

**Date: 14.08.2024**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 531370**  
**Sub: Outcome of Board Meeting**

**Dear Sir/Madam,**

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14<sup>th</sup> August, 2024 on Wednesday at the Registered office of the Company at 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at around 04.25 p.m. The Board considered and approved as follows.

1. The Un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Recommended to the members the appointment of Mr. Ravikumar Byrapatna Channappa (DIN: 06595061) who retires by rotation and being eligible, have offered himself for re-appointment at the ensuing AGM in terms of Section 152(6) of the Companies Act, 2013.
3. Appointment of Mr. Shobith Ganesh Hegde (DIN: 02211021) as Managing Director of the Company w.e.f. 14.08.2024 by changing his designation from WTD to MD for the term of next 5 years, subject to approval of members at ensuing general meeting.
4. Fixed the dates for the closing of Register of Members and Transfer Books from 23<sup>rd</sup> September, 2024 to 30<sup>th</sup> September, 2024 (both days inclusive) in connection with the 35<sup>th</sup> Annual General Meeting of the Company pursuant to section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015.
5. Approved and adopted the Secretarial Audit Report issued by M/s. Pankaj Trivedi & Co (COP: 15301) for F.Y. ended 2023-24 in terms of Section 204 of the Companies Act, 2013.
6. Approved and adopted the Director's Report for F.Y. ended 2023-24 along with all annexure thereto and Notice of 35<sup>th</sup> Annual General Meeting of the Company.
7. Appointed Mr. Pankaj Trivedi as Scrutinizer for monitoring E-voting and voting at the 35<sup>th</sup> Annual General Meeting through OAVM in fair and transparent manner.
8. Fixed day, date, time, venue and calendar of events for the 35<sup>th</sup> Annual General Meeting of the Company to be held on 30<sup>th</sup> September, 2024 at 11.30 a.m. through VC/OAVM. The Calendar of events is as follows:

Sr. No.	Particulars	Date
1	Date on which consent is given by the scrutinizer to act as scrutinizer	Wednesday, 14/08/2024
2	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Wednesday, 14/08/2024
3	Date of appointment of scrutinizer	Wednesday, 14/08/2024
4	Benpose Date for Sending Notice to shareholders	Friday, 30/08/2024
5	Last date of completion of dispatch of Notice of Annual General Meeting	On or before 08/09/2024
6	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 09/09/2024
7	Cut-off Date for determining list of Members for E-voting (7 days prior to date of AGM)	Monday, 23/09/2024
8	Period for which E-voting facility is available and open to Members of the Company	Start Date: 27/09/2024 Start Time: 9.00 A.M. End Date: 29/09/2024 End Time: 5.00P.M
9	Date and time of AGM	Monday, 30/09/2024 at 11.30 a.m.
10	Submission of the Report by the Scrutinizer	On or before 02/10/2024
11	Date of declaration of the result by the Chairman	On or before 02/10/2024
12	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 02/10/2024

9. Took note on compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> June, 2024.

Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

**For Sparc Electrex Limited**



**Shobith Ganesh Hegde**  
**(Managing Director)**

**DIN: 02211021**

**Place: Mumbai**

**Encl:**

1. Standalone UFR for quarter ended 30.06.2024 and LLR thereon.
2. Brief Profile of Mr. Shobith Ganesh Hegde (DIN: 02211021) as a Managing Director
3. Notice of Book Closure for the 35<sup>th</sup> AGM
4. Calendar of Events for the 35<sup>th</sup> AGM



**Independent Auditor's Review Report On Review Of Interim Financial Results**

To

The Board of Directors,  
Sparc Electrex Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sparc Electrex Limited** ("the Company") for the quarter ended June 30<sup>th</sup>, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No.SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates LLP**  
(a member firm of MARCKS Network)  
Chartered Accountants  
ICAI FRN: 106584W/W100751



Rishabh Jain  
(Partner)  
ICAI MRN: 179547

Place: Mumbai  
Date: 14-08-2024

UDIN: 24179547BKAVGV9437



# SPARCS ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050  
 Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811 | CIN: L72100MH1989PLC053467

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lacs except EPS)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	89.48	417.03	83.35	738.97
Other Income	-	-	-	1.35
<b>TOTAL INCOME</b>	<b>89.48</b>	<b>417.03</b>	<b>83.35</b>	<b>740.32</b>
<b>EXPENSES</b>				
Cost of Materials Consumed	-	-219.82	-	-219.82
Purchase of Stock in trade	104.09	491.01	89.87	747.04
Changes in Inventories of Finished goods, WIP & Stock in trade	-34.44	79.79	-27.11	70.42
Employee Benefit Expenses	0.55	4.67	0.91	9.33
Finance Cost	3.00	15.18	-	15.18
Depreciation and Amortization Expense (incl. reversal)	0.00	0.01	0.00	0.01
Other Expenses	10.70	25.38	15.67	76.10
<b>TOTAL EXPENSES</b>	<b>83.90</b>	<b>396.21</b>	<b>79.34</b>	<b>698.25</b>
<b>Profit Before Exceptional Items and Tax</b>	<b>5.58</b>	<b>20.82</b>	<b>4.01</b>	<b>42.06</b>
Exceptional Items	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>5.58</b>	<b>20.82</b>	<b>4.01</b>	<b>42.06</b>
<b>Tax Expenses</b>				
a) Current Tax	1.40	6.79	0.80	10.59
b) Deferred Tax	-	0.15	-	0.15
c) Short / (Excess) provision for tax of earlier years	-	21.54	-	21.54
<b>Profit / (Loss) for the period from continuing operations</b>	<b>4.18</b>	<b>(7.66)</b>	<b>3.20</b>	<b>9.78</b>
<b>Profit/(loss) from discontinued operations</b>	-	-	-	-
<b>Tax expense of discontinued operations</b>	-	-	-	-
<b>Profit/(loss) from Discontinued operations (after tax)</b>	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>4.18</b>	<b>(7.66)</b>	<b>3.20</b>	<b>9.78</b>
<b>Other Comprehensive Income</b>	-	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>4.18</b>	<b>(7.66)</b>	<b>3.20</b>	<b>9.78</b>
<b>EPS : (of Rs. 10/- each) (for the period/year): *</b>				
a) Basic EPS (Rs.)	0.03	(0.09)	0.04	0.12
b) Diluted EPS (Rs.)	0.03	(0.04)	0.04	0.05
Number of Shares - Fully Paid	10,023,225	8,474,267	4,889,000	8,474,267
Number of Shares - Partly Paid (Rs. 2.5 Paid)	9,532,775	11,081,733	14,667,000	11,081,733
Percentage of Shareholding	100%	100%	100%	100%
Paid-up Equity Sh. Cap. (FV of Rs.10/- each) (incl. forfeited shares)	1,010.27	855.38	496.85	855.38
Partly Paid-up Eq. Sh. Cap. (FV of Rs.10/- each) (incl. forfeited Shares)	238.32	277.04	366.68	277.04

\*Not Annualised

## SEGMENT REPORT FOR THE QUARTER ENDED 30TH JUNE 2024

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
<b>Segment revenue</b>				
(a) Manufacturing of Electrical Tools & Service	39.43	90.20	41.98	202.87
(b) Trading	50.05	326.83	41.37	536.09
<b>TOTAL INCOME</b>	<b>89.48</b>	<b>417.03</b>	<b>83.35</b>	<b>738.96</b>

Particulars	Quarter ended			Year Ended
	30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
<b>Segment results profit / (loss) before tax and interest</b>				
(a) Manufacturing of Electrical Tools & Service	18.53	66.59	20.25	114.12
(b) Trading	1.30	-1.43	0.32	27.20
<b>TOTAL</b>	<b>19.83</b>	<b>65.16</b>	<b>20.57</b>	<b>141.32</b>
Less : Finance Cost	-	15.18	-	15.18
Less : Other unallocable expenses	14.25	29.16	16.56	85.44
<b>TOTAL</b>	<b>5.58</b>	<b>20.82</b>	<b>4.01</b>	<b>40.70</b>
Add: Other unallocable income	-	-	-	1.35
Loss before exceptional items and tax	-	-	-	-
Add/(less): Exceptional items- income/(expenses)	-	-	-	-
<b>Total profit/(loss) before tax</b>	<b>5.58</b>	<b>20.82</b>	<b>4.01</b>	<b>42.05</b>
<b>Segment Assets</b>				
(a) Manufacturing of Electrical Tools & Service	310.10	524.45	302.44	524.45
(b) Trading	1,019.73	723.59	247.86	723.59
Total Segment Assets	<b>1,329.83</b>	<b>1,248.04</b>	<b>550.30</b>	<b>1,248.04</b>
Add: Unallocable Assets	914.02	739.23	976.26	739.23
<b>Total Assets</b>	<b>2,243.85</b>	<b>1,987.27</b>	<b>1,526.56</b>	<b>1,987.27</b>
<b>Segment Liabilities</b>				
(a) Manufacturing of Electrical Tools & Service	93.31	57.50	99.56	57.50
(b) Trading	89.31	89.31	159.81	89.31
Total Segment Liability	<b>182.62</b>	<b>146.81</b>	<b>259.37</b>	<b>146.81</b>
Add: Unallocable Liability	209.90	214.05	142.19	214.05
<b>Total Liability</b>	<b>392.52</b>	<b>360.86</b>	<b>401.56</b>	<b>360.86</b>
<b>Capital Employed</b>	<b>1,851.33</b>	<b>1,626.43</b>	<b>1,125.00</b>	<b>1,626.43</b>
<b>Capital Employed</b>	<b>1,851.33</b>	<b>1,626.43</b>	<b>1,125.00</b>	<b>1,626.43</b>

**Notes :**

1. The above Unaudited Financial results of the Company for quarter ended 30th June, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th August, 2024.
2. The aforesaid Unaudited financial results for the quarter ended 30th June, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015.
3. The Figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto the third quarter of the previous year.
4. The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.
5. The Limited Review of the above result for the quarter ended 30th June, 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
6. The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

By order of the Board of Directors  
SPARC ELECTREX LTD



*Sh.*  
Shobhit G Hegde  
Managing Director  
DIN-02211021

Place: Mumbai  
Date: 14th August, 2024



**Date: 14.08.2024****To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001**Scrip  
Code: 531370****Sub: Brief profile of Mr. Shobith Ganesh Hegde (DIN: 02211021) as a Managing Director of the Company in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Dear Sir/Madam,

Please be informed that the Board of Directors have appointed Mr. Shobith Ganesh Hegde (DIN: 02211021) as a Managing Director pursuant to Section 196, 197 and 203 of the Companies Act, 2013. Please find enclosed Brief profile of Mr. Shobith Ganesh Hegde, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1	Reason for Change	Appointment by way of change in designation of Mr. Shobith Ganesh Hegde (DIN: 02211021) from Whole Time Director to Managing Director of the Company w.e.f. 14 <sup>th</sup> August, 2024 pursuant to Section 196, 197, 203 readwith Schedule V of the Companies Act, 2013 and other applicable provisions of listing regulations and other applicable provisions.
2	Date of Appointment	14.08.2024
3	Brief Profile	<p>Mr. Shobith Ganesh Hegde graduation from St. Andrews College, Mumbai. He also holds a Degree of Masters of Business Administration (MBA) University of Kingston (UK) &amp; Bachelors of Business Administration (BBA) University of Greenwich (UK).</p> <p>Mr. Shobith Hegde carries experience in Engineering Industry &amp; Trade. He had worked in Punj Lloyd Limited, a diversified international conglomerate in Engineering, Infrastructure, Pipelines, EPC as Senior Manager in-charge of New Projects</p> <p>Apart above Mr. Shobith possesses below mentioned working experience and skills in following areas:</p> <ul style="list-style-type: none"><li>- Senior Manager in the Defense Manufacturing business.</li><li>- Team member overseeing up-gradation of weapons.</li><li>- Program Manager for the development of the MAST Giraffe radar system for SAAB (Sweden).</li><li>- Responsible for working on government vendor registrations such as HAL, OFB, BHEL etc.</li></ul>

		<ul style="list-style-type: none"><li>- Responsible for working on client proposals – presentations, commercials and bid management.</li><li>- Oversaw strategic account planning, business development, sales forecasting, marketing and pricing.</li><li>- Performed consumer research and facilitated new-product introduction process, Managed the development of packaging and product manuals and all aspects of new product launches to dealers.</li><li>- Implemented procurement strategies and policies, and forecasted procurement needs.</li><li>- Sourced local and foreign suppliers for various products/spare parts.</li><li>- Managed supplier and buyer relations.</li></ul> <p>He has travelled extensively in U.S, Europe, China, Taiwan etc. for business and is well versed with international and domestic trade and industry and carries 15 years of Experience in the field of Design, Operation &amp; Management, Process Engineering, Project Management, Innovation, Cost saving and Business turnaround plans.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Son of Mrs. Shobha Anant Hegde (Promoter)

Thanking You.  
Yours Faithfully,  
**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai**



Date: 14.08.2024

To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 531370**

**Sub: Intimation of Book Closure pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Notice is hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015 that the Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2024 to 30<sup>th</sup> September, 2024 (both days inclusive) for the purpose of taking record of the shareholders for the ensuing 35<sup>th</sup> AGM of the Company to be held on Monday, September 30, 2024 through OAVM/VC, deemed venue would be the registered office of the Company.

The Board has fixed Monday, September 23, 2024 as the cut-off date for the purpose of ascertaining the names of the Shareholders holding shares either in physical / dematerialized form, who will be entitled to cast their votes electronically (Remote + Venue) in respect of the businesses to be transacted at the 35<sup>th</sup> AGM.

<b>BSE Scrip Code</b>	531370
<b>ISIN</b>	INE960B01015
<b>Type of Security</b>	Equity Share
<b>Book Closure Date</b>	23 <sup>rd</sup> September, 2024 to 30 <sup>th</sup> September, 2024 (both days inclusive)
<b>Purpose</b>	35 <sup>th</sup> Annual General Meeting for F.Y ended 2023-24
<b>Date of AGM</b>	30 <sup>th</sup> September, 2024 at 11.30 a.m.

Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Managing Director)**

**DIN: 02211021**

**Place: Mumbai**



**CC To,**  
**M/s. Link Intime India Pvt. Ltd. (RTA)**  
C-101, 247 Park, 1<sup>st</sup> Floor, LBS Road, Gandhi  
Nagar, Vikhroli (West), Mumbai – 400083

**CC To,**  
**The Manager**  
**Central Depository Services (India) Ltd**  
16<sup>th</sup> Floor, PJ Tower, Dalal Street, Fort,  
Mumbai – 400001

**CC To,**  
**The Manager**  
**National Securities Depository Limited**  
Trade World – A Wing, Kamala Mills  
Compound, Lower Parel, Mumbai – 400013



**Date: 14.08.2024****To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001**Ref: BSE Scrip Code: 531370****Sub: Calendar of Events for the 35<sup>th</sup> AGM of the Company for F.Y ended 2023-24**

Sr. No.	Particulars	Date
1	Date on which consent is given by the Scrutinizer	Wednesday, 14/08/2024
2	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Wednesday, 14/08/2024
3	Date of appointment of scrutinizer	Wednesday, 14/08/2024
4	Benpose Date for Sending Notice to shareholders	Friday, 30/08/2024
5	Last date for completion of dispatch of Notice of AGM	On or before 08/09/2024
6	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 09/09/2024
7	Cut-off Date for determining list of Members for E- voting (7 days prior to date of AGM)	Monday, 23/09/2024
8	Period for which E-voting facility is available and open to Members of the Company	Start Date: 27/09/2024 Start Time: 9.00 A.M. End Date: 29/09/2024 End Time: 5.00P.M
9	Date and time of AGM	Monday, 30/09/2024 at 11.30 a.m.
10	Submission of the Report by the Scrutinizer	On or before 02/10/2024
11	Date of declaration of the result by the Chairman	On or before 02/10/2024
12	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 02/10/2024

Kindly acknowledge the Receipt.

Thanking You.  
Yours Faithfully,**For Sparc Electrex Limited****Shobith Ganesh Hegde**  
**(Managing Director)**  
**DIN: 02211021**  
**Place: Mumbai****CC To,**  
**M/s. Link Intime India Pvt. Ltd. (RTA)**  
C-101, 247 Park, 1<sup>st</sup> Floor, LBS Road, Gandhi  
Nagar, Vikhroli (West), Mumbai – 400083**CC To,**  
**The Manager**  
**Central Depository Services (India) Ltd**  
16<sup>th</sup> Floor, PJ Tower, Dalal Street, Fort,  
Mumbai – 400001**CC To,**  
**The Manager**  
**National Securities Depository Limited**  
Trade World, A-Wing, Kamala Mills  
Compound, Lower Parel, Mumbai - 400013