

August 13, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 531583

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today, inter-alia, has approved the following:

- A) Unaudited Financial Statements for the quarter ended June 30, 2024, as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the said results along with the copy of the Limited Review Report issued by Statutory Auditors of the Company is attached herewith at **Annexure-A**;



The Statement aforesaid is also being published in Free Press Journal (English Daily) and NavShakti (Marathi Daily).

The Board meeting commenced at 1800 hours and concluded at 1940 hours.

We shall inform you separately the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2024.

We request you to take the same on your records.

For Rap Media Limited



Rupinder Singh Arora
Managing Director
DIN: 00043968

Encl: As above

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052
Tel : 91-22-42905000(10 Lines) | Fax : 91-22-26494657
Website : www.rapmedialtd.co.in | Email : info@rapmalls.com



Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

**The Board of Directors
RAP Media Limited**

1) We have reviewed the accompanying statement of unaudited financial results of RAP Media Limited (the Company') for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN : 006649W

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(CA Vinay Jain)

Partner

M.No. 075558

Place: Mumbai

Date: 13.08.2024

UDIN: 24075558BKCFGV5828

RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: B1, Lilaram Bhavan, Dandpada, KharDanda, Khar West, Khar Colony, Mumbai, Maharashtra- 400052

Tel : 91-22-42905000/26041212/14/15

Website: www.rapmedialtd.co.in


Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		1	1	2	4
		Unaudited	Audited	Unaudited	Audited
	INCOME FROM OPERATIONS				
I	(a) Revenue from operations	-	-	-	-
II	(b) Other income	-	-	-	-
	Total Income from Operations (net)	0.51	0.55	0.36	1.38
III	Expenses	0.51	0.55	0.36	1.38
(a)	Consumption of Raw Material				
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade				
(d)	Employees Benefit Cost	(5,874.83)	-		
(e)	Depreciation & amortisation expenses	5.04	4.86	3.80	16.95
(f)	Finance Cost	8.22	6.19	6.28	25.05
(g)	Other Expenses	0.01	-	-	-
	Total Expenses	26.50	32.95	14.94	65.57
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(5,835.06)	44.00	25.02	107.57
V	Exceptional Items				
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	5,835.56	(43.45)	(24.66)	(106.19)
VII	Extraordinary / Exceptional items				
VIII	Profit before tax (VI -VII)	(346.46)	-	-	-
IX	Tax expense	6,182.02	(43.45)	(24.66)	(106.19)
	(i) Current tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
X	Profit (Loss) for the period from continuing operations (IX-X)	6,182.02	(16.29)	(24.66)	(79.03)
XI	Profit/(loss) from discontinuing operations				
XII	Tax expense of discontinuing operations				
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	6,182.02	(16.29)	(24.66)	(79.03)
XV	Other Comprehensive Income		0.28		0.28
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	6,182.02	(16.29)	(24.66)	(78.75)
XVII	Earning Per Share (EPS)				
	Basic	105.12	(0.28)	(0.42)	(1.34)
	Diluted	105.12	(0.28)	(0.42)	(1.34)

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th August 2024. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter ended on 30th June 2024 and have issued Limited Review Report with an unmodified opinion.
- 2 The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- 3 The Company has also regrouped/ rearranged previous year's figures wherever necessary.
- 4 Management periodically assesses using external and internal indicators whether there is an indication that any asset may be impaired or if any reversal of impairment is required. Reversal of impairment occurs where the present value expected to arise from the continuing use of asset or its eventual disposal exceeds the carrying amount. As per valuation report obtained by the Company, the value of work in progress asset at Agra has risen due to which reversal of impairment loss, (impairment loss taken earlier by the Company), has been made and the same is reflected in extraordinary/ exceptional item.
- 5 Reclassification occurs when an entity decides to convert a capital asset, typically held for investment purposes, into inventory (stock-in-trade) to be sold in ordinary course of business. The Company has re-classified its capital asset i.e. Land situated at Agra and related work in progress ("said asset") into stock in trade w.e.f. April, 2024. Book value, considering the Fair Market Value (after revaluation) of the said asset is Rs.58,74,82,600/- at the time of reclassification. Accordingly, the same is recognized in P&L Account in accordance with recognized accounting principles/ accounting treatment.
- 6 Balance amount of Depreciation has been taken in June 2024 quarter where useful life of asset is completed.

By order of the Board of Directors
For Rap Media Limited


Rupinder Singh Arora
Managing Director

DIN : 00043968

Date: 13.08.2024

UDIN: 24075558BKCFGV5828

For Jain Vinay & Associates
Chartered Accountants

VINAY
TARACHAND
JAIN

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CA Vinay Jain

Partner

Membership No. 075558

Date: 13.08.2024

