

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

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Ref. No.: BFL/2024-25/31

Date: June 08, 2024

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

Scrip Code: 539662

**Subject: Intimation of resignation of Independent Director in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform you that Mr. Puneet Kumar Gupta (DIN: 00019971), Independent Director of the Company vide letter dated June 07, 2024 has tendered his resignation from the office of Independent Director of the Company with effect from the closure of business hours on Friday, June 07, 2024 due to preoccupation with personal and other professional commitments. Consequently, he shall also cease to be member of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee of the company.

While taking note of the above, the Company placed on record its appreciation for the valuable contribution and guidance provided by Mr. Puneet Kumar Gupta during his tenure acting as Independent Director of the Company.

The details required in terms of Regulation 30 read with Sub-Para (7B) of Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 issued in this regard, are given in **Annexure – I**. The letter of resignation received from Mr. Puneet Kumar Gupta is enclosed herewith as **Annexure – II**.

We request you to take the same on record.

Thanking you,  
Yours Sincerely,  
For BFL ASSET FINVEST LIMITED

ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063

Encl: A/a

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## **Annexure- I**

**Information as required under Regulation 30 read with Sub-Para (7B) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for Change	Resignation of Mr. Puneet Kumar Gupta (DIN: 00019971), Independent Director of the Company, with effect from closure of business hours on Friday, June 07, 2024.
2.	Date of appointment/cessation & term of appointment	Resigned with effect from the Closure of business hours on Friday, June 07, 2024.
3.	Brief Profile (in case of appointment of a director)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure – II
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Puneet Kumar Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Date: June 07, 2024

To,  
The Board of Directors,  
BFL Asset Finvest Limited,  
1, Tara Nagar, Ajmer Road,  
Jaipur-302006 (Rajasthan)

**Subject: Resignation from the office of Independent Director of the Company.**

Respected Sir(s)/Ma'am,

This is to inform you that I was re-appointed as Independent Director on the Board of Directors of BFL Asset Finvest Limited (the Company) with effect from Friday, August 16, 2019.

I further inform the Board that due to my pre-occupation with personal and other professional commitments, I will not be able to continue to act as Independent Director of the Company. Therefore, I hereby tender my resignation from the office of Independent Director of the Company with effect from the closure of business hours on Friday, June 07, 2024.

By the virtue of my office, currently I am acting as member of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee constituted by the Board of Directors of the Company. Accordingly, I shall step down from the office of Member of all the Committees as mentioned above with effect from the closure of business hours on Friday, June 07, 2024.

I hereby confirm that there is no material reason for my resignation other than that I have mentioned above.

I further declare and confirm that I am not holding directorship, chairmanship or membership of any Committee(s) constituted by the Board of Directors of any other listed Company.

I would like to convey my heartfelt gratitude to the Board of the Directors and Shareholders of the Company for reposing their trust and confidence in me and for giving me this opportunity and providing requisite support and guidance during my tenure as Independent Director of the Company.

Thanking You,  
Yours Sincerely,



**Puneet Kumar Gupta**  
DIN: 00019971