

# **CROPSTER AGRO LIMITED**

**(Previously known as Planters Polysacks Limited)**

**Registered Office:** B 2 207 West Gate Business Bay, Opp Andaj Party Plot,  
Bodakdev, Ahmedabad, Gujarat-380054, India

**Mobile No:** +91 9023517216 **Email:** [planters1111@gmail.com](mailto:planters1111@gmail.com)

**Website:** [www.planterspolysacks.com](http://www.planterspolysacks.com)

**CIN:** L46209GJ1985PLC147523

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**Date:** November 12, 2024

**To,**  
**BSE Limited**  
25<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip Code: 523105**

**Subject: Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter ended September 30, 2024. Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 12, 2024.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For, Cropster Agro Limited**  
**(Previously known as Planter's Polysacks Limited)**

**Jignesh Kumar Patel**  
**Managing Director**  
**DIN: 05257911**

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## Statement of Deviation or Variation in Utilisation of Funds Raised

<b>Name of listed entity</b>	Cropster Agro Limited (Formerly known as Planter's Polysacks Limited)
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	Up to 13.09.2024
<b>Amount Raised</b>	Rs. 16,70,00,000 (during July-September Quarter)
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The object of the issue is for business growth and for working	Nil	Rs. 16,70,00,000	Nil	Rs. 16,70,00,000	Nil	The Company has received total Rs. 16,70,00,000 during the Quarter 01.07.2024 to 30.09.2024 from the

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capital requirements.						Allottees to whom warrants were issued towards Warrants Conversion amount.
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For, Cropster Agro Limited  
(Previously known as Planter's Polysacks Limited)

Jignesh Kumar Patel  
Managing Director  
DIN: 05257911