



August 14, 2024

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) unaudited Financial Statements for the Quarter ended on June 30, 2024 were approved;

The meeting commenced at 4:00 P.M. and concluded at 6:15 PM.

For **Competent Automobiles Co. Limited**

Ravi Arora
Company Secretary

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30-06-2024

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended		Year ended
		30-06-2024	31-03-2024	31.03.2024
		Unaudited	Audited (Refer Note 4)	Audited
I	Revenue from Operations	47,348.59	49,878.90	2,11,727.68
II	Other Income	178.64	207.33	721.33
III	Total Revenue (I+II)	47,527.23	50,086.23	2,12,449.01
IV	Expenses			
	a) Cost of materials consumed	-	-	-
	b) Purchases of stock-in-trade	46,224.91	55,237.12	1,97,012.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,566.77)	(11,551.67)	(7,409.31)
	d) Employee benefits expense	2,160.94	2,161.84	8,122.28
	e) Finance Cost	696.24	575.48	2,303.51
	e) Depreciation and amortisation expense	654.81	619.54	2,401.53
	f) Other expenses	1,611.13	1,556.97	6,113.88
	Total expenses	46,781.26	48,599.28	2,08,544.11
V	Profit before Exceptional and Tax (III - IV)	745.97	1,486.95	3,904.91
VI	Exceptional Items	-	46.55	46.55
VII	Profit before tax (V - VI)	745.97	1,440.40	3,858.35
VIII	Tax expense			
	Current Tax	203.00	285.00	1,005.00
	Deferred Tax	(32.49)	139.99	42.81
	Income Tax Of Earlier Year	-	54.28	54.28
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	575.46	961.13	2,756.26
X	Profit/(loss) from discontinuing operations	-	-	-
XI	Tax expense of discontinuing operations	-	-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	575.46	961.13	2,756.26
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss	2.08	283.10	283.10
	(ii) Income tax relating to items that will not be classified to profit or loss	0.52	2.10	2.10
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-
	Total Other Comprehensive Income	2.61	285.20	285.20
XV	Total Comprehensive Income for the period (XIII + XIV)	578.07	1,246.33	3,041.46
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60
XVII	Earnings per equity share			
	(a) Basic	9.36	16.40	45.60
	(b) Diluted	9.36	16.40	45.60



Segment wise Consolidated Revenue, Results and Capital Employed for the Quarter Ended 30th June 2024

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended		Year ended
		30-06-2024	31-03-2024	31.03.2024
		Unaudited	Audited (Refer Note 4)	Audited
1	Segment Revenue			
	(a) Showroom	43,562.42	46,135.82	1,97,588.80
	(b) Service & Spares	3,786.17	3,746.49	14,143.29
	Total	47,348.59	49,882.31	2,11,732.09
	Less: Inter Segment Revenue	-	-	-
	Net Sales/Income from Operations	47,348.59	49,882.31	2,11,732.09
2	Segment Results (Profit before unallocable exp / income, finance cost & Tax)			
	(a) Showroom	588.46	1,349.15	3,913.32
	(b) Service & Spares	526.16	459.39	1,527.21
	Sub - Total	1,114.61	1,808.54	5,440.53
	Less: i) Finance Cost	539.11	575.47	2,303.51
	Add: i) Un-allocable income	170.46	207.33	721.33
	Total Profit Before Tax	745.97	1,440.40	3,858.35
3	Capital Employed*			65,620.71

* Capital Employed in the company business are common in nature and cannot be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2024.
The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The figures for the quarter ended on March 31, 2024 are balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the unaudited published figures upto nine months ended on December 31, 2023, which are subjected to Limited Review by Auditors.
- The Company has incorporated a Wholly-owned Subsidiary, Competent Kashmir Automobiles Pvt. Ltd., on March 12, 2024, hence, for the consolidated financial results, the comparative analysis for quarter ended on June 30, 2024, are not applicable.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous comparative figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

For Competent Automobiles Co. Ltd.

Raj Chopra
Chairman & Managing Director

Place: New Delhi
Date: August 14, 2024

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30-06-2024

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2024	30-06-2023	31-03-2024	31.03.2024
		Unaudited	Unaudited	Audited (Refer Note 4)	Audited
I	Revenue from Operations	47,348.59	47,799.78	49,878.90	2,11,727.68
II	Other Income	178.64	176.52	207.33	721.33
III	Total Revenue (I+II)	47,527.23	47,976.30	50,086.23	2,12,449.01
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	46,224.91	45,658.44	55,237.12	1,97,012.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,566.77)	(3,058.29)	(11,551.67)	(7,409.31)
	d) Employee benefits expense	2,160.94	1,783.82	2,161.84	8,122.28
	e) Finance Cost	696.24	527.59	575.48	2,303.51
	e) Depreciation and amortisation expense	654.81	549.54	619.54	2,401.53
	f) Other expenses	1,611.13	1,731.13	1,556.97	6,113.88
	Total expenses	46,781.26	47,192.23	48,599.28	2,08,544.11
V	Profit before Exceptional and Tax (III - IV)	745.97	784.07	1,486.95	3,904.91
VI	Exceptional Items	-	-	46.55	46.55
VII	Profit before tax (V - VI)	745.97	784.07	1,440.40	3,858.35
VIII	Tax expense				
	Current Tax	203.00	224.00	285.00	1,005.00
	Deferred Tax	(32.49)	(16.15)	139.99	42.81
	Income Tax Of Earlier Year	-	-	54.28	54.28
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	575.46	576.22	961.13	2,756.26
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	575.46	576.22	961.13	2,756.26
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	2.08	-	283.10	283.10
	(ii) Income tax relating to items that will not be classified to profit or loss	0.52	-	2.10	2.10
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	2.61	-	285.20	285.20
XV	Total Comprehensive Income for the period (XIII + XIV)	578.07	576.22	1,246.33	3,041.46
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60
XVII	Earnings per equity share				
	(a) Basic	9.36	9.38	16.40	45.60
	(b) Diluted	9.36	9.38	16.40	45.60

Segment wise Standalone Revenue, Results and Capital Employed for the Quarter Ended 30th June 2024

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2024	30-06-2023	31-03-2024	31.03.2024
		Unaudited	Unaudited	Audited (Refer Note 4)	Audited
1	Segment Revenue				
	(a) Showroom	43,562.42	44,337.68	46,135.82	1,97,588.80
	(b) Service & Spares	3,786.17	3,462.10	3,746.49	14,143.29
	Total	47,348.59	47,799.78	49,882.31	2,11,732.09
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	47,348.59	47,799.78	49,882.31	2,11,732.09
2	Segment Results (Profit before unallocable exp./ income, finance cost & Tax)				
	(a) Showroom	588.46	593.98	1,349.15	3,913.32
	(b) Service & Spares	526.16	541.16	459.39	1,527.21
	Sub - Total	1,114.61	1,135.14	1,808.54	5,440.53
	Less: i) Finance Cost	539.11	527.59	575.47	2,303.51
	Add: i) Un-allocable income	170.46	176.52	207.33	721.33
	Total Profit Before Tax	745.97	784.07	1,440.40	3,858.35
3	Capital Employed*				65,620.71

* Capital Employed in the company business are common in nature and cannot be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2024.
- The above financial results have been prepared in accordance with the recognition and measurement principles of accounting
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The figures for the quarter ended on March 31, 2024 are balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the unaudited published figures upto nine months ended on December 31, 2023, which are subjected to Limited Review by Auditors.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous comparative figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

For Competent Automobiles Co. Ltd.

Raj Chopra
Chairman & Managing Director

Place: New Delhi
Date: August 14, 2024



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO REGULATION 133 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REGULATIONS) REGULATIONS, 2015 AS AMENDED**

To,
The Board of Directors
Competent Automobiles Co. Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Competent Automobiles Co. Ltd, ("the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the subsidiary namely Competent Kashmir Automobiles Co. Ltd.
5. Based on our review conducted and procedures performed as stated In paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with Circulars, including the manner in which It is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures of the Holding Company for the three months ended March 31, 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

For Dinesh Mehta & Co.
Chartered Accountants
FRN: 000220N



Anup Mehta
Partner

M. No. 093133

UDIN: 24093133BKBH X2631R

Place: New Delhi

Date: 14.08.2024



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
QUARTERLY STANDALONE FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO REGULATION 133 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REGULATIONS) REGULATIONS, 2015 AS AMENDED**

To

**The Board of Directors
Competent Automobiles Co. Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Competent Automobiles Co. Ltd. ("the Company") for the quarter ended June 30, 2024. being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"), including relevant Circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act. as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

For Dinesh Mehta & Co.
Chartered Accountants
FRN: 000220N


Anup Mehta
Partner

M. No. 093133

UDIN: 24093133BKBHXY3514

Place: New Delhi

Date: 14.08.2024