# **iStreet Network Limited**

CIN L51900MH1986PLC040232

Unit.no 107, Sonal Industrial Estate, Linking road, Kanchpada, Malad west, Mumbai- 400064

Email: info@istreetnetwork.com

Contact: 7972034739

Website: www.istreetnetwork.com



January 20, 2025

To,
The Listing Department,
BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

Dear Sir/ Madam,

Scrip Code: 524622 | Scrip ID: ISTRNETWK | ISIN: INE532B01020

Sub: Detailed Public Statement dated January 20, 2025 in relation to the Open Offer of iStreet Network Limited ("Target Company")

We wish to inform you about the enclosed Detailed Public Statement ("DPS") issued by Galactico Corporate Services Limited ("Manager to the Offer") in relation to the Open Offer to the Public Shareholders (as defined in the Detailed Public Statement) of iStreet Network Limited.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For iStreet Network Limited

0 100/1

Company Secretary

ETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPRICA TO THE PUBLIC SMARHHOLD ABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAXEOVERS) REGULATIONS, 2011, AS AM (AS DEFINED BELOW) OF

### istreet

## **ISTREET NETWORK LIMITED**

("ISNL"/ "TARGET COMPANY"/ "TC")

ate Ide

Registered Office: Unit no. 107, Sonal Industrial Estate Linking road, Kanchi harashtra. 400064 Phone No: +91 79720 , 34739 | Email Id: info@istreetnetwork.com | Website: www.istreetnetwork.com

### CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

CASS

OPEN OPER FOR ACQUISITION OF UPTO 55.38, 2000 (FETY-FIVE LAKE AND THIETY BEIGHT THOUSAND) FILLIT PAID. UP
EQUITY SHARES OF FACE YALUE 3.69.- (THINEE RUPES AND SIXTY PAISE) EACH (FOURT SHARES) CONSTITUENT
26.20% OF THE FUTU DILITUE YOUTHON SHARE CAPTIAL, OF ISEM, BY MIR, LITTAS MEMBLAL DAYE (ACQUIRERS). AND
MIR YASHI MARESHWARI (ACQUIRERS). (HEREMAFTER COLLECTIVELY REPERBED TO AS THE "ACQUIRERS"). AND
MIR SCHALED PUBLIC STATEMENT (CPURLED) PUBLIC STATEMENT OF OR "OPEN"). 50 EBMG ISSUED BY GALACTION
FOR AND ON BEHALE OF THE ACQUIRERS, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE FARSET
FOR AND ON BEHALE OF THE ACQUIRERS, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE WARSET
OF THE STOCK EXCHANGES AS DEFINED BELOW). ON SET LIBERT DAYE OF THE THREE TO SET OF THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) ON THE THREE TO SET OF THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW).

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Definitions:

Of the purposes of this DPS. The following terms would have the meaning assigned to them herein below:
a) FERS\*\* shall mean Earnings PRE Share.

Dy Equily shares\*\* Irrans fully paid up equity shares of Target company of face value Rs. 4/- (Rupoes Four only) each.

o' Feuily Shares\*\* Irrans fully paid up equity shares of the Target Company, other than the Acquirers.

o' FEEUILY Shareholders' shall mean left be shareholders of the Target Company, other than the Acquirers.

o' FEEUILY Shareholders' shall mean left on point fire Account opened with Yes Basik.

o' FEEUIL Promoters and Promoter group\* It means Pradeep Maly, Meeru Maly, Meetru Maly, Lashya Maly, Mariju Gang and Innoversit Guidons Emilded.

C) Submy which Account is shall mean the Open Order Accounts upon the Control Packet Malu, Meetru Malu, Meetru Malu, Laksnya wasu, where yo' Existing Promoters and Premoter group! It means Practees Malu, Meetru Malu, Meetru Malu, Laksnya wasu, where yo' Existing Promoters and Promoter group! It means the tolar voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th Internit Working logs from the closure of the Tendering-Period for the Open Office.

9) "Other Period" has the meaning ascribed to it in the SEB (SAST) Regulations;

1)" Public Share-Deformers' means at the cupies share-dollers of the larget Company, who are eligible to tender their Equity Shares in the Open Office, for the avoidance of doubt excluding; 0) the Acquirers, and (0) the purities to the Share-Purchase Agreement (as defined below), possured to and compliance with the SEB (SAST) Regulations;

as the Upen Utter, for the avoidation of oxious decidings (i) the Acquirers, and (i) this parties to the Share Purchase Agreement (as defined below), pursuant to and in compliance with the 26th (SAST) Peoplations.

(I) "Particleses" shall mean the Acquirers.

As "Sale Shares" means 50,0000 (Eight) Feet Labl) Equity Shares, cumulatively held by the Sellers;

(I) "SCRP" means the Securities and Exchange Board of India Act, 1992, as amended,

in "SEBI Means the Securities and Exchange Board of India Act, 1992, as amended,

ro "SEBI (LODIR pagulations" means the Securities and Exchange Board of India Act, 1992, as amended,

ro "SEBI (LODIR pagulations" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

ro "SEBI (LODIR pagulations" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

or "SEBI (LODIR pagulations" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

or "SEBI (LODIR pagulations" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

or "Sellers" means Padeep Mails and Invent Securities and Exchange Board of India (Listing Obligations) and India (Listing Obligations) an

- O'Underlying Transactions

  Statement,
  V'Werking Day' means any working day of SEBI
  ACOUMER(S), SELLER(S), TARGET COMPANY AND OFFER:
  ALMOOMANTON ADOUT THE ACOUMER(S)

  I.M. CUttan Inshand Dave (Acquirer-1)

  Mr. Uttan Inshand Dave (Acquirer-1)

  Mr. Uttan Inshand Dave (Acquirer-1)

  Mr. Uttan Inshand Dave (Acquirer-1)

  Mr. -91 98075352S3, Termill O: deventioning Openation on

  The Acquirer to complete the 15th Openation Companies on the National Openation of National Openation of the National Openation of National Openation

Sr. No	Name of Companies	Designation	Percentage of holding	Listing Status
1.	Provise Global Services Private Limited	Director	Nil	Unlisted

- urce: www.mca.gov.in)
  Acquirer 1 neither holds any directorships in any other listed entity nor holds any position as a Director in any other company.
- Acquirer 1 do not hold any Equity Shares or votting rights in the Target Company as on the date of the PA and this DPS.
  Acquirer 1 has not acquired any Equity Shares of the Target Company between the date of the PA i.e., January 13, 2025 and the date of this DPS.

- Acquired 1 los not acquired any capity surges of the larget Company between the date of the PA Le, duranary 13, 2025, and the dated of this part prepetentation on the Board of Directors of the Target Company as on the direct Private Priva
- els as follows: NIL.

  liter 2 (a. Yash Maheshwari (DIN: 10884168) vide the letter dated December 12, 2024, has been allotted the DIN by
  stry of Corporate Affairs.
- Except as mentioned in the point (iv) above, Acquirer 2 neither holds any directorships in any other listed entity nor he any position as a Director in any other company.
- Acquire 2 on on the day Equity Shares or voting rights in the Target Company as on the date of the PA and this DPS.

  Acquired 2 has not equited any Equity Shares of the Target Company between the date of the PA is a date of the PA and this DPS.

  and the date of this DPS. we used on this DPS.

  Acquired 2 do not have any representation on the Board of Directors of the Target Company as on the date of this DPS.

  The Acquired 3 have confirmed that:

- The Acquirers have confirmed that:

  They do not belong in any grup.

  They are not prohibited by SEBI from dealing in securities, interms of the provisions of Section 118 of the SEBI Act, 1902, as amended (SEBI Act) or under any other Regulation made under the SEBI Act.

  They are not categorized as a "within defaulter" interms of Regulation (21) (pt) of the SEBI (SAST) Regulations.

  They are not factional as a "tightle exonomic oriender" under Section 12 of the Fightler Common (Enterder's Act. 2018.

  No person's acting in concert with the Acquirers for the purposes of this Open Ofter. While pursons may be deemed to be acting in concert with the Acquirers in terms of Regulation (2) (post the SEBI (SAST) Regulations) (chemically oncored with the Acquirers in terms of Regulation (2) (and the SEBI (SAST) Regulations) (chemically (3)) (chi to SEBI (SAST) and (3)) (and the SEBI (SAST) Regulations) (chemically (3)) (chi to SEBI (SAST) (3))

- DPS.
  The Acquirers undertake that they will not self the requity cleanes of the Target Company, if any held by them during the Offer period in terms of Regulation 254 (o) of the SEBI (ASST) Regulations.

  The Acquirers undertake that if they acquire by uther Equity Shares of the Target Company, during the Offer Period, they will inform the Stock Exchange and the Target Company within herenty-four hours of such acquiristion.

  The Acquirers will indeed acquire or sell any Equity Shares of the Target Company during the period between three working days prior to the commencement of the Tendering Period in accordance with Regulation 16(6) of the SEBI (ASST) Regulation 16(6) o

### Regulation 18(6) of the SEBI (SAST) Re INFORMATION ABOUT THE SELLERS

	The details of the Sellers are set out below:					
	Name of Seller	Promoter /		Details of Equity	Shares held b	y Sellers
Promoter Gro		Promoter Group	F	re -Transaction	Post -Transaction	
			No. of Shares	Voting Percentage	No. of Shares	Voting Percentage
	Pradeep Malu	Promoter	17,13,332	8.04%	2,88,857	1.36%
	Inovent Solutions Limited	Part of Promoter Group	70,75,525	33.22%	-	-

- Note: Pursuant to the consummation of the Underlying Transaction (as contemplated under the SPA), subject to compliance with the SEBI (SAST) Regulations the Acquirers will acquire control over the Target Company and will become the promotion of the Target Company in accordance with the provision of the SEBI (LODA) Regulations. Further, pursuant to the consummation of the Underlying Transaction, this Sellers shall case to be the Promotiers of the Target Company and the exists sellers as public shareholders in accordance with the provision SESI (LODA) Regulations. Further, pursuant to the cessions of the Carlo (Saster) (Saster)
- The Sellers confirm that they have not been prohibited by SEBI from dealing in securities, in terms of directions issue under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

- under Section 118 of the SEBI Act, 1992, as ammended or unider any other regulation made under the SEBI Act, 1992. The Seliend on the belong barry group.

  INFORMATION ABOUT THE TARGET COMPANY

  The Target Company was incorporated on June 28, 1986, under the Companies Act 1956 as "Principle Marketing Group Private Limited" vide Certification of Incorporation issued by Register of Companies, Mumbai al Mahimarishta. There have been not charges the interne off the Target Company in the less's Gritterie years.

  The Registerie Office of Company shalled at Unitive. 107, Soral Industrial Estate Linking road, Kanchipada, Maiad West, The egity shares of the Target Company are correctly lessed as SE interned. Authorities (SEST).

  The Target Company is engaged in the business of all pipes of selling and purchasing activities directly, both in internal and endernal markets, burn been commission appets and provises to act as service agents for providing service after sales and other marketing services to carry on business as marketing technical consultants both in internal and centernal markets.

  The Authorited share capital of the Target company is Rs. 200,000.000 (equity haves of Capital of the Target Company is Rs. 200,000.000 (equity haves of Seale Value Rs. 4 acch. The Issaed, Subscribed and position gards and provise Capital of the Target Company is Rs. 200,000.000 (equity Shares of face Value Rs. 4 acch. The Issaed, Subscribed and position gards and provise of Rs. 44-acch.

Sr. No	Name & Address	DIN	Designation	Date of Appointment
1.	Meenu Pradeep Malu	00444932	Managing Director	February 08, 2007
2.	Ravindra Nemichand Kala	05117814	Director	August 30, 2021
3.	Suresh Jain	01868899	Director	August 30, 2021
4.	Pradeep Malu	00001959	Director	June 26, 1986

The financial information for last three financial year is as follow

Sr. No	Particulars	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
1	Total Revenue from Operations	0.02	0.09	0.92	16.86
2	Net Income (PAT)	(7.00)	(12.92)	(24.06)	0.53
3	EPS (Basic)	(0.03)	(0.06)	(0.11)	(0.00)
4	Net Worth/Shareholders Funds	(183.40)	(176.40)	(163.48)	(139.42)

- debentures, warrants, or employee stock options), issued by the larged foreign and employee stock options (less and the larged foreign). The Equity Shares of larget Company are presently instead on BSE Limited ("BSE") (sorip Code. 5248622 and Sorip id. STRNETWIN, The Bidd of Egyp Shares of Insequent Company in BISSE (2016) (Sci Guorce: www.biserieda.com). The Equity Shares of Target Company are l'requently staded on BSE, within the meaning of equipation provided in The Equity Shares of Target Company are l'requently staded on BSE, within the meaning of equipation provided in Regulation 201 of the SEE (ISST) Regulations. (Source: www.biseriada.com). (Further details provided in paragraph IV
- DETAILS OF THE OFFER:

DETAILS OF THE OFFER:

This Offer is an anadray open offer being made by the Acquirers to all the Public Shareholders of Target Company, in compliance with Regulations of 11 and 4 and other applicable Regulations of the SERI (ASST) Regulations, to acquire up to 55,3000 (Fifther Pecial has They-Eight Thomason May poil action). Shares of the Target Company, of face value of 64, 4 each representing 26 00% (Twenty-Skip or cert) of fully Diluted Voting Share capital of Target Company, at a price of Rs. 300-(Three Rupees and Skip Pasing pur Equity Share (Toffe Frier), subject to the terms and conditions mentioned in the PA, its DPS and to be set out in the letter of offer (\*LOF) to be sessed for the Offer in accordance with the SEB (ASST).

- Regulations.

  The Offer Price has been determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations. Assuming full acceptance of the Offer, the total consideration payable by the Acquirers under the Offer will be Rs. 199.8.800 (Direct monitors) entirely the Acquirers where the Offer will be Rs. 199.8.800 (Direct menths)—the State Mitty-ske tobusand Gelythmadred girphy. The Offer Price is payable in cash by the Acquirers, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.

  This Offers made to all the Public Startenbiders of the Target Company, except the Acquirers in terms of the provisions of Regulation 7(f) of SEG (SAST) Regulations.

  The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of the SEBI (SAST)

- Regulation 7(i) of SEI (IAST) Regulations.

  The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of the SEBI (SAST) Regulations.

  The Offer is not conditions as stipulated in the SPA, the meeting of which would be outside the reasonable control of the Acquirers, and in view or which the Offer might be without many the regulation (21) of the SEI (SAST) Regulations.

  As of the data of in the OFF, there are no standary or other approximate impacts of impacts the Offer normalists that are required for the OFF, there are no standary or other approximate impacts of the Company of the OFF, there are no standary or other approximate in Offer to compatible the ordinary and offer any ordinary or other approximate in OFF or other ordinary and ordinary approximate in OFF ordinary and ordinary and

- withdrams, as the case may be.

  BACKGROUND OF THE OFFER
  The Offer is a "Mandatuly Offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulations being made by Acquirers to
  the public shareholders of the Target Company as a result of direct acquisition of promoter shares in target company
  present to SFA and than pain control.
- pursuant DSPA and change in control.

  The salient features of SPA are as under:

  The Acquires have entered into SPA with Seller on January 13, 2025 to record mutually agreed terms and conditions for
  acquisition of \$5.00 cold (Eighty-Five Laid) equity shares ("SPA Shares" or "Sale Shares") aggregating to 39 91 % of total
  diluted shareholding of Target company held by Outgoing Permoter and promoter group of Target company at a price of
  a. 306. ("There Represe and Sway Pisals"), ("Sale Consideration") per share. The sale price is Psyalble by Acquirers to
- e purchase consideration: Acquisition of Price shall be payable by Acquirers to Promoter in cash.

  guirders have agreed to purchase the Sale Shares, and the Sellers have agreed to sell and transfer the Sale Shares and SPA;

- The purchase consideration's Acquisers for Principal his payable by Acquirers to the agreed to purchase the Sale Shares, and the Selests have agreed to sell and transfer the Sale Shares in terms of SPA.

  The Selests are the legal and beneficial owners of Equily Shares held by it.

  The Selest haves under the SPA are the and clear from all liers, claim, encombrance, charge, mortgage and the like. The Salest haves under the SPA are the and clear from all liers, claim, encombrance, charge, mortgage and the like. The saves of the solve terms more specifically defieled in 1se SPA and other details of SPA. Public Shaerloides of the Registrollary in many either to thought of SPA and other details of SPA. Public Shaerloides of the Registrollary in many either to thought of SPA. Public Shaerloides of the Registrollary in many either to thought of SPA and other details of SPA. Public Shaerloides of the Registrollary in the specific shaerloides.

  The Space of SPA and SPA

# EBI (SAST) Regulations. REHOLDING AND ACQUISITION DETAILS Acquirers in target Comp

Sr.		Acquirer -1		Acquirer -2	
No.	Particulars	No. of Shares	%*	No. of Shares	%*
(1)	Shareholding as on the date of PA	Nil	Nil	Nil	Nil
(ii)	Equity Shares acquired through SPA	42,50,000	19.95%	42,50,000	19.96%
(iii)	Shares acquired between the date of the PA and the DPS	Nil	Nil	Nil	Nil
(iv)	Equity share proposed to be acquired in this Open offer (assuming full acceptance)		55,38 (26.0		
(v)	Post Offer shareholding on fully diluted basis, as on 10th working day after the Closure of Tendering Period				

- Note: As on the date of this DPS, the Acquirers do not hold any Equity Shares of the Target Company.

  N. OFFER PRICE:

  The equity shares of the Target Company are presently listed and studed on BSE. Limited, having Scrip Code: 524622.
  These shares are frequently traded within the nearing of Regulation 2(1)(i) of SEB (SAST) Regulations.

  The annealized braining narrower in the equity shares of the Target Company on BSE, based on trading volume during the 12 (velver) calculated mortality port of the month of the Public Announcement by the Acquires (Auriser) 2022 to December (velver) calculated mortality port on the month of the Public Announcement by the Acquires (Auriser) 2022 to December (velver) calculated mortality port of the month of the Public Announcement by the Acquires (Auriser) 2022 to December (velver) and the Acquires (Auriser) 2022 to December (velver) 2022 to December (velver)

Sr. No	Name of the Stock Exchange	Total no. of equity shares traded during the 12 calendar months prior to the month of PA	Total no. of equity share listed	Traded Turnover (in terms of % to total listed shares)
1.	BSE Limited	23,05,904	2,13,00,000	10.83%
/Source	www.hseindia.com)			

- The Equity Shares of the Target Company are listed and traded on BSE and are frequently traded within the medefinition of "frequently traded shares" in terms of the provisions of Regulation 2(1)(i) of the SEBI (SAST) Regulation.
- Highest negotiated price per share, if any, of the Target for any acquisition under the agreement attacking the cologisation to make a public amount-centert of an open offer followine weighted average price paid or payable by the Acquisers for acquisition during 52 weeks immediately preceding the date of the PA [Highest Pfice paid or payable by the Acquiers for any acquisition during 25 weeks IN.A. Rs. 3.60 Not Applicable Not Applicable Highest Price paid or payable by the Acquirers for any acquisition during 26 weeks Nu-immediately preceding date of the PA. Volume weighted average market price calculated for a period of 60 trading days preceding the date of the PA, if shares are frequently traded. Where the shares are not frequently traded, the price determined by the Acquirers and Where the shares are not frequently traded, the price determined by the Acquirers and value, comparable trading multiples, and such other parameters as are customary for value, comparable trading multiples, and such other parameters as are customary for values of the parameters. Re 3.60/ Value, comparable training multiples, and such other parameters as are customa valuation of shares

  The per equity share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable
  - The Offer Price is higher than the highest of the amounts specified in table, in point 4 above. Therefore, in terms of Regulation 8(2) of the SEBI (SAST) Regulations, the Offer Price is justified.

    In view of the above parameters considered and the opoint on the Acquirers and Manager to the Offer, the Offer Price of Bs.3.80 (Three Rupers and sixty paise) per equity share is justified in terms of Regulation 8 of the SEBI (SAST) Repositations.

- to the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the age of the public announcement of any of the relevant price parameters under Regulation (9) of the SEBI (SAST) publications. The Offier Repulsation was previously an event of any componed actions (sho bouns, rights, spif, etc. where the vent of any componed actions (sho bouns, rights, spif, etc. where they off date for effecting such componed actions falls within 3 (three) Working Days prior to the commencement of defining Perior of the Offier and Public Stametoties shall be notified as so do any experiencement of the public state of the Perior and Offier and Public Stametoties shall be notified as a down and the Perior and Offier the Perior and Offier the Perior and Offier and Public Stametoties shall be notified as the component of the Perior and Offier the Perior and Offier

- Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.

  There has been no revision in Offer Price or Offer Size as on the date of this DPS.

  There has been no revision in Offer Price or Offer Size, at any, on account of future purchases' competing Offer or otherwise, may be done at any time prior to the commencement of the last one working day before the date of otherwise, may be done at any time prior to the commencement of the last one working day before the date of otherwise, may be done at any time prior to the commencement of the last one working day before the date of otherwise, may be done at any time prior to the commencement of the Design Start Price Working Start Price Wor

- The Acquires to bear confirmed from the private adequate fishing claim sources to meet their obligations under the Open Offer and have made firm thread air amagnements for financing the acquisition of the Offer Shares, in terms of Regulation 5 (1) of the SEB (SAST) Regulations. The Acquirers have speed an econvex and account in accordance with Regulation 17 (1) of the SEB (SAST) Regulations. The Acquirers have speed an econvex abearing Account No. 000166800003321 ("Street Network Limited Open Offer Account") with Yes Bank Limited or bearing Account No. 000166800003321 ("Street Network Limited Open Offer Account") with Yes Bank Limited or bearing Account No. 000166800003321 ("Street Network Limited Open Offer Account") with Yes Bank Limited or Banking Acquirers Acquirers and A

- SERI (SAST) Hequilations.
  Settle (SAST) Hequilations.
  Set (SAST) Hequilations.
  We been put in pince by the Acquirers to implement the Open Offer in that accordance with the SERI (SAST) Regulations.
  case of any puesar forwision in the Offer Fince or the size of this Office. He value in cash of the Excordance with the SERI (SAST) Regulations.
  case of any puesar forwision in the Offer Fince or the size of this Office. He value in cash of the Excordance with the SERI (SAST) Regulations are cashed any additional minustra required to the transfer of the size and any additional amounts required to be transfer of the size and any additional amounts required to be transfer of the size and any additional amounts required to be transfer of the size and any additional amounts required to the structure of the size of the si
- As on the date of this DFS, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer. The Offer would be subject to the recept of such statutory or other approvals and the Acquirers shall make the necessary application for sext approvals.
- (SAST) Regulations.
  If any of the public shareholders of the Target Company that are Non Resident Indian require any approvals interails from
  the Reserve Bank of India, the Foreign Investment Promotion Board or any regulatory body for the transfer of any Equity
  Shares to the Acquires, she yeals be required to submit such papporul along with the other documents required
  to tendered to accept this Office if such approval is not submitted, the Acquirers reserve the right to reject the Equity Shares
  transfered by such submodeles that are oncreated in India.
  Subject to the receipt of statisticy approvals of famy, as the case may be, the Acquirers shall complete all procedures
  residently on the Offer with 10 working days from the date of closure of the Tendericip Post to those Equity Shares
  through the Complete of the Proceedings of the Complete of the Reservice Post to those Equity Shares
  whose share certificates and/ or other documents are found valid and in order and are accepted for acquisition by the
  Acquirers.

- option for thread payment of Seator Transic consentances in respect to written in substancy of Loren approvate are required for order comprehe for specific order to comprehe for the required to any wind default, balance or neglect on the part of the Acquires rate of dispurity pursues such approvale, again to default, balance or neglect or the part of the Acquires rate for the proposed comprehend on the Differ subsection of them for the purposed comprehend on this Offers subsection of them for the purposed comprehend on the Differs subsection of them for the purposed comprehend on the Equity Share-index order to be expected or the Acquires have been grown for them for the purposed control or the Equity Shares in respect of whom no statutiony approvals are required in order to complete this Offers. In terms of Regulations 2(1) of the SEGI FOSION Flourishors if the approvals benefit or the purposed comprehend or the purposed comprehending the

Activity	Day and Date(1)
Public Announcement (PA)	January 13, 2025
Publication of DPS in the newspapers	January 20, 2025
Filing of the draft letter of offer with SEBI	January 27, 2025
Last date for public announcement for a competing offer(s)	February 10, 2025
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought	
clarifications or additional information from the Manager to the Offer)	February 17, 2025
Identified Date*	February 19, 2025
Letter of Offer to be dispatched to shareholders	February 26, 2025
Last Date by which the committee of the independent directors of the Target Company	
shall give its recommendation	February 28, 2025
Last date for revising the Offer price/ number of shares	March 03, 2025
Date of publication of Offer Opening Public Announcement	March 03, 2025
Date of commencement of Tendering Period (Offer Opening Date)	March 05, 2025
Date of Expiry of Tendering Period (Offer Closing Date )	March 18, 2025

March 18, 2025 Last Date for completion of all requirements including payment of consideration

- Last or Lypry of fundering Period (Offer Cooling) Date)

  March 18, 2025

  (1) The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Pegulations) and are subject to receipt of relevant statutury regulatory approvals and may have to be revised accordingly to be fairly. The actions set out a subject to receipt of relevant statutury regulatory approvals and may have to be revised accordingly to be fairly the actions set out of the search of the control of the search of the
- with SEBI Master crocurar bearing number Section in Control Properties and a section of the Open Offer.

  Bis Shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

  The Acquirers have appointed BF EQUITIES PVT.LTD ("Buying Broker") for the Open Offer Intrough whom the ourchases and the settlement of the Open Offer shall be made during the tendering period. The contact details of the

## Buying Broker are as mentione Name: BP EQUITIES PVT LTD Address: 24/26, Cama Buildin

- Boying Bolar are at mutiscent bolars.

  Manner BF CAUTES PY LTD

  Address: 24,265, Cann Building 1st Flore, Dalid Street, Fort, Mumbal-400 001

  Address: 24,265, Cann Building 1st Flore, Dalid Street, Fort, Mumbal-400 001

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  Address: 24,265, Cann Building 1st Flore, Dalid Street, Fort, Mumbal-400 001

  Flore Inchange Note: 412 51559906. Enail: compliance-@bywealth.com/investor Gelevance

  Famil Id: compliance-@bywealth com Contact Person: Mr. Jatin Shah, 5281 Registration Not-102000175539 (BSE-NSS)

  All the shareholders on decision to be contacted your manner of the secondary market.

  For cumulative quantity endered shale be desigued on BSE's weekle (oww.beelind.com) throughout the standing assain at specific intervals by 958 during the Tendering Period.

  In the event Seller Boyer of shareholder is not registered with MSE them that shareholder can approach the Buying Bolar to be a considered with the SER (Registrations. Shareholders under his dataset in Canada and the Capaty Shares validy interiest by the Pallac, Standards under this change is not the Service of the Buying shareholders on approach the Buying blotter to be in consideration with the SER (Registrations. Shareholder is under the shareholder in the Service of Service of the Service of Serv
- we concurred rules statements. The Eurly Shareholders will have be ensure that they keep a Demat Account active and unblocked to receive credit case of return of Equity Shareholders will have be ensured to require the properties of the properties 12. 13.
- all rights attached thereto. Equity Shares should not be submitted/ tendered to the Manager, the Acquirers or the Target Company. The Letter of Offer specifing detailed terms and conditions of this Offer along with Form of Acceptance cum acknowledgement shall be mailed to all Public shareholders whose name appear in the register of members as on
- identified date.

  As per the provisions of Regulation 40(1) of the Listing Regulations and SEBFs press release dated December 03, 2018, bearing reference on. PR 49(2018, requests for transfer of securities shall not be processed unless the beauties are held in demandatisated from that adoptation year filler from Ap(101) (2019). However, in accordance with SEBI Circular SEBH-0107E)/CIMD17CRP/2200714 dated July 31, 2009, shareholders holding securities in physical form are allowed to breder shares in an open office. Such bendings shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding space in physical form are all we selligible to the security of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding space in the SEBI (SAST) Regulations.

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13(4), REGULATION 14(3), REGULATION 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF



# istreet ISTREET NETWORK LIMITED ("ISNL"/ "TARGET COMPANY"/ "TC")

(Corporate Identification Number: L51900MH1986PLC040232)

Regd Off: Unit no. 107, Sonal Industrial Estate Linking road, Kanchpada, Malad West, Mumbai, Maharashtra-400064 Phone No: +91 7972034739 | Email Id: info@istreetnetwork.com | Website: www.istreetnetwork.com

## CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

- THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER. WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (WWW.SEBI.GOV.IN). EQUITY SHARES ONCE TENDERED IN THE OPEN OFFER CANNOT BE WITHDRAWAN BYTHE SHAREHOLDERS.
- X. OTHER INFORMATION
- 1. The Acquirers accept full and final responsibility for the information contained in the PA and the DPS and for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations in respect of this Open Offer.
- All the information pertaining to the Target Company and/or the Sellers contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target Company and / or the Sellers.
- In this DPS, all references to "?" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s)
- In this DPS, any discrepancy in any table between the total and sums of the figures listed is due to rounding off and/or regrouping. 4.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof. 5.
- 6. The PA and this DPS is available on the website of SEBI at www.sebi.gov.in.
- 7. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Galactico Corporate Services Limited as Manager to the Offer. The contact details are as mentioned below:

### ISSUED BY THE MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS



### GALACTICO CORPORATE SERVICES LIMITED.

CIN: L74110MH2015PLC265578

Registered Office Add: Office No. 68, Business Bay Premises Co-Op HSG SOC, Nashik - 422002, Maharashtra, India.

> Contact Person: Mr. Vishal Sancheti Telephone: +91 25 3295 2456 E-mail: info@galacticocorp.com Website: www.galacticocorp.com SEBI Registration No: INM000012519

Acquirer 1	Acquirer 2	
UTTAM ISHWAR DAVE	YASH MAHESHWARI	
Sd/-	Sd/-	
Email Id: daveuttam@gmail.com	Email Id: ymaheshwari72@yahoo.com	

Date: January 19, 2025 Place: Mumbai