipes Limited (“the Company”). The Company has increased its equity holding from 54.07% to 54.57 % (an increase of 0.50 %) in the Target Entity through a secondary purchase.</p> <p>The total paid-up Equity Share Capital of Target Entity as of date is Rs. 1,19,46,30,650/- (Rupees One Hundred Nineteen Crore Forty-Six Lakhs Thirty Thousand Six Hundred Fifty) and the turnover of Target Entity for the financial year ended March 31, 2024, is Rs. 268.01 Cr.</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>No, the said equity acquisition does not fall within the definition of Related Party Transaction.</p> <p>None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>PVC Pipes & Fittings</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Apollo Pipes Limited being the Holding Company of Target Entity has further acquired share of its subsidiary as a strategic investment.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>Not Applicable</p>
<p>Indicative time period completion of the acquisition</p>	<p>Not Applicable</p>

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Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	The cost of acquisition is approx. Rs. 2.63 Crore
Percentage of shareholding / control acquired and / or number of shares acquired	The Company has increased its holding from 54.07 % to 54.57% (an increase of 0.50 %) in KML
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background about the entity: Target Entity is the existing subsidiary and is primarily engaged in the manufacturing of PVC pipes, Fittings, UV Resistant multi-layer water tank and allied products. It is one of the largest manufacturers of multiple applications of pipes for water supply, sanitation, sewerage, construction, cable ducting, drinking water, tube wells, submersible pumps and other polymer products for various purposes.</p> <p>Date of Incorporation: November 20, 1989</p> <p>Last 3 years turnover: FY 2021-2022: Rs. 307.17 Crores FY 2022-2023: Rs. 272.99 Crores FY 2023-2024: Rs. 268.01 Crores</p> <p>Presence: India</p> <p>Other Significant Information: Please refer to the aforementioned.</p>

For Apollo Pipes Limited

Ajay Kumar Jain
Chief Financial Officer

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