



June 13, 2024

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
**NSE Symbol: SHEMAROO**

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code : 538685**

Dear Sir/Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: Submission of Information under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), as amended, we hereby submit the disclosure regarding “*Form GST DRC -01A- Intimation of tax ascertained as being payable under Section 74(5)*” of CGST Act, 2017 (“**the said Notice**”) received by the Company from the Office of the Principal Commissioner of CGST & CX, Mumbai - East.

At the outset, the Company does not accept the tax liability and the penalty set out under said Notice. The Company is in the process of reviewing and evaluating all the available legal recourse to challenge the same.

The details of the above intimation as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Name of the authority	Office of the Principal Commissioner of CGST & CX, Mumbai - East
Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of liability under Section 74(5) of CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 12, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received intimation of tax under Section 74(5) of CGST Act, 2017 wherein the Company is advised to pay Rs. 7,025.62 lakhs under Section 74 of CGST Act, 2017 along with the interest and penalty, failing which show cause notice will be issued.

**SHEMAROO ENTERTAINMENT LIMITED**

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.  
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com  
shemarooent.com | CIN: L67190MH2005PLC158288



<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>There is no impact on Financial, operation or other activities of the Company on account of the said Notice.</p> <p>As stated above, the Company denies the liability set out under the said Notice and shall adopt necessary legal remedies to challenge the same including but not limited to filing its reply/ submissions, before the relevant authorities.</p> <p>In the unlikely event, the Company does not obtain any favorable order <i>qua</i> the said Notice, the financial impact, if at all any, will be limited to the extent of final tax liability as may be ascertained and the interest and penalty thereon, if any.</p>
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This is for your information and records.

Yours faithfully,  
**For Shemaroo Entertainment Limited**

**Pooja Sutradhar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A40807**