



Ref: STEX/SECT/2024

December 06, 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Sub: Notice published by way of an advertisement in respect of Notice of Postal Ballot and E-voting Information

Ref: Regulation 47 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our letter dated December 05, 2024, we wish to inform you that pursuant to Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as "the Circulars"), the Company has issued a public notice by way of advertisement in the English Newspaper Business Standard (All Editions) and Marathi Newspaper Loksatta (Pune Edition) (including their electronic editions), today i.e. December 06, 2024, in respect of Notice of Postal Ballot and E-voting Information.

Pursuant to Regulation 47 of SEBI Listing Regulations, please find enclosed herewith copy of the newspaper cutting of the aforesaid newspapers

The same is also being uploaded on the website of Company at www.cumminsindia.com.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096
Encl.: As above.

(This letter is digitally signed)

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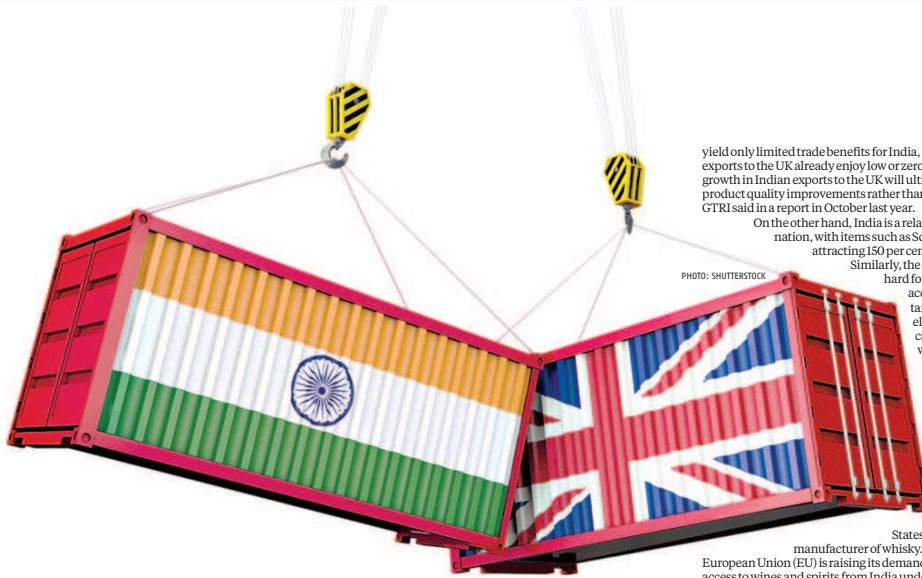


PHOTO: SHUTTERSTOCK

yield only limited trade benefits for India, as many of its exports to the UK already enjoy low or zero tariffs. "Substantial growth in Indian exports to the UK will ultimately hinge on product quality improvements rather than the FTA alone," GTRI said in a report in October last year.

On the other hand, India is a relatively high-tariff nation, with items such as Scotch whisky attracting 150 per cent customs duty. Similarly, the UK is bargaining hard for greater market access for other high-tariff items such as electric vehicles and cars, in addition to whisky.

Dasgupta cautions that before finalising its offer to give British companies greater market access to items such as whisky, India needs to be prepared for similar demands from the United States — a top manufacturer of whisky. Additionally, the European Union (EU) is raising its demand for accelerated access to wines and spirits from India under the proposed India-EU trade deal.

Sticking points

Despite over a dozen rounds and substantial progress in the FTA talks, the proposed social security agreement (SSA) — one of India's key demands — remains a contentious point under the trade deal.

"A social security pact will continue to be a tough call even for the new UK government since it is a politically sensitive matter," the person cited above said. SSAs are bilateral agreements signed between countries to protect the interests of skilled cross-border workers by ensuring that social security contributions are not made in both countries or paid doubly.

RESTART, RESTART, RESTART

India, UK to once again resume FTA talks next month amid unresolved issues and shifting political priorities

SHREYA NANDI New Delhi, 5 December

Three British prime ministers, over a dozen rounds of negotiations, two missed deadline, and general elections later, India and the United Kingdom hope to resume their talks for a much awaited free trade agreement (FTA) under the Keir Starmer-led Labour Party government next month.

The UK is India's 14th largest trade partner, with total trade at \$11.5 billion during the first six months of the current financial year (April-September). The UK was also India's fourth largest export destination during the same period.

Through thorny issues are largely expected to remain even under the new government in the UK, the Labour Party is seen as being more 'sensitive' to a scenario of possible job losses and labour concerns back home, as compared to the Conservative Party, which was seen as 'pro-business'.

Labour, environment

For instance, in the FTA talks, the Labour Party-led government in Britain will most likely expect stronger commitments on labour and environment. During negotiations so far, India has been pushing hard to conclude such chapters on a 'best endeavour' basis or without any binding commitments.

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Crucial for both countries

The proposed trade deal between India and the UK, if it materialises, will be strategically and economically critical for both nations. For Britain, a trade deal with India is crucial as it attempts to recalibrate a post-Brexit trade relationship with the world.

compromises. "Since Britain's economic growth has been sluggish, the ability to yield ground — give concessions — will be determined by the country's domestic priorities," Dasgupta says.

Indian exporters of labour-intensive products such as textiles, apparel, footwear, and agricultural goods expect a boost from the proposed FTA from greater market access. Experts, however, point out that India is unlikely to see major gains in terms of tariff cuts, as Britain is already a low-tariff country.

According to the Delhi-based think tank Global Trade Research Initiative (GTRI), the India-UK FTA is expected to

34 MONTHS AND COUNTING

- 2022
January: India-UK talks begin
April: Conservative Party member and UK PM Boris Johnson and PM Narendra Modi decide to conclude FTA negotiations by Diwali (October) 2022
July: Boris Johnson resigns
September: Liz Truss replaces Boris Johnson, but resigns 45 days later
October: Rishi Sunak takes over as Britain's PM; former UK Trade Secretary Kemi Badenoch announces FTA negotiations are progressing well, but that the two countries are not working on the Diwali deadline
December: India, UK resume FTA negotiations after a hiatus of more than four months
2023
October: India, UK try to finalise the deal by Diwali (November) 2023; talks fail as thorny issues remain unresolved
2024
January-March: Top officials from both countries have multiple meetings in New Delhi and London to seal the deal before India's general election
March: Sunak and Modi speak on bilateral ties and FTA
April-June: FTA talks paused due to General Elections in India
May: UK announces election
July: Labour Party sweeps to power; Keir Starmer takes over as British PM
November: Starmer, Modi meet on the side lines of the G-20 summit in Brazil; resumption of talks in 2025

THORNY ISSUES

- Some of the disputed issues include India's demand in the services sector with movement of skilled professionals, a social security agreement, relief measures under UK's proposed carbon border tax
UK's demands for whisky reduced tariffs on whisky
and automobiles, opening up India's sectors like legal, architecture, and financial services
Both have struggled to iron out differences in the bilateral investment treaty over resolution of disputes and finalising rules of origin

NEW UK GOVT

- The new Labour Party government in the UK is seen as more 'sensitive' to a scenario of possible loss of jobs and labour concerns; the rival Conservative Party is seen to be 'pro-business'
Modern trade issues, such as labour, environment, and social security remain tricky



PHOTO: REUTERS

Britain's Prime Minister Keir Starmer with Prime Minister Narendra Modi on the sidelines of the G20 summit in Rio de Janeiro, in November

PHOTO: REUTERS

The UK has been seeking more opportunities in telecommunications, legal, and financial services in the Indian markets as part of the deal, while India's focus has been on a liberalised migration policy for its skilled workers.

Another key area of disagreement has been the proposed bilateral investment treaty (BIT), mainly over resolution of disputes, and exhaustion of the "local remedies" clause under India's model BIT, adopted eight years ago. The UK believes that mandating this provision will make the process of dispute resolution longer.

Navigating these intricate negotiations will shape the broader trajectory of India-UK trade relations.

For Britain, a trade deal with India is crucial as it attempts to recalibrate a post-Brexit trade relationship with the world. For India, this could be a major FTA with its fourth-largest export market, a key developed nation, and provide a chance to broaden its scope to include modern trade issues

KANSAI NEROLAC PAINTS LIMITED
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Investor Relations e-mail ID: investor@nerolac.com
CIN: L24202MH1920PLC000825

NOTICE is hereby given that pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ("Act") (including any statutory modification or re-enactment thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") as such as amended, Kansai Nerolac Paints Limited ("Company") has on 5th December, 2024 sent the Postal Ballot Notice ("Notice") to transact the special business as set out in the Notice, by way of postal ballot.

In compliance with the Circular No. 09/2024 dated 19th September, 2024, read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 8th December, 2021, Circular No. 11/2022 dated 28th December, 2022, Circular No. 3/2022 dated 5th May, 2022 and Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars"), the Company has sent the Notice in electronic form to those Members whose name is recorded in the Register of Members or in the Company/Depository Participant(s). Accordingly, physical copy of the Notice along with Postal ballot form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot.

The communication of the assent or dissent of the Members would only take place through the remote e-voting system. The Notice is also available on the website of the Company at www.nerolac.com. The same can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the provisions as stated in the Notice forming part of the Notice for casting of votes by remote e-voting not later than Wednesday, 8th January, 2025 at 5:00 p.m. (IST). The remote e-voting facility shall be disabled by NSDL immediately thereafter.

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in the Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notice forming part of the Notice for casting of votes by remote e-voting not later than Wednesday, 8th January, 2025 at 5:00 p.m. (IST). The remote e-voting facility shall be disabled by NSDL immediately thereafter.

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Place: Mumbai Date: 6th December, 2024 G. T. Govindarajan Company Secretary

Cummins India Limited
Regd. Office : Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune - 411 005, Maharashtra, India (CIN: L2912PN1962PLC01276)
Tel.: (020) 67067000 Fax: (020) 67067015
Website: www.cumminsindia.com Email: cil.investors@cummins.com

Notice of Postal Ballot and E-voting Information
Notice is hereby given that in compliance with Section 110 and Section 108 of the Companies Act, 2013 and rules made thereunder, General Circular 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (MCA) read with other relevant circulars issued in this regard and SEBI/HO/CFD/CFD-P0D/CIR/2024/133 dated October 03, 2024 issued by Securities and Exchange Board of India (hereinafter collectively referred to as the 'Circulars'), Cummins India Limited ("Company") is seeking consent of the Members of the Company through Postal Ballot, through remote e-voting facility only.

In compliance with the circulars, the Company has completed the dispatch of the Notice of Postal Ballot comprising of the resolution(s) along with the explanatory statement thereto on Thursday, December 05, 2024, only through electronic mode on the registered email addresses of the Members of the Company, as on Friday, November 29, 2024 (cut-off date). The said Notice of Postal Ballot is also available on the Company's website at www.cumminsindia.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Link Intime India Private Limited (Insta Vote), Registrar and Transfer Agent of the Company at https://instavote.linkintime.co.in.

A person, whose name is recorded in the Register of Members of the Company and/or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall only be entitled to cast their vote through remote e-voting. A person who is not a member as on the cut-off date should treat the Notice for information purpose only.

Please note that, in accordance with the Circulars, printed copy of the Notice of Postal Ballot along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members. Members are required to communicate their assent or dissent only through remote e-voting facility.

Instructions for e-voting:
The remote e-voting facility to enable the members to cast their vote in electronic mode is provided by the Company through Link Intime India Private Limited (Insta Vote), Registrar and Transfer Agent (RTA) of the Company. Members may cast their votes during the remote e-voting period mentioned herein below:

Commencement of e-voting : 9:00 a.m. (IST) on Monday, December 09, 2024
End of e-voting : 5:00 p.m. (IST) on Tuesday, January 07, 2025

The remote e-voting will not be allowed beyond the aforesaid date and time. The necessary instructions for remote e-voting have been set out in the Notice of Postal Ballot.

Manner of registering e-mail address and other KYC details:
Members whose email addresses and other KYC details are not registered must follow the process mentioned below:

- Physical Holding: Send relevant documents to the RTA along with duly filled 'Form ISR 1' (please see detailed instructions in Note No. C (7) of Postal Ballot Notice regarding updation of KYC details).
Demat Holding: By contacting respective Depository Participant ("DP") and registering an e-mail address, mobile number and other KYC details in demat account, as per the process advised by the DP.

Mr. Pramankumar Ladda (Membership No. FCS 7326 and CP No. 8006), Partner of M/s Ladda Brothers & Associates, Company Secretaries, is appointed as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in fair and transparent manner. Result of the voting will be declared by placing the same along with Scrutiniser's report on the Company's website at www.cumminsindia.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, by Thursday, January 9, 2025 by 5:00 PM IST.

In case the Members have any queries or issues regarding the e-voting facility they may refer to the frequently asked questions and e-voting manual available in 'Help section at https://instavote.linkintime.co.in under 'Help' tab. Any grievances connected with remote e-voting, the same may be addressed to Mr. Ashish Upadhyay, Link Intime Private Limited, (INSTAVOTE) at helpdesk@linkintime.co.in or call at toll free no. 022 - 4886 7000 and 022 - 2499 7000; @ CSCL by sending a request at helpdesk.evoting@csindia.com or contact at 1800 22 55 33.

Individual Shareholders holding securities in demat mode, for any technical issues related to login through Depository may contact (i) NSDL by sending a request at evoting@nsdl.co.in or call at toll free no. 022 - 4886 7000 and 022 - 2499 7000; (ii) CDSL by sending a request at helpdesk.evoting@csindia.com or contact at 1800 22 55 33.

For Cummins India Limited Vinaya A. Joshi Company Secretary & Compliance Officer

Place: Pune Date: December 05, 2024

