## **Ref: HIPP/SE/2024-25/47**

July 29, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Fort, <u>Mumbai – 400001</u>

Listing Department National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai-400051</u>

Scrip Code: NSE : HONDAPOWER BSE : 522064

## Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, para A part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby submit the disclosure regarding the order passed by the Authority as under:

The details of the above order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	Income Tax
Nature and details of the	Receipt of Assessment Order passed U/s 143(3) r.w.s. 144C (13)
action(s) taken, initiated or	read with Section 144B of the Income Tax Act for AY 2020-21
order(s) passed;	
Date of receipt of	27-07-2024 at 03:27 P.M. IST
communication from the	
authority	
Details of	The Company has received assessment order with disallowances
violation(s)/contravention(s)	of certain expenditure resulting into tax demand (including
committed or alleged to be	interest) of Rs 17.88 Crores.
committed	
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Impact on financial, operation	There is no major impact on financial, operations or other activity
or other activities of the listed	of the Company due to this order. Issues of similar nature were
entity, quantifiable in the	already there for previous years which were decided in favour of
monetary terms to the extent	the Company by higher Courts.
possible.	
	The Company would be filing appeal with Income Tax Appellate
	Tribunal within prescribed time.

The Order was received by the Company on 27<sup>th</sup> July, 2024 and the intimation is being submitted today being the first working day after receipt of the Order.

In view of the above you are requested to take the above information on record.

Greater Noida

For Honda India Power Products Limited

Sunita Ganjoo Company Secretary and Compliance Officer



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