



Godavari Biorefineries Ltd

Dated: February 10, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Dear Sir / Madam,

Sub: Press Release

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and Nine months ended December 31. 2024

This is for your information and records.

Thanking you,
Yours faithfully

For Godavari Biorefineries Limited

MANO J JAIN Digitally signed
by MANOJ JAIN
Date: 2025.02.10
08:06:59 +05'30'
Manoj Jain
Company Secretary & Compliance Officer
Membership No. F-7998

Godavari Biorefineries Limited Achieves 12% YoY Revenue Growth in Q3 FY25 Despite Industry Headwinds

Mumbai, February 10, 2025 – Godavari Biorefineries Ltd., one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India, announced its Unaudited Financial Results for the quarter ended on **December 31, 2024**.

Q3 FY25 Financial Performance Snapshot

(Consolidated)

Revenue from Operations

Rs. 447.3 Cr

EBITDA

Rs. 39.7 Cr

Profit After Tax (PAT)

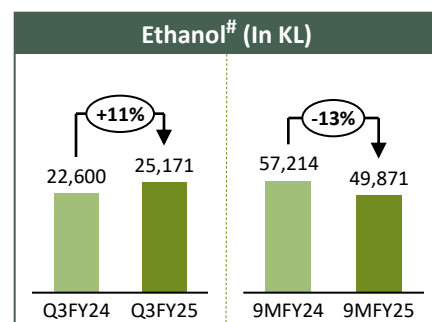
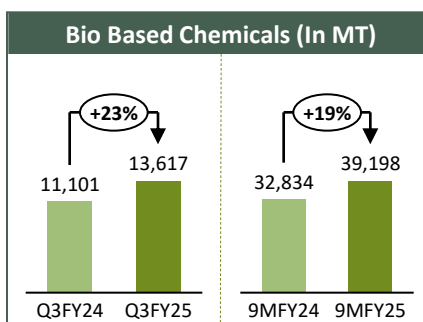
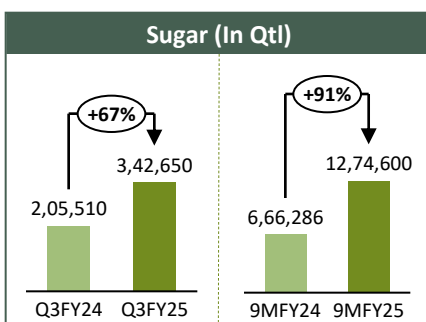
Rs. 5.8 Cr

Key Financial Highlights (Consolidated)

Particulars (Rs. Cr)	Q3 FY25	Q3 FY24	9M FY25	9M FY24
Revenue from Operations	447.3	398.0	1,290.7	1,071.5
EBITDA*	39.7	46.8	(1.4)	23.6
EBITDA Margins (%)	8.9%	11.8%	-0.1%	2.2%
PAT (excl. one time impact of Deferred Tax)	5.8	38.4	(70.8)	(52.9)
One time impact of Deferred Tax [#]	0.0	0.0	24.5	0.0
PAT (incl. one time impact of Deferred Tax)	5.8	38.4	(95.3)	(52.9)
PAT Margins (%)	1.3%	9.7%	-5.5%	-4.9%

* EBITDA Includes Other Income # Non-cash item

Sales Volume* (By Segments)

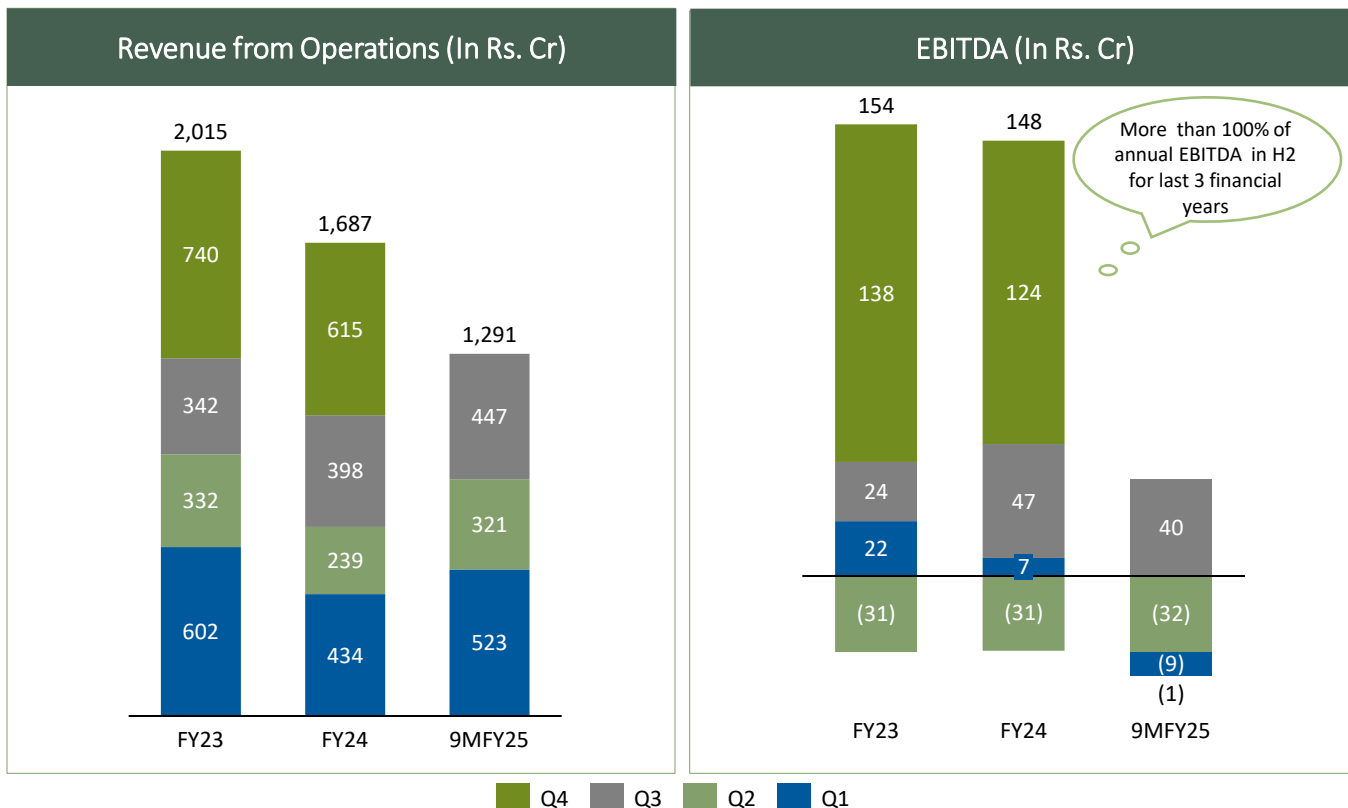


* Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters

Ethanol includes different grades of Alcohol

Business: Seasonal in Nature

The harvesting period for sugarcane, spanning from November to March, leads to higher revenues in H2 compared to H1



Commenting on the Results, Shri Samir Somaiya, CMD said, -

"We are continuing to diversify our revenue streams, with a strategic focus on bio-based chemicals and strengthening our Ethanol division through the exploration of multiple feedstocks. The Bio-chemicals and Ethanol segment is poised to become a key driver of our future expansion, reinforcing our vision of building a sustainable, innovation-led bio-refining business.

In the pursuit of these goals, we have expanded capacity of 1,3 Butylene Glycol, licensed a technology to make Bio-Butanol and higher alcohols, placed an order for a corn/grain-based distillery, and used our IPO proceeds to reduce term debt which will reduce our finance costs going forward.

In January 2025, the Government has allowed a million-ton export of sugar from India. This has improved sugar prices and will help the industry that was facing pricing pressures in the last quarter.

With this, we are well on the path of driving efficiencies, optimizing costs, and ensuring long-term sustainable growth."

About Godavari Biorefineries Ltd

Godavari Biorefineries Ltd one of the larger producers of ethanol and a pioneer in manufacturing ethanol-based chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products such as MPO, natural 1,3 butylene glycol, ethyl vinyl ether and other bio-based chemicals.

Company	Investor Relations: Orient Capital
Name: Mr. Ashish Sinha –AGM IR & Finance	Name: Ms. Prachi Ambre/ Mr. Irfan Raeen
Email: investorrelations@somaiya.com	Email: Prachi.ambre@linkintime.co.in / Irfan.raeen@linkintime.co.in
CIN: L67120MH1956PLC009707	Tel :+91 83559 85370/ +91 97737 78669
https://godavaribiorefineries.com/	www.orientcap.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.