



August 5, 2024

<b>Dept. of Corporate Services, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.  <b>Scrip Code: 504341</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.  <b>Scrip Code: RELTD</b>
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Dear Sir/Madam,

**Sub: Submission of Financial Results and Outcome of Board Meeting:**

The Board of Directors of the Company at its meeting held on Monday, August 5, 2024 *inter alia* considered the following –

1. Considered and approved, the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024. We are enclosing herewith duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports dated August 5, 2024 issued by the Statutory Auditors of the Company M/s. P. Ishwara Bhat & Co., Chartered Accountants, Bangalore.
2. Approved the notice convening the 44<sup>th</sup> Annual General Meeting of the Company for the financial year ended March 31, 2024 and fixed Friday, September 27, 2024 as the date for holding the said Annual General Meeting of the Company through Video Conferencing / Other Audio Visual Means.
3. Approved closure of Register of Members and the Share Transfer Books for the purpose of Annual General Meeting from Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive).

**Ravindra Energy Limited**

**Corporate Office:** B-3702, Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028, Maharashtra, India.

**P** +91 22 4609 7488 / 4609 7489 / 4609 7490

**CIN** L40104KA1980PLC075720 **W** www.ravindraenergy.com **E** contact@ravindraenergy.com



4. Appointed Mr. Ramnath Sadekar - Advocate, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner at the ensuing Annual General Meeting of the Company.
5. Appointed KFin Technologies Limited, Hyderabad for providing Electronic Voting Facility and Video Conferencing or Other Audio-Visual Means (OAVM) facility to the shareholders of the Company for voting and attending the 44<sup>th</sup> Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 3:50 PM.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For Ravindra Energy Limited**



**Vadiraj Mutalik**

Company Secretary & Compliance Officer

M. No. 50738

**Ravindra Energy Limited**

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors  
Ravindra Energy Limited  
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ('the Company') for the quarter ended June 30, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. Ishwara Bhat & Co.,  
Chartered Accountants  
Firm Regn. No.: 001156S

P. Ishwara Bhat  
Partner  
M. No. 019716

UDIN: 24019716BKEXGO4415



Place: Mumbai  
Date: 05.08.2024

## RAVINDRA ENERGY LIMITED

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720

Statement of unaudited Standalone Results for the Quarter Ended June 30, 2024

(₹ in Million, except per share data & Ratios)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	35.06	158.18	242.63	606.42
Other Income	6.95	17.08	2.90	43.59
<b>Total Revenue</b>	<b>42.02</b>	<b>175.26</b>	<b>245.53</b>	<b>650.01</b>
2 <b>Expenditure</b>				
Cost of Materials Consumed	2.67	57.48	151.99	327.64
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories of Stock-In-Trade	-	-	-	-
Employee Benefit Expenses	17.00	19.45	14.89	68.31
Financial Costs	4.39	3.87	3.72	16.11
Depreciation and Amortization Expense	4.21	4.31	4.24	17.22
Other Expenses	22.91	30.27	31.37	113.24
<b>Total Expenses</b>	<b>51.19</b>	<b>115.39</b>	<b>206.20</b>	<b>542.51</b>
3 <b>Profit/(Loss) before exceptional items and Tax (1-2)</b>	<b>(9.18)</b>	<b>59.88</b>	<b>39.32</b>	<b>107.50</b>
4 Exceptional item	89.67	-	-	-
5 <b>Profit/(Loss) before tax (3+4)</b>	<b>80.50</b>	<b>59.88</b>	<b>39.32</b>	<b>107.50</b>
6 <b>Tax Expenses</b>				
(a) Current Tax	20.15	(0.01)	-	0.01
(b) Deferred Tax	(0.34)	(0.24)	(0.26)	(0.94)
7 <b>Net Profit/(Loss) after tax (5-6)</b>	<b>60.69</b>	<b>60.13</b>	<b>39.58</b>	<b>108.43</b>
8 <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	0.03	-	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 <b>Total Comprehensive Income (7+8)</b>	<b>60.69</b>	<b>60.16</b>	<b>39.58</b>	<b>108.46</b>
10 Paid up Equity share capital	1,544.80	1,544.80	1,376.80	1,544.80
11 Other Equity	-	-	-	(91.25)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised):				
(1) Basic	0.40	0.41	0.29	0.74
(2) Diluted	0.40	0.41	0.29	0.74
[Nominal Value of Shares Rs. 10/- each]				

Place: Mumbai

Date : August 05, 2024



For Ravindra Energy Limited

*Vidya Murkumbi*  
Vidya Murkumbi  
Executive Chairperson

**Ravindra Energy Limited**  
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720  
Standalone Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2024

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Segment revenues</b>				
	(a) Solar	13.88	131.38	202.13	479.80
	(b) Trading	-	-	-	-
	(c) Investment	21.18	26.81	40.50	126.63
	<b>Total</b>	<b>35.06</b>	<b>158.18</b>	<b>242.63</b>	<b>606.42</b>
	Less :Inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>35.06</b>	<b>158.18</b>	<b>242.63</b>	<b>606.42</b>
2	<b>Segment results profit / (loss) before tax and interest</b>				
	(a) Solar	0.81	55.76	32.89	89.62
	(b) Trading	-	(0.30)	-	(0.30)
	(c) Investment	21.18	26.81	40.50	126.63
	<b>Total</b>	<b>21.98</b>	<b>82.27</b>	<b>73.39</b>	<b>215.95</b>
	Less: i) Finance costs	4.39	3.87	3.72	16.11
	ii) Other unallocable expenses	32.99	34.46	31.87	130.21
	iii) Foreign exchange (gain)/loss (net)	(0.08)	(0.24)	0.23	(1.17)
		<b>(15.32)</b>	<b>44.18</b>	<b>37.57</b>	<b>70.79</b>
	Add: Other unallocable income	6.15	15.70	1.75	36.70
	Profit/(loss) before exceptional items and tax	<b>(9.18)</b>	<b>59.88</b>	<b>39.32</b>	<b>107.50</b>
	Less: Exceptional items- income/(expenses)	89.67	-	-	-
	<b>Total profit/(loss) before tax</b>	<b>80.50</b>	<b>59.88</b>	<b>39.32</b>	<b>107.50</b>
3	<b>Segment assets</b>				
	(a) Solar	677.86	712.05	657.12	712.05
	(b) Trading	15.14	15.14	31.54	15.14
	(c) Investment	936.69	1,015.28	1,096.28	1,015.28
	<b>Total segment assets</b>	<b>1,629.68</b>	<b>1,742.47</b>	<b>1,784.94</b>	<b>1,742.47</b>
4	<b>Segment liabilities</b>				
	(a) Solar	107.85	258.33	485.58	258.33
	(b) Trading	7.58	7.58	7.58	7.58
	(c) Investment	-	-	-	-
	<b>Total segment liabilities</b>	<b>115.43</b>	<b>265.92</b>	<b>493.17</b>	<b>265.92</b>

Place: Mumbai  
Date : August 05, 2024



For Ravindra Energy Limited

*Vidya Murkumbi*  
Vidya Murkumbi  
Executive Chairperson



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors  
Ravindra Energy Limited  
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Limited ("the Parent") and its subsidiaries and associate (the Parent and its subsidiaries and associate collectively referred as "Group"), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. **Subsidiaries:**

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Renuka Energy Resource Holdings (FZE)
- iii. Ravindra Energy KNSP1 Private Limited
- iv. REL Kumbhari Solar Project 1 Private Limited
- v. REL Kumbhari Solar Project 2 Private Limited
- vi. REL Kumbhari Solar Project 3 Private Limited
- vii. REL Kumbhari Solar Project 4 Private Limited
- viii. REL Kumbhari Solar Project 5 Private Limited
- ix. REL Kumbhari Solar Project 6 Private Limited
- x. REL Kumbhari Solar Project 7 Private Limited
- xi. REL Kumbhari Solar Project 8 Private Limited
- xii. REL Kumbhari Solar Project 9 Private Limited
- xiii. REL Kumbhari Solar Project 10 Private Limited
- xiv. REL KNRE Park Private Limited



- xv. REL Vayu Urja 1 Private Limited
- xvi. REL Vayu Urja 2 Private Limited
- xvii. REL Vayu Urja 3 Private Limited
- xviii. REL Wardha Solar Project 1 Private Limited
- xix. REL Wardha Solar Project 2 Private Limited
- xx. REL Wardha Solar Project 3 Private Limited
- xxi. REL Wardha Solar Project 4 Private Limited
- xxii. REL Wardha Solar Project 5 Private Limited
- xxiii. REL MSKVY One Private Limited
- xxiv. REL MSKVY Two Private Limited
- xxv. REL MSKVY Three Private Limited
- xxvi. REL MSKVY Four Private Limited
- xxvii. REL MSKVY Five Private Limited
- xxviii. REL MSKVY Six Private Limited
- xxix. Renuka Biofuels Private Limited

**II. Limited Liability Partnership:**

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP
- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP
- xvi. Ravindra Energy GSE Renewable LLP
- xvii. Ravindra Energy MHSP LLP
- xviii. REL Power Trading LLP
- xix. Arlaalu Solar Power Project LLP
- xx. Ravindra Energy REP1 LLP

**III. Associate:**

- i. Energy in Motion Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of twenty nine subsidiaries, twenty LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 3,413.95 Mn as at June 30, 2024, total revenue of ₹ 225.20 Mn, total net loss after tax ₹ 23.74 Mn and total comprehensive income of ₹ (23.74) Mn for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

for P. Ishwara Bhat & Co.,  
Chartered Accountants  
Firm Regn. No.: 001156S

  
P. Ishwara Bhat  
Partner  
M. No. 019716



UDIN: 24019716BKEXGP2533

Place: Mumbai  
Date: 05.08.2024



Ravindra Energy Limited

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720

Statement of Unaudited Consolidated Results for the Quarter ended June 30, 2024

(₹ in Million, except per share data & Ratios)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	227.10	301.19	577.79	1,309.67
Other Income	9.11	14.67	20.17	154.73
<b>Total Revenue</b>	<b>236.22</b>	<b>315.86</b>	<b>597.96</b>	<b>1,464.40</b>
2 <b>Expenditure</b>				
Cost of Materials Consumed	2.67	44.33	153.23	328.18
Purchases of Stock-in-Trade	68.34	30.92	225.76	261.25
Changes in Inventories of Stock-In-Trade	-	-	(12.43)	-
Employee Benefit Expenses	18.86	20.19	15.59	71.22
Financial Costs	45.20	46.82	33.98	164.76
Depreciation and Amortization Expense	34.10	32.33	31.00	133.86
Other Expenses	64.01	120.22	87.27	318.57
<b>Total Expenses</b>	<b>233.18</b>	<b>294.81</b>	<b>534.40</b>	<b>1,277.85</b>
3 <b>Profit/(Loss) before exceptional items and Tax (1-2)</b>	<b>3.03</b>	<b>21.05</b>	<b>63.56</b>	<b>186.55</b>
4 Exceptional item	74.91	(645.10)	-	(645.10)
5 <b>Profit/(Loss) before tax (3-4)</b>	<b>77.95</b>	<b>(624.05)</b>	<b>63.56</b>	<b>(458.55)</b>
6 <b>Tax Expenses</b>				
(a) Current Tax	20.73	(1.64)	0.82	0.36
(b) Deferred Tax	0.25	11.19	28.23	49.67
7 <b>Profit/(Loss) before share of profit from Associate Company (5-6)</b>	<b>56.97</b>	<b>(633.59)</b>	<b>34.50</b>	<b>(508.58)</b>
Share of Profit/(loss) from Associate company	(1.12)	(0.37)	(0.47)	(0.37)
<b>Profit/(Loss) for the period (7+8)</b>	<b>55.86</b>	<b>(633.96)</b>	<b>34.03</b>	<b>(508.95)</b>
8 <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	0.03	-	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9 <b>Total Comprehensive Income (7+8)</b>	<b>55.86</b>	<b>(633.93)</b>	<b>34.03</b>	<b>(508.92)</b>
10 Paid up Equity share capital	1,544.80	1,544.80	1,376.80	1,544.80
11 Other Equity	-	-	-	(90.85)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);				
(1) Basic	0.37	(4.29)	0.26	(3.48)
(2) Diluted	0.37	(4.29)	0.26	(3.48)
[Nominal Value of Shares Rs. 10/- each]				

Place: Mumbai  
Date: August 05, 2024



For Ravindra Energy Limited

*Vidya Murkumbi*  
Vidya Murkumbi  
Executive Chairperson

**Ravindra Energy Limited**

(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720  
Consolidated Segment wise revenue, results, assets and liabilities for the Quarter ended June 30, 2024

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Segment revenues</b>				
	(a) Solar	158.77	268.15	351.60	1,027.57
	(b) Trading	68.34	33.04	226.19	282.10
	<b>Total</b>	<b>227.10</b>	<b>301.19</b>	<b>577.79</b>	<b>1,309.67</b>
	Less :Inter segment revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>227.10</b>	<b>301.19</b>	<b>577.79</b>	<b>1,309.67</b>
<b>2</b>	<b>Segment results profit / (loss) before tax and interest)</b>				
	(a) Solar	81.98	144.64	145.89	405.11
	(b) Trading	(3.92)	(42.82)	9.29	53.96
	<b>Total</b>	<b>78.06</b>	<b>101.83</b>	<b>155.18</b>	<b>459.07</b>
	Less: i) Finance costs	45.20	46.82	33.98	164.76
	iii) Other unallocable expenses	32.91	34.46	58.62	130.21
	iii) Foreign exchange (gain)/loss (net)	(0.08)	(0.24)	0.23	(1.17)
		<b>0.03</b>	<b>20.78</b>	<b>62.36</b>	<b>165.27</b>
	Add: Other unallocable income	3.01	0.27	1.20	21.27
	Profit/(loss) before exceptional items and tax	<b>3.03</b>	<b>21.05</b>	<b>63.56</b>	<b>186.55</b>
	Less: Exceptional items- income/(expenses)	74.91	(645.10)	-	(645.10)
	<b>Total profit/(loss) before tax</b>	<b>77.95</b>	<b>(624.05)</b>	<b>63.56</b>	<b>(458.55)</b>
<b>3</b>	<b>Segment assets</b>				
	(a) Solar	3,324.54	3,523.93	3,375.69	3,523.93
	(b) Trading	506.97	517.82	1,427.93	517.82
	<b>Total segment assets</b>	<b>3,831.51</b>	<b>4,041.75</b>	<b>4,803.62</b>	<b>4,041.75</b>
<b>4</b>	<b>Segment liabilities</b>				
	(a) Solar	1,861.75	2,096.04	2,110.51	2,096.04
	(b) Trading	295.96	294.01	621.98	294.01
	<b>Total segment liabilities</b>	<b>2,157.71</b>	<b>2,390.05</b>	<b>2,732.49</b>	<b>2,390.05</b>

Place: Mumbai  
Date: August 05, 2024



For Ravindra Energy Limited

*Vidya Murkumbi*  
Vidya Murkumbi  
Executive Chairperson

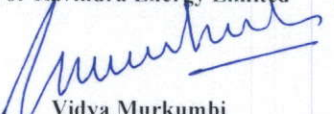
**Notes:**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 05, 2024.
2. The financial results of the company for the quarter ended June 30, 2024 have been reviewed by the statutory auditors of the company.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. During the previous year ended March 31, 2024, an amount of Inter Corporate Deposit of Rs.149.58 Mn was extended to its foreign subsidiary Renuka Energy Resource Holdings (FZE) of which Rs. 67.04 Mn was recovered and the balance amount of Rs.82.54 Mn is considered good.
6. During the previous year, the company sold the shares held in its Associate company REL Marinetek Infra Private Limited and recovered the Inter Corporate Deposit. This has resulted in reversal of the Impairment loss.
7. Details of Secured Redeemable Non- Convertible Debentures – NIL.
8. a. During the period, the company has earned a profit of Rs.135.07 Mn by sale of equity shares of one of its subsidiary company Prerak Greentech Solar Private Limited.  
b. Further, the company has recognised impairment loss of 53.70 Mn on plant and machinery in four subsidiary companies. As a result, the impairment on equity shares held in such subsidiary companies have also impaired to the extent of Rs.45.39 Mn in standalone financial results. The resultant net profit is shown under exceptional item of ₹ 89.67 Mn in Standalone financials and ₹ 74.91 Mn in Consolidated financials.
9. During the previous year ended March 31, 2024, the company has further received Rs.224.91 Mn towards subscription amount. The Company has converted the Warrants amount into 1,68,00,000 equity shares at a premium of Rs.688.80 Mn.
10. During the previous year ended March 31, 2024, Bad Debts of Rs.645.10 Mn is written off in the books of its foreign subsidiary company Renuka Energy Resource Holdings FZE. The same has been shown under exceptional item in consolidated financial results.
11. The figures for the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of full year ended March 31, 2024 and nine months ended December 31, 2023.
12. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Mumbai  
Date: 05<sup>th</sup> August 2024



For Ravindra Energy Limited

  
Vidya Murkumbi  
Executive Chairperson