

Date: 31<sup>st</sup> January, 2025

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

**SUB: INTEGRATED FILING (FINANCIAL) FOR THE  
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Dear Sir / Madam,

- A. Pursuant to the Securities and Exchange Board of India circular dated 31<sup>st</sup> December, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable.**
- C. Format for disclosing outstanding default on loans and debt securities – **Not Applicable, No Default.**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4<sup>th</sup> quarter) - **Not Applicable.**

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**FOR SOVEREIGN DIAMONDS LIMITED**

  
**AJAY GEHANI**  
**MANAGING DIRECTOR**



Encl: As Above



**Sovereign<sup>®</sup>**  
Diamonds Ltd. Since 1974  
MANUFACTURERS OF 18K FINE JEWELLERY

Statement of Audited Financial Results for the Quarter and Year Ended 31st December, 2024

Particulars	In Lakhs					
	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales / Income from Operations	1154.96	451.63	718.07	1606.59	1938.15	2709.34
(b) Other Operating Income	70.15	34.21	32.74	104.36	97.52	133.04
<b>Total Income (net)</b>	<b>1225.11</b>	<b>485.85</b>	<b>750.82</b>	<b>1710.95</b>	<b>2035.67</b>	<b>2842.38</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	882.42	-11.44	401.77	870.98	1303.99	1641.62
(b) Changes in inventories of finished goods and work-in-progress	-1.33	362.37	117.91	361.04	110.91	363.85
(c) Employee benefits expense	110.31	51.05	58.14	161.36	157.23	209.43
(d) Finance Costs	60.14	33.18	31.36	93.32	94.84	131.71
(e) Depreciation and amortisation expense	25.37	12.04	12.53	37.41	37.01	49.64
(f) Other expenses	130.47	41.40	68.19	171.87	190.94	278.14
<b>Total Expenses</b>	<b>1207.39</b>	<b>488.60</b>	<b>689.90</b>	<b>1695.99</b>	<b>1894.94</b>	<b>2674.39</b>
<b>3. Profit / (Loss) from ordinary activities before exceptional items (1-2)</b>	<b>17.72</b>	<b>-2.76</b>	<b>60.92</b>	<b>14.96</b>	<b>140.74</b>	<b>167.99</b>
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) from ordinary activities before tax (3 + 4)</b>	<b>17.72</b>	<b>-2.76</b>	<b>60.92</b>	<b>14.96</b>	<b>140.74</b>	<b>167.99</b>
6. Tax Expense						
a) Current Tax	3.74	0.00	15.23	0.00	35.19	42.00
b) Deferred Tax	3.83	(2.71)	0.69	1.12	0.69	(12.01)
<b>7. Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>10.15</b>	<b>-0.04</b>	<b>45.00</b>	<b>13.84</b>	<b>104.87</b>	<b>138.01</b>
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Net Profit / (Loss) for the period (7+8)</b>	<b>10.15</b>	<b>-0.04</b>	<b>45.00</b>	<b>13.84</b>	<b>104.87</b>	<b>138.01</b>
<b>10. Other Comprehensive Income (OCI)</b>						
<b>A) (i) Items that will not be Reclassified to Profit Or Loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
Remeasurement of post-employment benefit obligations	1.20	-2.38	0.88	-1.18	-2.55	(2.23)
<b>(ii) Income Tax Relating To Items That Will Not Be Reclassified to Profit of Loss</b>	-0.67	0.67	0.00	0.00	0.00	(0.56)
Remeasurement of post-employment benefit obligations	0.00	0.00	0.00	0.00	0.00	0.00
<b>B) (i) Items that will Be Reclassifies to Profit Or Lo</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>(ii) Income Tax Relating To Items That Will Not Be Reclassified to Profit of Loss</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Comprehensive Income</b>	0.53	(1.71)	0.88	(1.18)	(2.55)	(2.79)
<b>11. Total Comprehensive Income for the period (9+10)</b>	<b>10.68</b>	<b>-1.75</b>	<b>45.88</b>	<b>12.66</b>	<b>102.32</b>	<b>135.21</b>
<b>12. Paid-up Equity Share Capital, Equity Shares of ₹10/- each</b>	<b>578.80</b>	<b>578.80</b>	<b>578.80</b>	<b>578.80</b>	<b>578.80</b>	<b>578.80</b>



Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

CIN No. L36912MH1974PLC017505 □ GST No. 27AAACS8558C1Z9

Email : (Sales) - sovereignjewellery@hotmail.com ★ (Accounts)- accountssovereign@hotmail.com

Tel.: 9122-49795491/92 - 49744006.



**Sovereign<sup>®</sup>**  
Diamonds Ltd. Since 1974  
MANUFACTURERS OF 18K FINE JEWELLERY

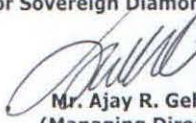
<b>13.i. Earnings per Share (Before Extraordinary items of ₹ 10 each) (Not Annualised):</b>						
a) Basic	0.18	0.00	0.78	0.24	1.81	2.38
b) Diluted	0.18	0.00	0.78	0.24	1.81	2.38
<b>13.ii. Earnings per Share (After Extraordinary items of ₹ 10 each) (Not Annualised):</b>						
a) Basic	0.18	0.00	0.78	0.24	1.81	2.38
b) Diluted	0.18	0.00	0.78	0.24	1.81	2.38
See accompanying note to the financial results						

**NOTES**

1	The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 31st January, 2025.
2	The Company operates in single segment namely "Gold and Diamond studded Jewellery"
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.
4	Figures of the previous year/quarter are regrouped wherever necessary
5	The Statutory auditors have expressed an unmodified audit opinion.
6	The figures in ₹ Lakhs are rounded off to two decimals.

For Sovereign Diamonds Limited

Place : Mumbai  
Date : 31st January, 2025

  
Mr. Ajay R. Gehani  
(Managing Director)



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**SOVEREIGN DIAMONDS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** ("the Company") for the quarter ended December 31, 2024 and year to date result for the period April 1, 2024 to December 31, 2024, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **J. D. Zatakia & Company**  
Chartered Accountants  
Firm Regn. No. 111777W



**J. D. Zatakia - Proprietor**  
Membership No. 17669  
UDIN: 25017669BMJAAF2401  
Place: Mumbai  
Date: 31 JAN 2025

