

Ref: AFL/BM-OUTCOME/2024-2025

July 24, 2024

To,  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai -400001.

**SUB: - OUTCOME OF THE BOARD MEETING HELD ON JULY 24, 2024**  
**SCRIPT CODE: 539562**  
**SECURITY ID: AARNAV**

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on July 24, 2024 (which commenced at 05.45 p.m. and concluded at 07.00 p.m.) have taken the following decisions:

- Approved and Adopted Unaudited Financial Results for the quarter ended on June 30, 2024; and Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter ended on June 30, 2024. Please find enclosed unaudited financial results along with limited review reports issued by Statutory Auditors of the Company for the quarter ended on June 30, 2024.

Kindly take the same on your record and oblige.

Thanking You

Yours faithfully,

FOR AARNAV FASHIONS LIMITED

(Sumit Agarwal)  
MANAGING DIRECTOR  
DIN: 00356863

ENCL: a/a.



**AARNAV FASHIONS LIMITED**

Regd. Off.: 1, New Cloth Market, O/s. Raipur Gate, Ahmedabad-380 002 (India).

Corporate Off. & Works :- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad-382 405 (India).

t: 079-29702983-84 e : aarnavfashions@gmail.com

CIN : L17100GJ1983PLC028990

### LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The board of Directors  
AARNAV FASHIONS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **AARNAV FASHIONS LIMITED ("the company")** for the quarter ended 30th June 2024 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**2. Management's Responsibility for the statement:**

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

**3. Auditor's Responsibility:**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**4. Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Nahta Jain & Associates  
Chartered Accountants  
Firm Reg No. 106801W**

Place: Ahmedabad

Date: 24.07.2024

UDIN :- 24116735BKAJAN3048



A handwritten signature in black ink, appearing to read "Gaurav Nahta".

**(CA. Gaurav Nahta)**

**Partner**

**Mem. No. 116735**

**AARNAV FASHIONS LIMITED**  
**REGISTERED OFFICE: 1, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.**  
**CORPORATE OFFICE & FACTORY: SURVEY NO. 302-305, ISANPUR, NAROL-VATVA ROAD, AHMEDABAD- 382405.**  
 Tel. No. 079-29702983, E-mail id: aarnavfashions@gmail.com  
 Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024**

(Rs. In lakhs except EPS)

SR. NO	PARTICULAR	For the Quarter			For the year
		Ended on	Ended on	Ended on	Ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	<b>Income</b>				
1	Revenue from operations	8836.46	10018.75	7867.14	35649.07
2	Other Income	6.43	9.16	6.30	27.16
3	<b>Total Income(1+2)</b>	<b>8842.89</b>	<b>10027.91</b>	<b>7873.44</b>	<b>35676.23</b>
4	<b>Expenses:</b>				
	Cost of materials consumed	6278.24	7099.99	4736.66	24626.31
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in- progress and stock in trade	(165.04)	180.18	483.55	(576.66)
	Employee benefits expense	206.75	282.73	178.53	866.67
	Finance costs	283.47	307.81	318.66	1214.88
	Depreciation and amortization expense	179.09	232.69	178.18	769.81
	Others Expenses	1821.11	1624.69	1945.28	8015.97
	<b>Total expenses(4)</b>	<b>8603.62</b>	<b>9728.09</b>	<b>7840.86</b>	<b>34916.98</b>
5	<b>Profit from ordinary activities before exceptional items (3-4)</b>	<b>239.27</b>	<b>299.82</b>	<b>32.58</b>	<b>759.25</b>
6	Exceptional items	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before tax(5-6)</b>	<b>239.27</b>	<b>299.82</b>	<b>32.58</b>	<b>759.25</b>
8	Less: Tax expense				
	Current tax net of Earlier Year Tax	61.00	158.00	9.00	275.00
	Short/(Excess) Provision of earlier years	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	(78.03)	0.19	(77.45)
9	<b>Net profit for the period (7-8)</b>	<b>178.27</b>	<b>219.85</b>	<b>23.39</b>	<b>561.70</b>
10	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss (Net of Taxes)	0.00	77.24	0.00	77.24
	B. Items that will be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income after Tax (9+10)</b>	<b>178.27</b>	<b>297.09</b>	<b>23.39</b>	<b>638.94</b>
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	4223.86	4223.86	4223.86	4223.86
13	Other Equity (Excluding Revaluation Reserves)		13673.25		13673.25
14	<b>Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)</b>				
	(1) Basic	0.42	0.52	0.06	1.33
	(2) Diluted	0.42	0.52	0.06	1.33

**Notes**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.07.2024.
- The unaudited quarterly financial results of the Company for the quarter ended 30 June 2024 are available on the Company's website (www.aarnavgroup.com) and on the website of BSE (www.bseindia.com)
- The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015, Companies (Indian Accounting Standards) Amended Rules, 2016.
- The Business activities of the Company primarily falls within a single business. As such there is no separate reportable segment as per Ind AS 108 "Operating Segments".
- Previous period/year figures have been re-grouped/ reclassified, wherever necessary, to correspond with those of the current periods.

For, AARNAV FASHIONS LIMITED



(CHAMPALAL G. AGARWAL)  
 Chairman & Director  
 DIN : 01716421

Place: Ahmedabad  
 Date: 24.07.2024



**AARNAV FASHIONS LIMITED**

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