



Date: November 14th, 2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting for approval of Unaudited Standalone Financial Results of the Company for the half year ended on 30th September, 2024.
Ref: Scrip Code: 543443 (ASCENSIVE EDUCARE LIMITED)

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 14th November, 2024 at the registered office of the company which commenced at 01:30 PM and concluded at 09:45 PM inter-alia has:

- Considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended on 30th September, 2024 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October 2024 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking You,
Yours faithfully,

FOR ASCENSIVE EDUCARE LIMITED

ABHIJIT CHATTERJEE
WHOLE TIME DIRECTOR & CEO
DIN: 06439788

ASCENSIVE EDUCARE LIMITED
(FORMERLY KNOWN AS ASCENSIVE EDUCARE PRIVATE LIMITED)
(CIN: U80901WB2012PLC189500)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	For the Half Year ended			For the Year
	September 30, 2024	March 31, 2024	September 30, 2023	Ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	1,247.44	1,211.22	878.50	2,089.72
II Other Income	12.39	5.64	1.03	6.67
III Total Revenue (I+II)	1,259.83	1,216.86	879.53	2,096.39
IV Expenses:				
(a) Employee benefits expense	195.51	138.02	173.73	311.75
(b) Finance costs	22.85	21.31	16.81	38.12
(c) Depreciation and amortization expense	9.58	11.72	10.17	21.89
(d) Other expenses	951.20	931.78	591.83	1,523.61
Total Expenses	1,179.14	1,102.83	792.54	1,895.37
V Profit/(Loss) Before Prior Period Items and Tax (III - IV)	80.69	114.03	86.99	201.02
VI Tax expense:				
(a) Current tax expense	22.45	37.14	25.88	63.02
(b) Deferred tax expense/(credit)	(3.67)	2.13	(4.33)	(2.20)
(c) Excess/(Short) Provision of income tax for earlier periods	-	8.41	-	8.41
Total Tax Expense	18.78	47.68	21.55	69.23
VII Profit/(Loss) for the period/year (V-VI)	61.91	66.35	65.44	131.79
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	458.51	408.51	408.51	408.51
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				722.19
X Earnings per share (before extraordinary income):-				
Face Value of ₹ 10/- each (not annualised):				
a) Basic	1.49	1.62	1.88	3.48
b) Diluted	1.49	1.51	1.80	3.30

For and on behalf of the Board of Directors

Abhijit Chatterjee
(Whole-time Director & CEO)
DIN: 06439788

Place : Kolkata
Date : Nov 14, 2024

ASCENSIVE EDUCARE LIMITED
(Formerly known as Ascensive Educare Private Limited)
(CIN - U80901WB2012PLC189500)

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars		As at September 30, 2024	As at March 31, 2024
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	458.51	408.51
	(b) Reserves and Surplus	900.10	722.19
	(c) Money received against share warrants	-	103.75
		1,358.61	1,234.45
(2)	Non-current liabilities		
	(a) Long-term borrowings	101.64	146.06
	(b) Long-term provisions	47.56	35.41
		149.20	181.47
(3)	Current liabilities		
	(a) Short Term Borrowing	333.30	101.03
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	194.43	293.20
	(c) Other current liabilities	311.18	346.23
	(d) Short-term provisions	19.20	15.32
		858.11	755.78
	TOTAL	2,365.92	2,171.70
B	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	93.34	95.14
	(ii) Intangible assets	3.28	2.79
	(b) Deferred tax assets (net)	20.03	16.36
	(c) Long-term loans and advances	20.00	-
	(d) Other Non-Current Assets	137.14	72.33
		273.79	186.62
(2)	Current assets		
	(a) Trade receivables	1,831.09	1,637.08
	(b) Cash and bank balances	68.17	149.57
	(c) Short-term loans and advances	106.46	133.74
	(d) Other current assets	86.41	64.69
		2,092.13	1,985.08
	TOTAL	2,365.92	2,171.70

For and on behalf of the Board of Directors

Abhijit Chatterjee
(Whole-time Director & CEO)
DIN: 06439788

Place : Kolkata
Date : Nov 14, 2024

ASCENSIVE EDUCARE LIMITED
(Formerly known as Ascensive Educare Private Limited)
(CIN - U80901WB2012PLC189500)

UNAUDITED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	For the year ended September 30, 2024		For the year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		80.69		201.02
Add/ (Less) : Adjustment for				
Depreciation and amortisation	9.57		21.89	
Loss on Sale of Fixed Asset	-		0.08	
Finance Costs	22.85		38.12	
Sundry Balances Written Back (Net)	(10.25)		(4.62)	
Provision for Gratuity	12.53		5.08	
Interest Income on Fixed Deposits	(1.47)	33.23	(1.96)	58.59
2 Operating Profit before working capital changes		113.92		259.61
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets:				
Trade Receivables	(194.01)		(112.80)	
Short Term Loans and Advances	27.28		1.20	
Other Current Assets	(21.73)		(35.33)	
Other Non-Current Assets	(64.81)		(17.78)	
Other Bank Balances	(9.34)		15.78	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	(88.52)		34.79	
Other Current Liabilities	(35.05)		(189.57)	
Provisions	-	(386.18)	-	(303.71)
Net Changes in Working Capital		(272.26)		(44.10)
3 Cash generated from operations				
Income Tax Paid (Net)		(18.95)		(66.34)
Net Cash flow from Operating Activities		(291.21)		(110.44)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(8.25)		(39.24)
Proceeds from Sale of Property, Plant & Equipment		-		1.20
Advance for Purchase of Immovable Property		(20.00)		-
Interest received on Fixed Deposits		1.47		3.86
Net Cash flow used in Investing Activities		(26.78)		(34.18)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Shares/Warrants		62.25		394.58
Repayment of Borrowings		187.85		(118.85)
Finance Cost Paid		(22.85)		(34.02)
Preference Dividend Paid		-		-
Net Cash flow from Financing Activities		227.25		241.71
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(90.74)		97.09
Cash and cash equivalents at the beginning of the year		143.11		46.02
Cash and cash equivalents as at the end of the year		52.37		143.11
Cash and Cash Equivalents consists of :-				
(i) Cash-in-hand		16.13		16.22
(ii) Balance with Banks in Current Accounts		35.57		126.89
(iii) Fixed Deposit(includes maturity of less than 3 months)		0.67		-
Total		52.37		143.11

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Abhijit Chatterjee
(Whole-time Director & CEO)
DIN: 06439788
Place : Kolkata
Date : Nov 14, 2024

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **November 14, 2024**.
- 2 The Results for the half year ended ended September 30, 2024 are reviewed by the statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The comparative results and other information for the six months ended September 30, 2023 have been limited reviewed by the statutory auditors of the Company and for the six months ended March 31, 2024 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the half-year period ended September 30, 2023.
- 7 The Company is exclusively engaged in the business of providing skill development training services. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2021, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.
- 8 The Company has allotted 5,00,000 equity shares of ₹ 10/- each fully paid-up at a premium of ₹ 23.20/- per share on September 4, 2024 by conversion of warrant to equity.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Abhijit Chatterjee
(Whole-time Director & CEO)
DIN: 06439788
Place : Kolkata
Date : Nov 14, 2024

Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Ascencive Educare Limited (Formerly Known as Ascencive Educare Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report
To the Board of Directors of
Ascencive Educare Limited
(Formerly Known as Ascencive Educare Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Ascencive Educare Limited (Formerly Known as "Ascencive Educare Private Limited")** (the "Company") for the half-year ended September 30, 2024, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goyal Goyal & Co.**
Chartered Accountants
FRN - 015069C

**Hemant
Goyal**

Digitally signed by Hemant Goyal
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postalCode=452018, st=Madhya Pradesh,
serialNumber=4e4e88b2854e4e991002ba124c,
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ou=Hemant
Goyal
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(CA Hemant Goyal)
Partner
Membership No. – 405884
UDIN - 24405884BKCOZG7507

Kolkata, November 14, 2024

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