



NSL/CS/2024/27

Date: 23 July 2024

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 542231

Dear Sir/ Madam,

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Symbol: NILASPACES

Sub.: Intimation for Incorporation of Subsidiary Company

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above it may please be noted that the Company has incorporated a new Subsidiary Company namely "Nila Urban Living Private Limited". The Certificate of Incorporation is received today on 23 July 2024. In this regard the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are as under.

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Nila Urban Living Private Limited ("NULPL") 1. Authorized Capital: INR 1,00,000/- 2. Paid Up Capital: INR 1,00,000/- 3. NULPL is yet to commence business activities
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, NULPL is a subsidiary of the Company and an entity under common control. The transactions is done at arms length basis.

Address : 1st Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Borlakhdev, Ahmedabad-380015.

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3	Industry to which the entity being acquired belongs	Real Estate Development
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of the incorporation of subsidiary company is to execute project at GIFT City.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6	Indicative time period for completion of the acquisition.	NULPL is incorporated on 23 July 2024 and incorporation certificate is received.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Face Value of INR 10/- per share
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company shall hold 90% of the share capital of NULPL comprising of 90000 equity shares of INR 10/- each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: NULPL is a newly incorporated entity as subsidiary of the Company. The Company is engaged in the business of real estate project development.</p> <p>Date of Incorporation: 23 July 2024 Turnover: NIL Country: India</p>

Kindly take the above information on record and acknowledge.

Thanking you,
Yours faithfully,
For, Nila Spaces Limited

Ms. Gopi Dave
Company Secretary